

Fondaway Canyon Gold Project, Nevada

Advanced Exploration with Historic Mining
Extensive Gold Mineralizing System



GETCHELL
GOLD CORP.

**Investor
Presentation**

December 2020

CNSX: **GTCH**
OTCQB: **GGLDF**



Forward Looking Statements



Certain of the statements made and information contained herein are “forward-looking information”. These statements relate to future events or the Company's future performance. Statements, other than statements of historical fact, may be forward-looking statements. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “anticipates”, “plans”, “budget”, “scheduled”, “continue”, “estimates”, “forecasts”, “expect”, “is expected”, “project”, “propose”, “potential”, “targeting”, “intends”, “believes” or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might”, or “will be taken”, “occur” or “be achieved” or the negative connotation thereof. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Company believes that the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this presentation should not be unduly relied upon by readers, as actual results may vary. In particular, this presentation contains forward-looking statements, pertaining to the following: capital expenditure programs, development plans, treatment under governmental and taxation regimes, expectations regarding the Company's ability to raise capital, expenditures to be made by the Company on its properties and work plans to be conducted. With respect to forward-looking statements, the Company has made assumptions regarding, among other things: uncertainties relating to receiving mining, exploration and other permits; the impact of increasing competition; unpredictable changes to the market prices for gold, copper, and other minerals; exploration and developments costs for its properties; the availability of additional financing and farm-in or joint-venture partners; anticipated results of exploration and development activities; and the Company's ability to obtain additional financing on satisfactory terms. The Company's actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors set forth below and elsewhere in this presentation: volatility in the market price for minerals; uncertainties associated with estimating resources; geological, technical, drilling and processing problems; liabilities and risks, including environmental liabilities and risks, inherent in mineral operations; fluctuations in currencies and interest rates; incorrect assessments of the value of acquisitions; unanticipated results of exploration activities; competition for, amongst other things, capital, undeveloped lands and skilled personnel; lack of availability of additional financing and farm-in or joint venture partners; and unpredictable weather conditions. Although the Company has attempted to identify important factors that could cause results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Readers are cautioned that the foregoing lists of factors are not exhaustive. The Company does not undertake to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

The Hot Springs Peak property was the subject of a NI43-101 report dated June 17, 2017, authored by Timothy D. Master, MS, CPG #10737 AIPG, Nevada Professional Geologist. Ongoing exploration disclosures are also posted on SEDAR. Mr. Master is independent of the Company and is a “Qualified Person”. The Technical Report is available for review on SEDAR at www.SEDAR.com under the Company's profile.

The technical information in this document has been reviewed by Scott Frostad, P. Geo., who is a Qualified Person as defined by National Instrument 43-101. He is independent of the Company.

Capital Structure (as at Sept 2020)

- Shares Outstanding: 66.6 M
- Warrants: 22.1 M @ \$0.17*
- Stock Options: 5.6 M @ \$0.20*



Management & Board

WILLIAM WAGENER

Chairman, Chief Executive Officer and Director

Mr. Wagener is an internationally experienced mining executive who has been involved in the exploration, development and operation of resource projects across the globe in a variety of commodities. He has held numerous executive positions in publicly traded resource companies. Mr. Wagener received a Bachelor of Science in Mining Engineering from the University of Missouri - Rolla.

MIKE SIEB

President and Director

Mr. Sieb has been a director and officer of numerous publicly-traded companies over his 30 year career with his expertise extending across multiple commodities and jurisdictions. He is currently President of Explorex Resources Inc., focused on the acquisition and development of international cobalt projects and other elements critical to the battery sector; and he is Senior Project Manager for the pre-feasibility stage Mariana Lithium Brine Project in Argentina. Mr. Sieb holds an MBA and a Bachelor of Science degree in Geology.

Jim Mustard

Independent Director

Mr. Mustard is a seasoned capital markets and mining professional, bringing over 30 years of expertise in business and project development to the Company. He was VP of Investment Banking at PI Financial, past President of Canada Zinc Metals and was a VP and Senior Mining Analyst at Haywood Securities for 11 years. In addition to a strong technical background, he has developed a considerable capital market and investment network. Mr. Mustard is a registered Professional Engineer with the Association of Professional Engineers and Geoscientists of BC.

Nevada



Nevada: Impressive Gold Stats*

- 23 major gold mines
- Ranked 4th in the world for gold production
- 5.5 million oz of gold produced annually
- 152 million oz of gold produced in last 30 years valued at ~US\$280 billion (at today's gold price)

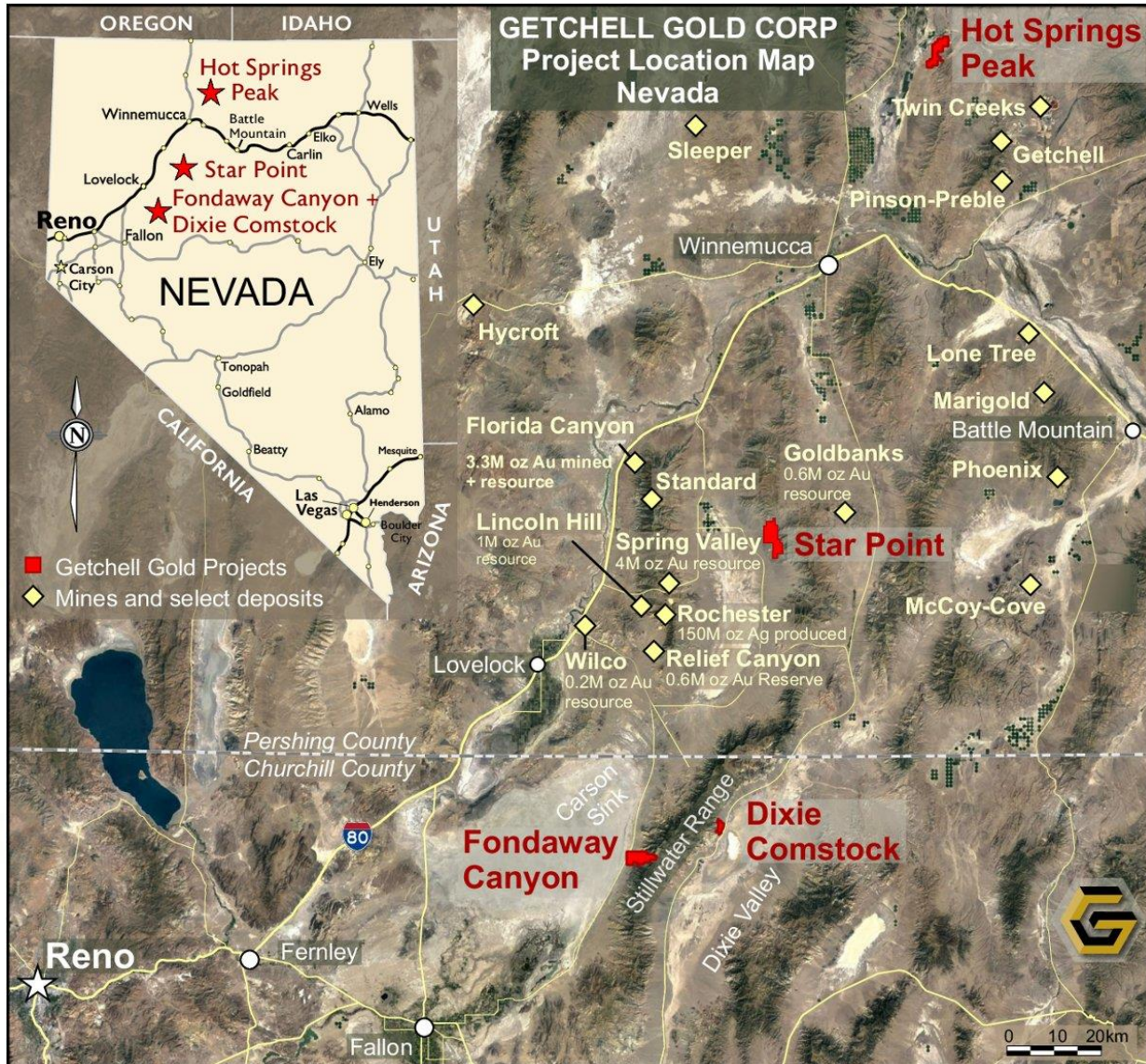
Consistently ranked as one of
Top 5 Mining Jurisdictions
in the world



*USGS 2017 Annual Report on Gold + Nevada Division of Minerals



Nevada Projects



Advanced Exploration Projects with Past Production:

- Fondaway Canyon*
- Dixie Comstock

Active Exploration:

- Star Point
- Hot Springs Peak

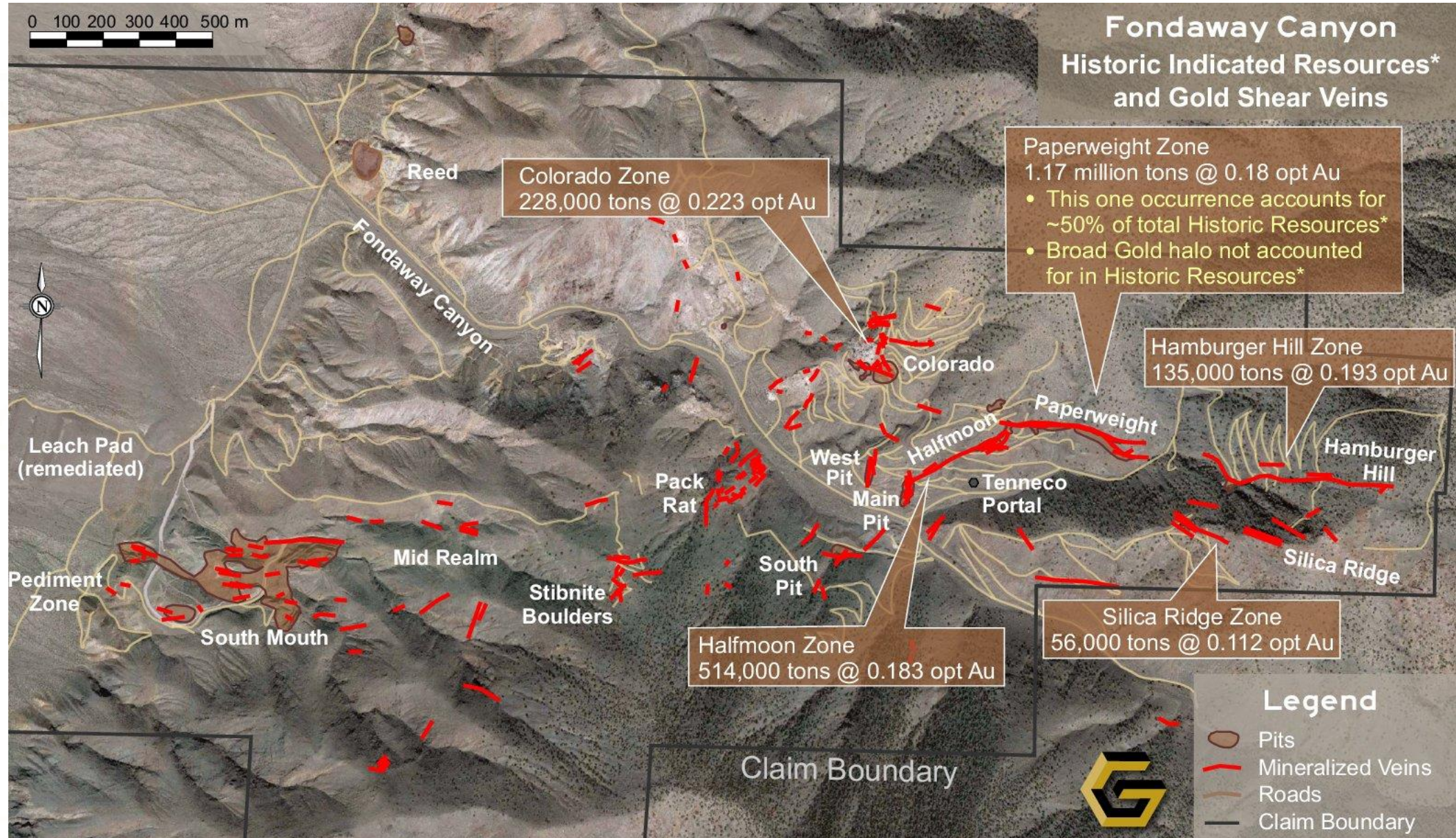
Fondaway Canyon

*Historic Gold Resource Estimate:

- ◆ Indicated: 409,000 Oz @ 6.18 Au g/t
- ◆ Inferred: 660,000 Oz @ 6.40 Au g/t

* The resource estimate was completed by Techbase International Ltd of Reno, Nevada, and is contained within a NI 43-101 report dated April 3, 2017 commissioned by Canarc Resource Corp of Vancouver, B.C., Canada. compiled from drill holes that could be validated (591 holes @ 49,086 m). Using a method of polygons along each shear vein, a minimum 0.10 opt Au and 1.8 m horizontal vein width was used as cut-off parameters; twelve veins had sufficient composited intercepts within the sulfide mineralization for the estimate. No capping or cutting of grades was applied. The historical resource estimate used classifications in accordance with NI 43-101 standards, namely, "indicated" and "inferred". A review and/or re-calculation of the historic resource is required by an independent Qualified Person to confirm these as current resources as defined by NI 43-101. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources; and the issuer is not treating the historical estimate as current mineral resources.

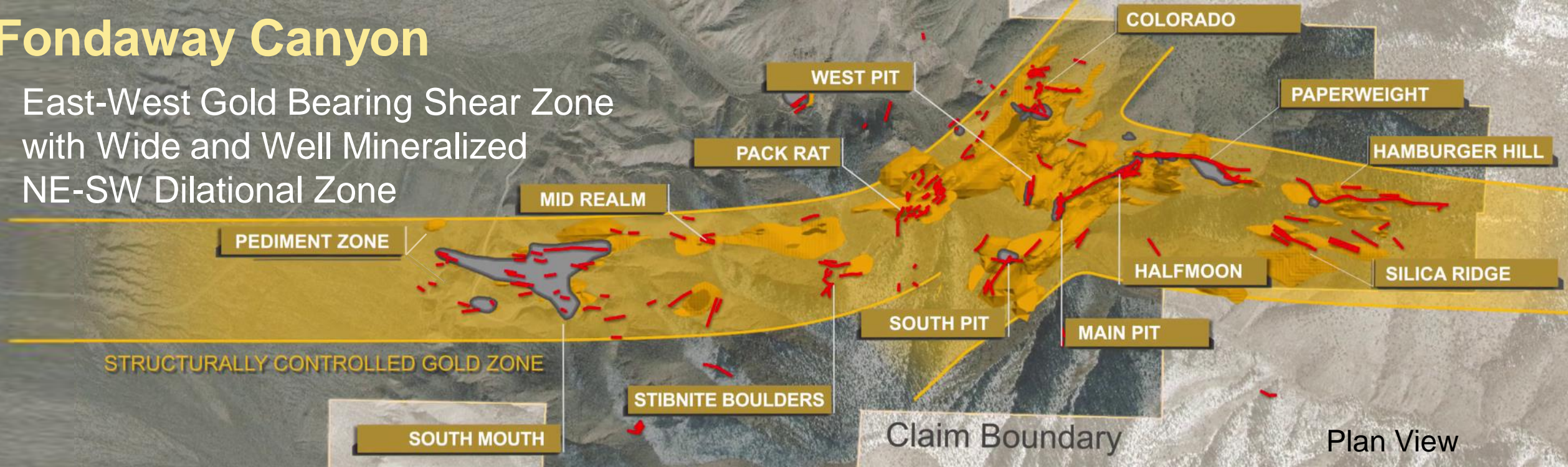
Fondaway 2017 Historic Indicated Resources*



*The tonnage and grade estimates stated herein are 'historic' as defined by NI43-101. Getchell's qualified person has not done sufficient work to classify the historical estimates as current mineral resources and Getchell is not treating these historical mineral estimates as a current estimate for mineral resources. Additional work will need to be undertaken to verify the historic estimates and classify them as current resources.

Fondaway Canyon

East-West Gold Bearing Shear Zone
with Wide and Well Mineralized
NE-SW Dilational Zone



Multiple
Target Areas
Open Along
Strike and at
Depth

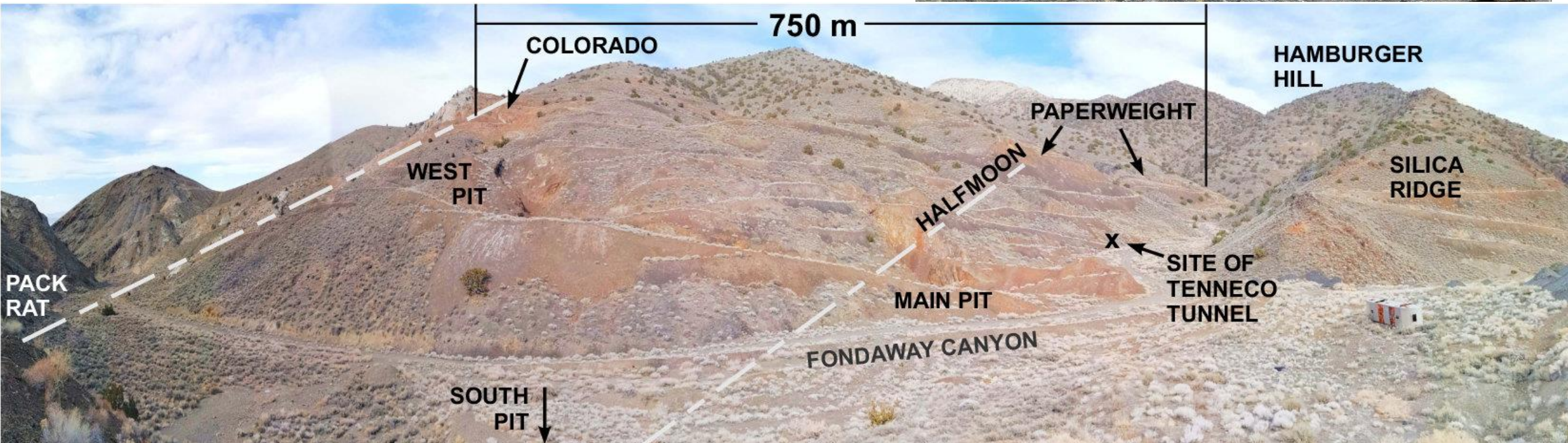


Exploration Model
Showing Gold Mineralized Domains Defined to Date

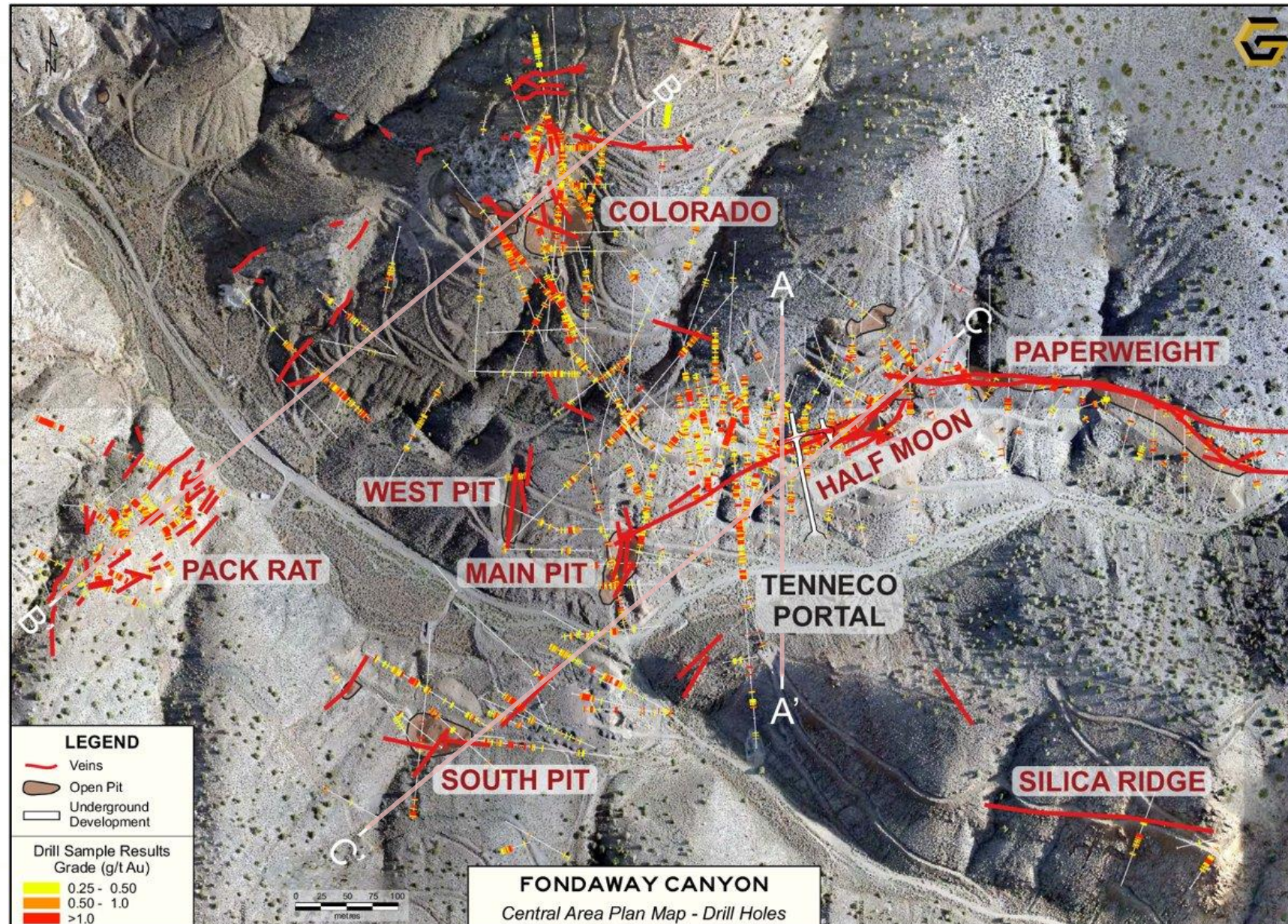
Fondaway Canyon - Central Area Panorama



- Gold Mineralization at Surface
- Significant Gold Mineralizing System with Huge Potential



Fondaway Canyon Central Area



- Heart of the defined gold mineralization and historic resources
- Drilling is localized on specific occurrences
- Observed mineralization supports robust and substantial gold mineralizing system at Fondaway Canyon
- Significant area exists to expand on known gold mineralization

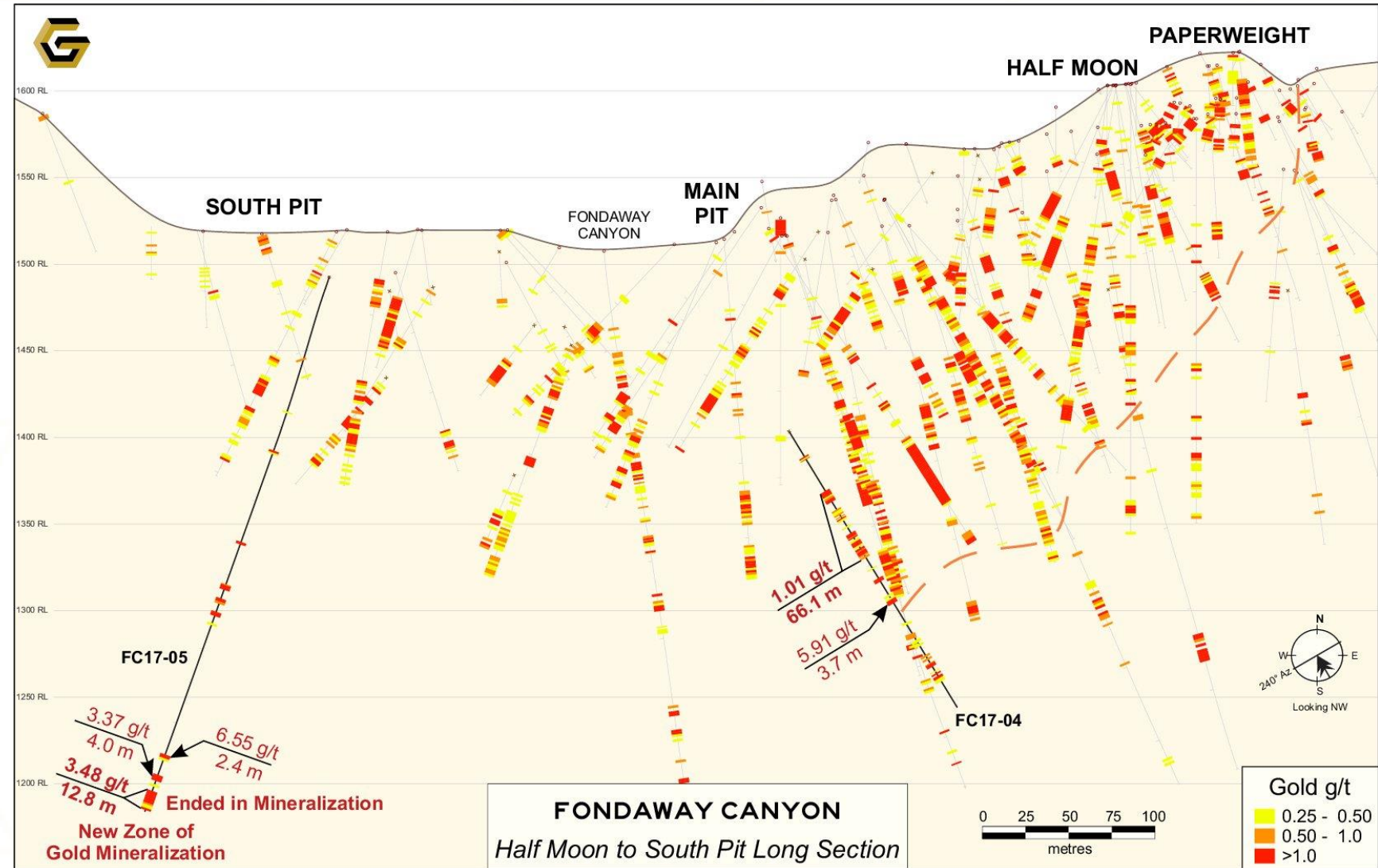
Long Section - Paperweight to South Pit Gold Zones



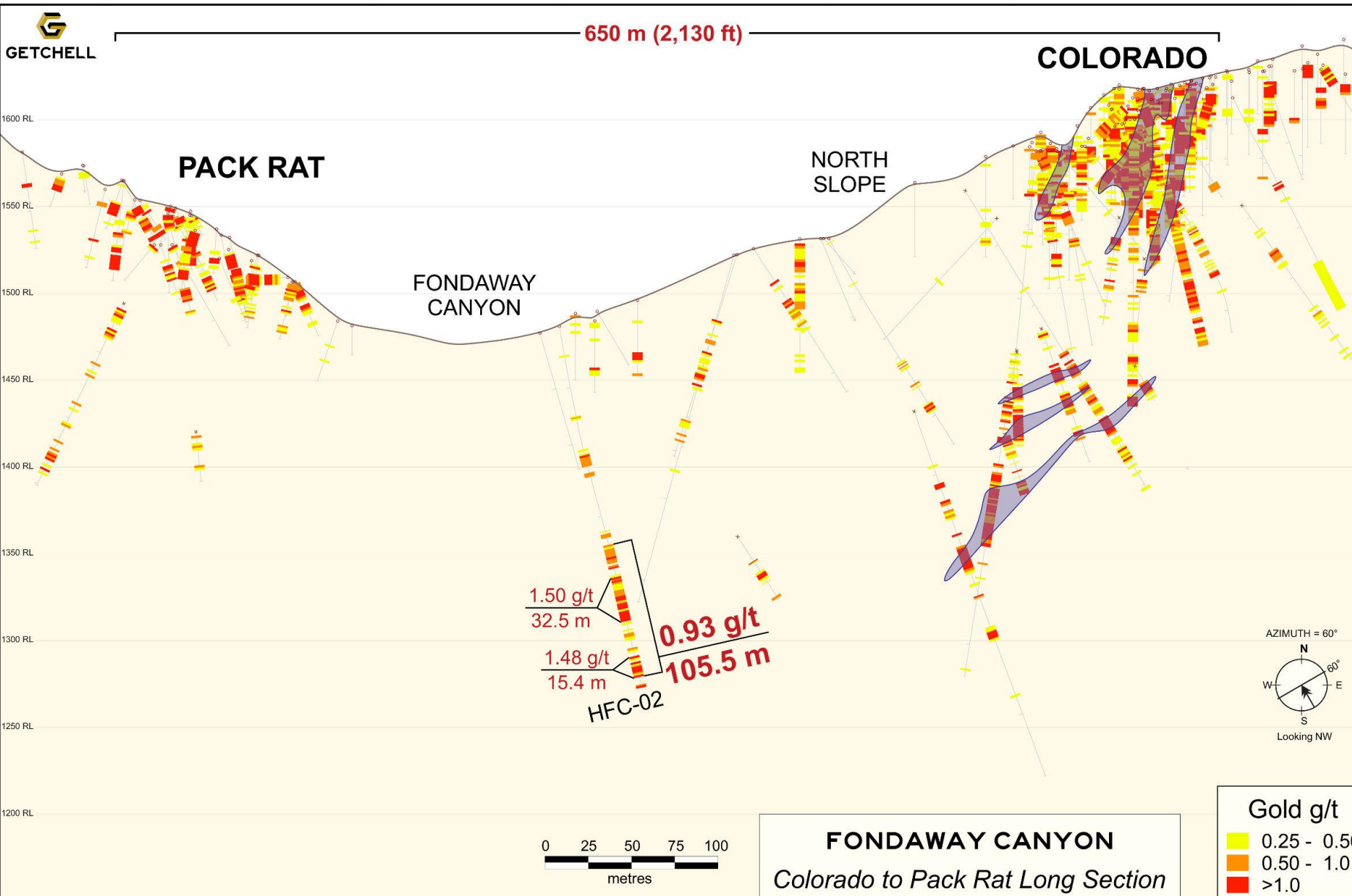
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- Substantial gold mineralization evident near surface
- Latest series of drill holes (2017) indicate gold mineralization extends to depth
- 650 metre long structurally controlled gold zone
- Mineralization open within section and to depth

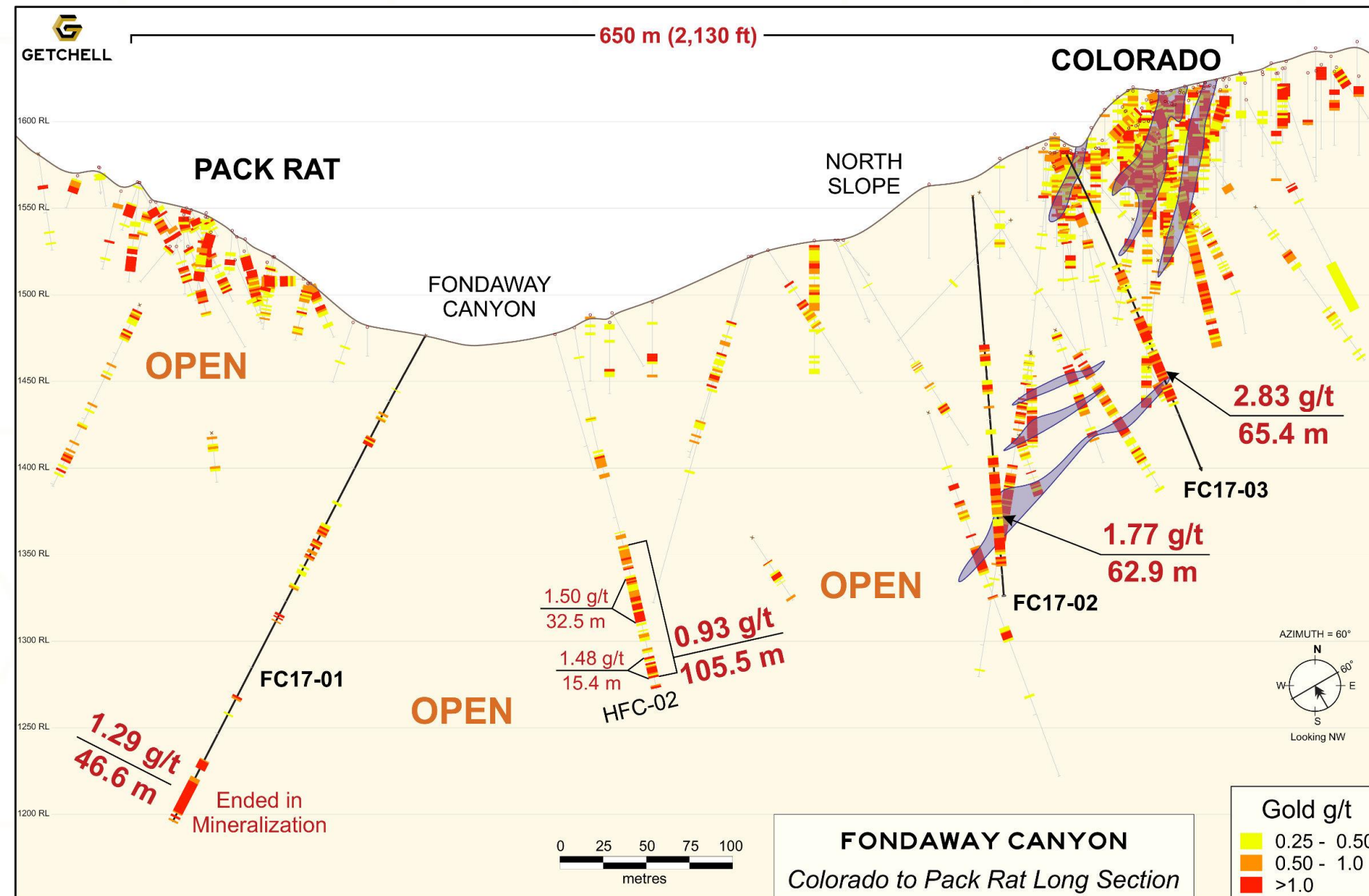


Long Section - Colorado to Pack Rat (Circa 2016)



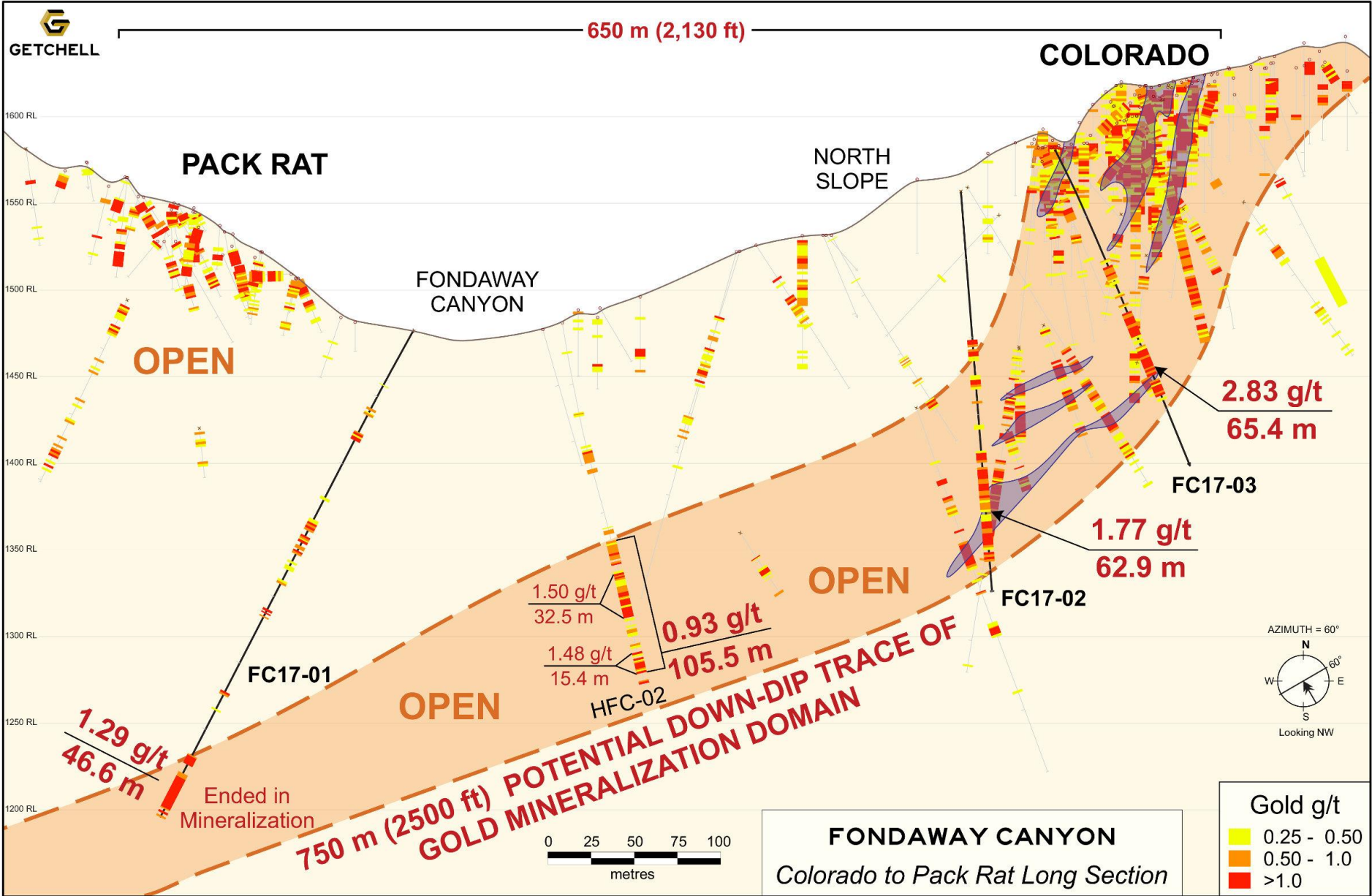
- 15% of Total Historic Resources at Colorado Zone
- Historic Resource Estimation Overly Constrained by High Cut Off Grade (>3.43 g/t Au)
- Homestake Drill Hole HFC-02 Not Included in Historic Resources Due to Distance from Other Holes

Long Section - Colorado to Pack Rat (Circa 2017)



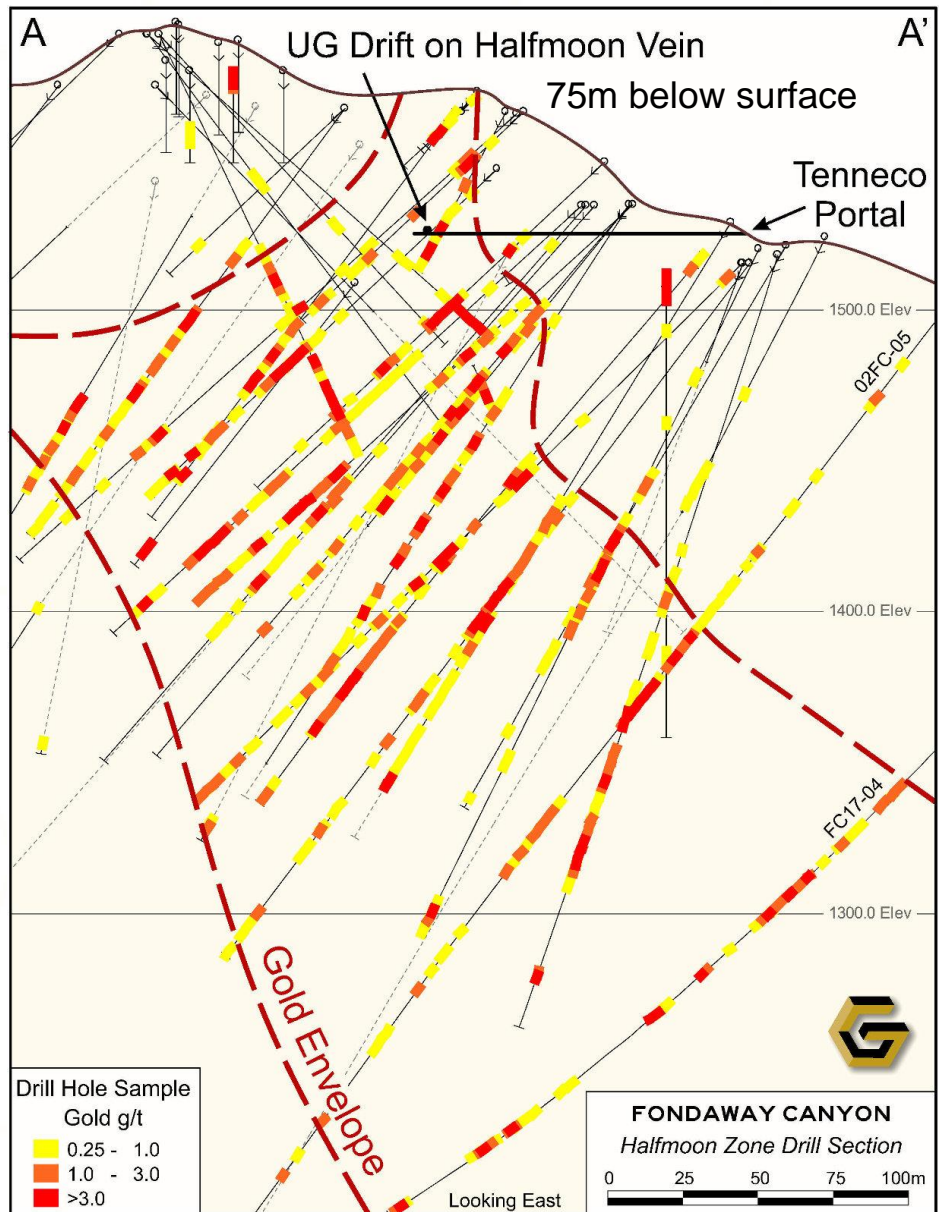
- Three Holes Drilled on this Section in 2017
- Significant Intervals of Gold Mineralization Reveal Apparent Continuity
- No Material Change Until 2020 When Getchell Options Property and Produces New Geological Model

Long Section - Colorado to Pack Rat (Circa 2020)



- Geological Model Indicates >750m Gold Domain Extending Down Dip From Colorado Pit at Surface
- 2020 Drill Program Objective is to Confirm Historical Results, Confirm Geological Model and Start Extending Mineralization

Section – Half Moon Shear Vein and Tenneco Tunnel + Drift



- In 1989, Tenneco Minerals Corporation completed 165 metres (540 feet) of underground development (adit and drift) to access, bulk sample and assess the high-grade Half Moon shear vein; one of the prominent gold mineralized quartz rich shear zones within the central area of the Project
- Gold mineralization in the Half Moon area has been traced for a **375m vertical extent and remains open to depth**



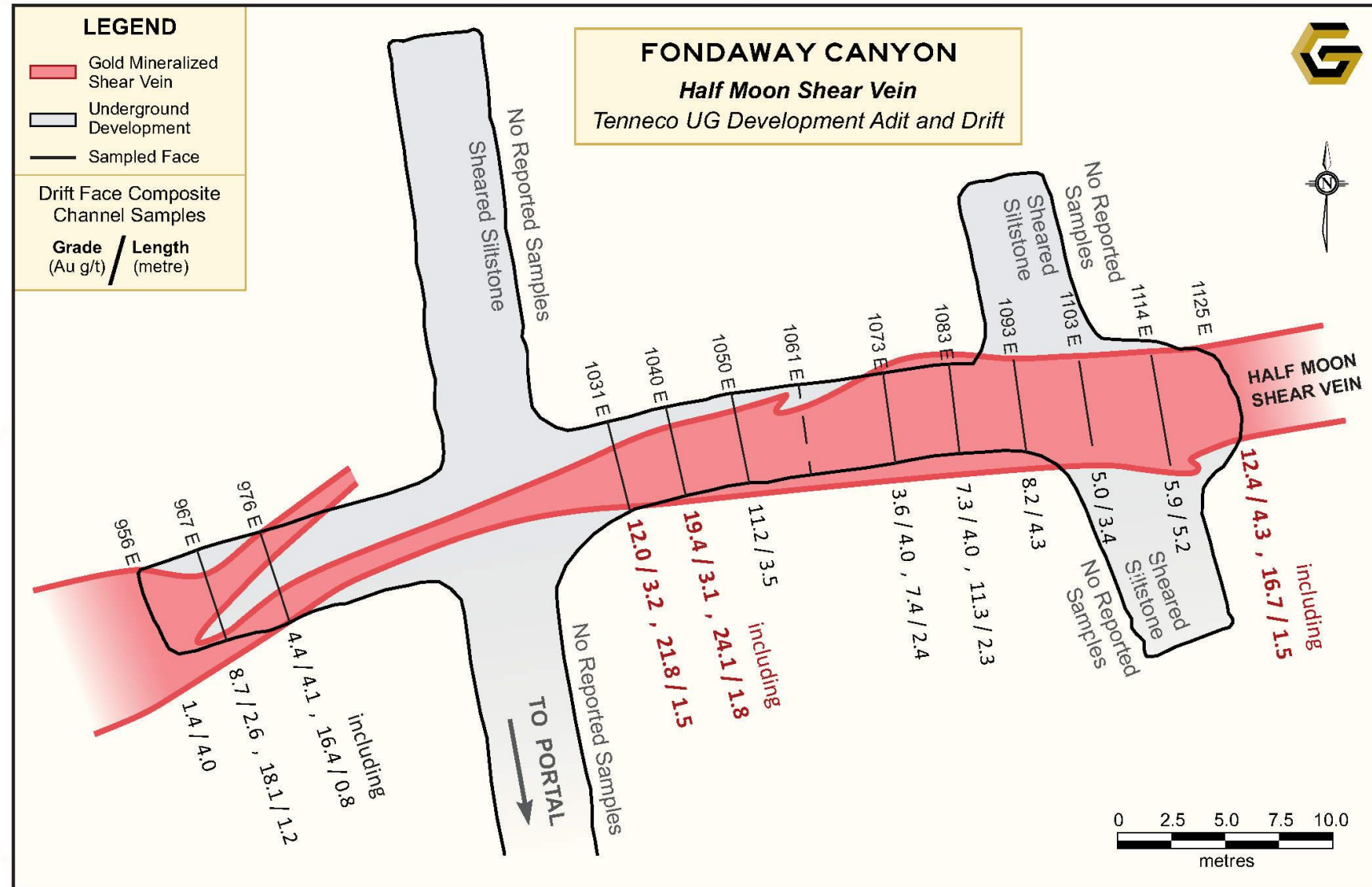
Photographs from left to right – i) Underground development face at the Half Moon shear vein; and ii) Tenneco adit portal circa 1990.

UG Drift on Half Moon Shear Vein – Development Face Samples

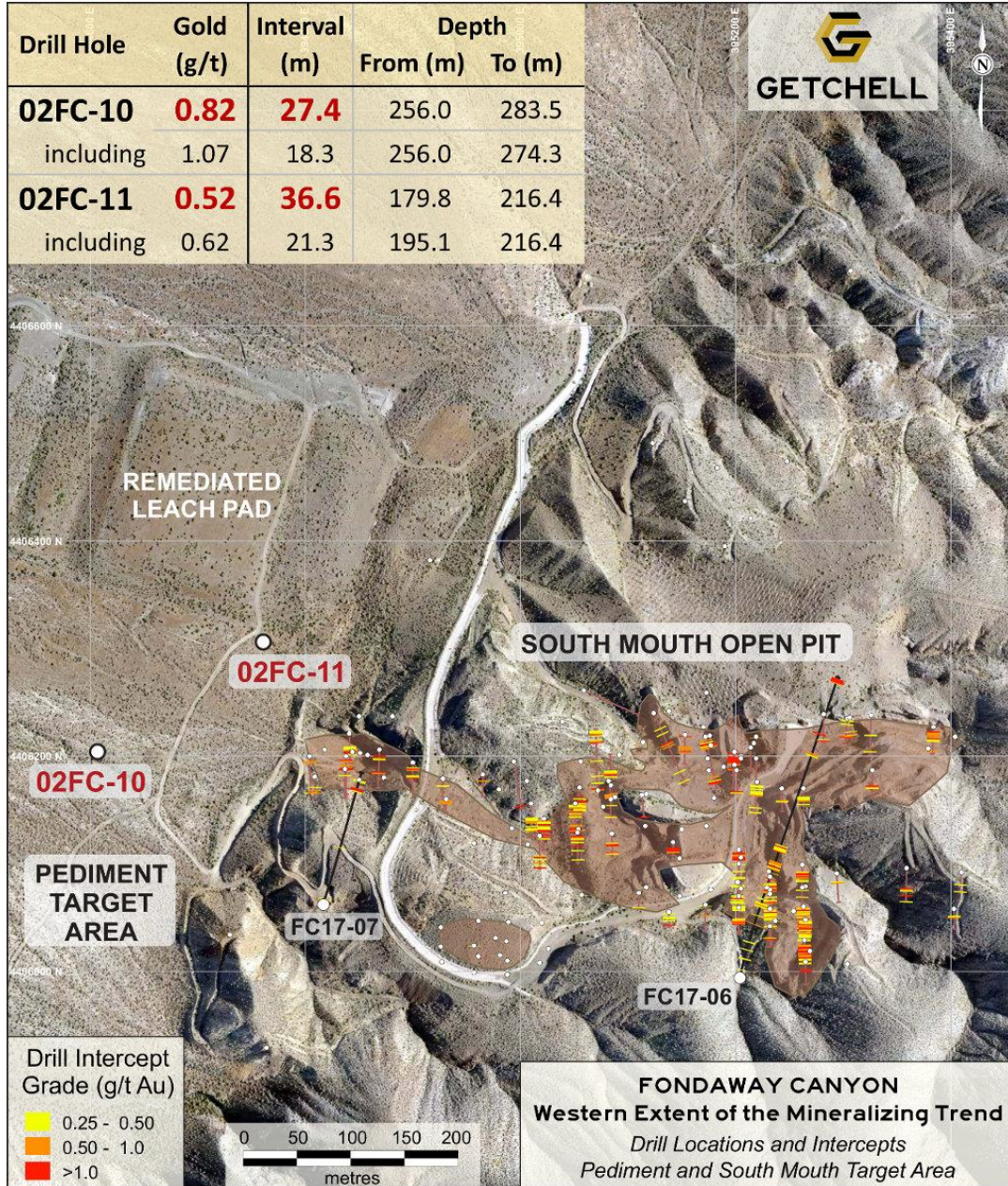


High Grade Gold

- 12.4 g/t Au across full 4.3m width of the most eastern drift face (1125E)
- 19.4 g/t Au over 3.1 metres, including **24.1 g/t Au over 1.8 m**, at drift face 1040E
- 12.0 g/t Au over 3.2 metres, including **21.8 g/t Au over 1.5 m**, at drift face 1031E;
- The characteristics of the gold mineralization at Fondaway support the Company evaluating the Project's potential for both open pit bulk tonnage and high grade underground mining



Fondaway Canyon Western Area – Pediment and South Mouth Zones



- South Mouth Open Pit – 155,000 tonnes oxidized material mined 1989-1990
- Predominately shallow historical drilling
- Recent drilling reveals gold at depth and open
- Underexplored

Pediment Zone:

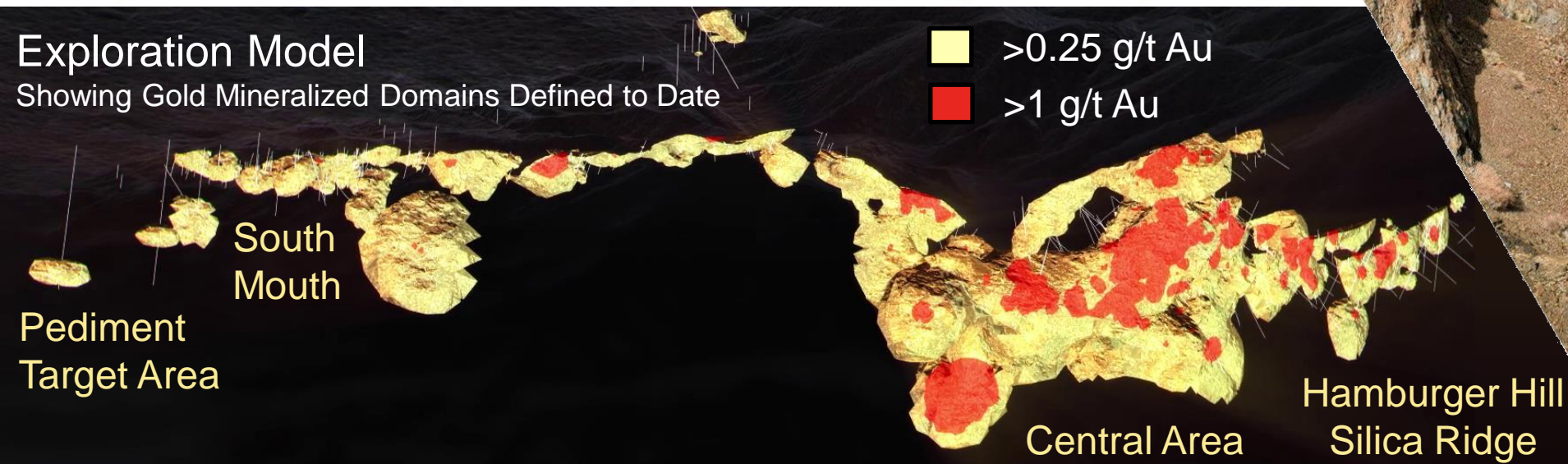
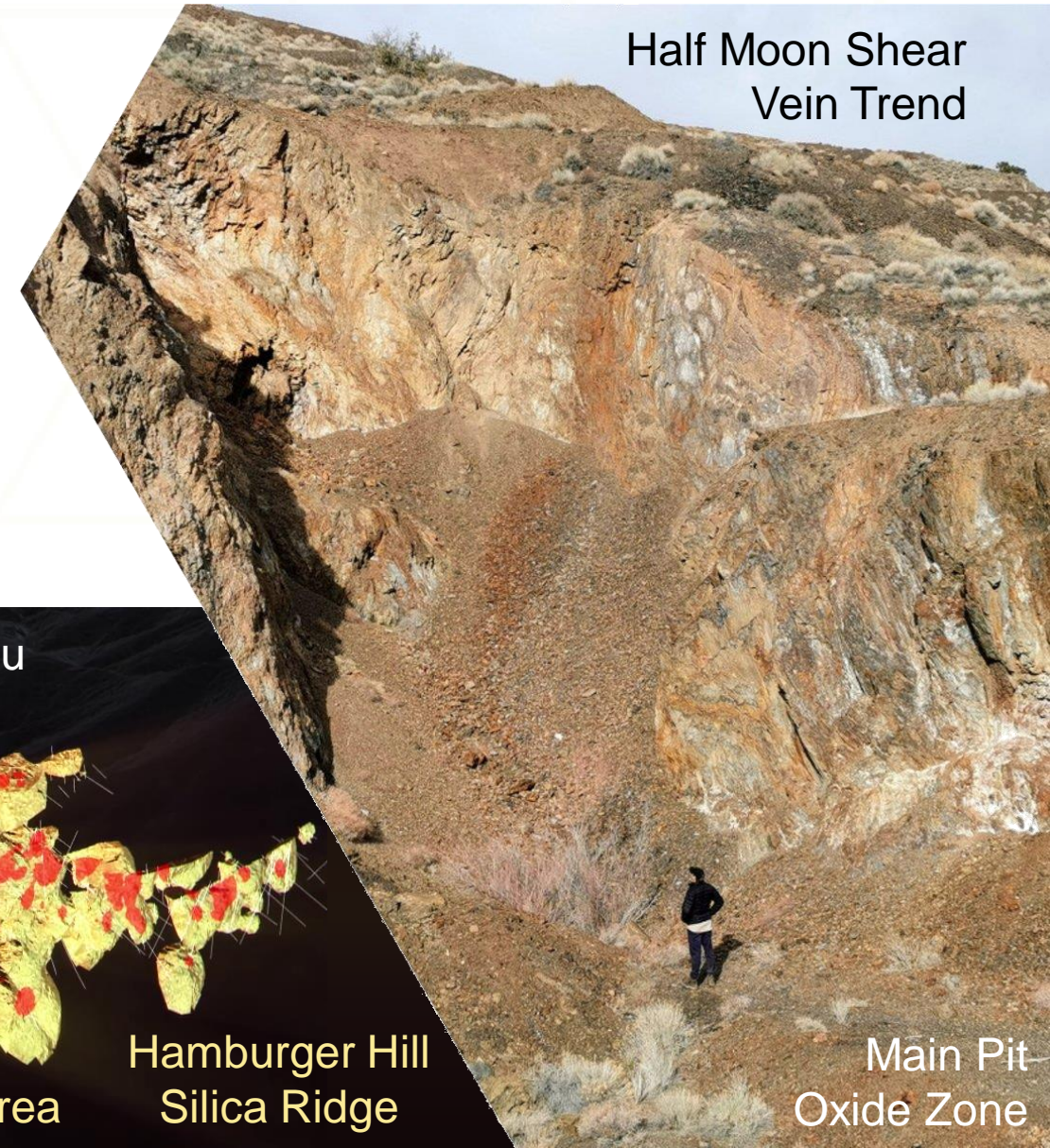
- 2002 Drilling Intersected New Gold Occurrence
- Broad Gold Intercepts
- Distinct ‘Stand Alone’ Carlin Style Gold Mineralization Target
- Never Followed up

Fondaway Canyon Summary

CNSX: **GTCH**
OTCQB: **GGLDF**



- **Extensive Gold Mineralizing System**
- **Large Historic Resource**
- **Multiple Target Areas Open Along Strike and at Depth**



Fondaway Canyon Drill Program Commenced Sept. 2020

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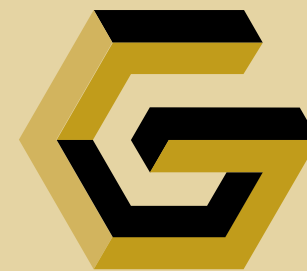
- The **Phase 1** six hole 2,000 metre drill program at Fondaway Canyon completed;
- Five holes drilled in the highly mineralized **Central Target Area** to extend the known mineralization and to characterize the mineralization for geological and resource modelling;
- Results expected December; and
- Updated Geological and Gold Mineralization Model Planned for Early 2021





GetchellGold.com

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➤ Other Properties

- Star Point
- Dixie Comstock

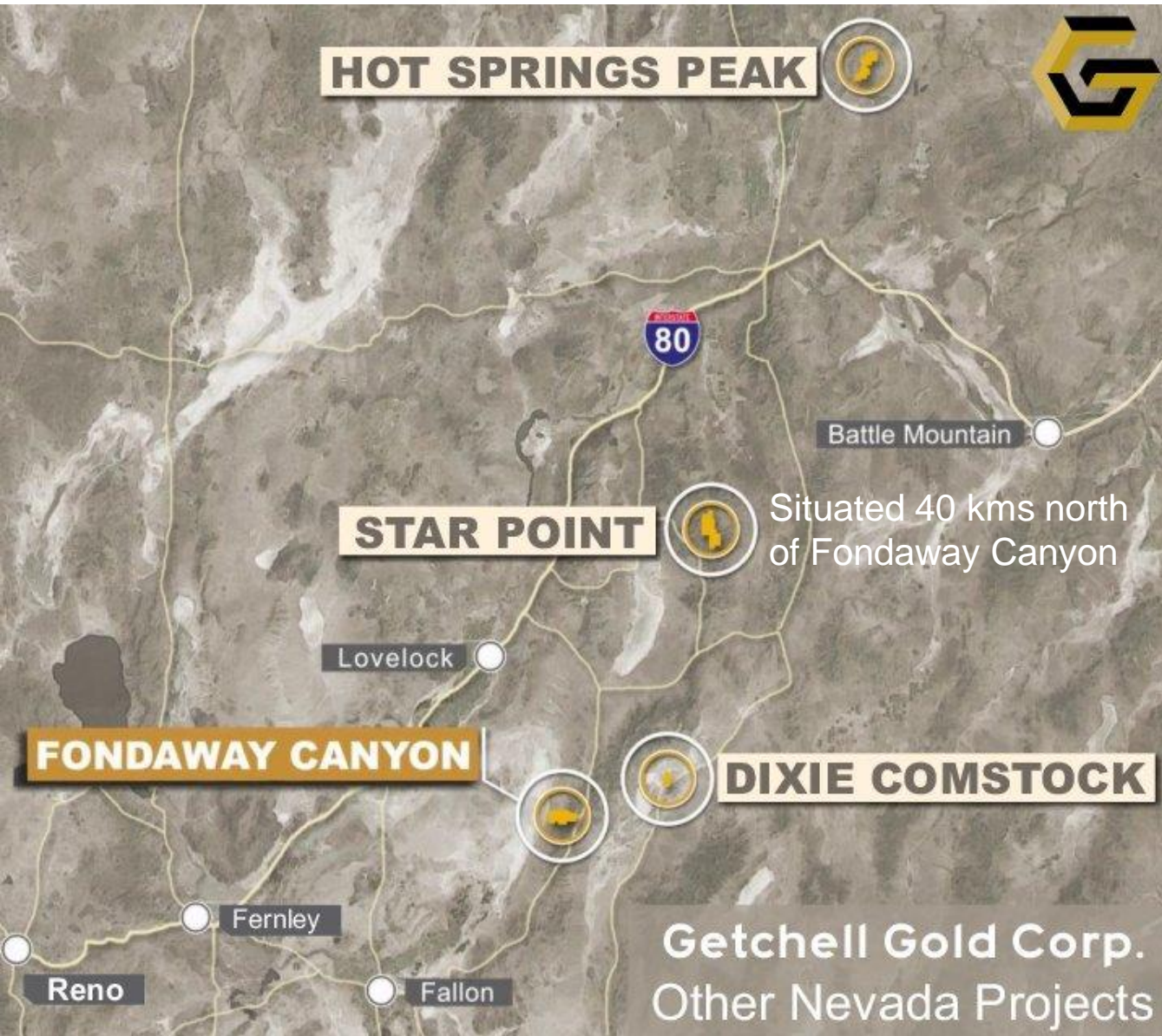
➤ Fondaway Canyon

- Stillwater WSA
- 2017 Drill Intercepts

APPENDIX

Getchell Gold – Other Nevada Projects

CNSX: **GTCH**
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Star Point



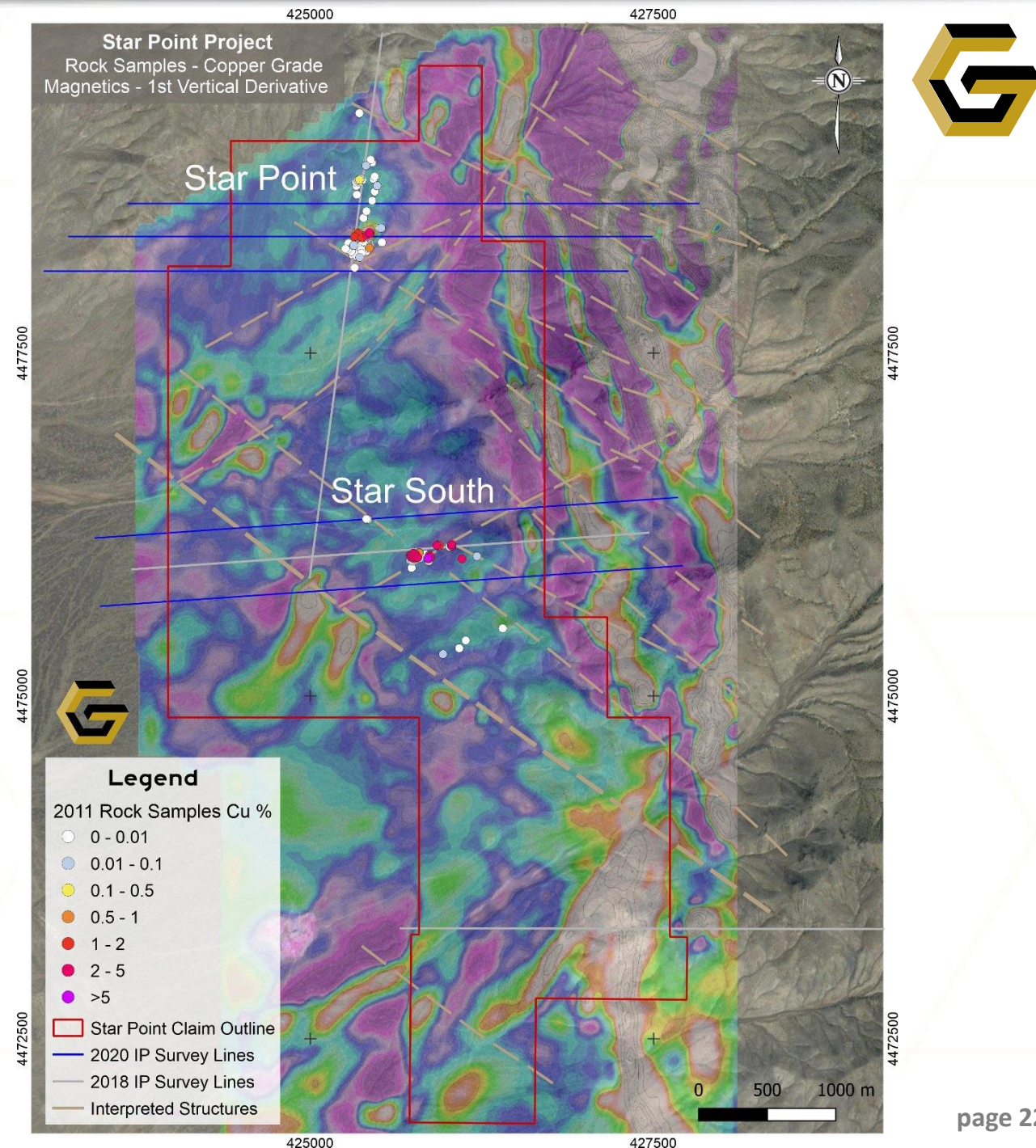
Star Point Project comprises two main mineralized occurrences:

Star Point (Cu)

- Historic near surface, high-grade Copper oxide (tenorite) mining operation operated from the late 1940s through the mid-1950s
- Underlain by a magnetic high anomaly, possibly indicative of a buried intrusion

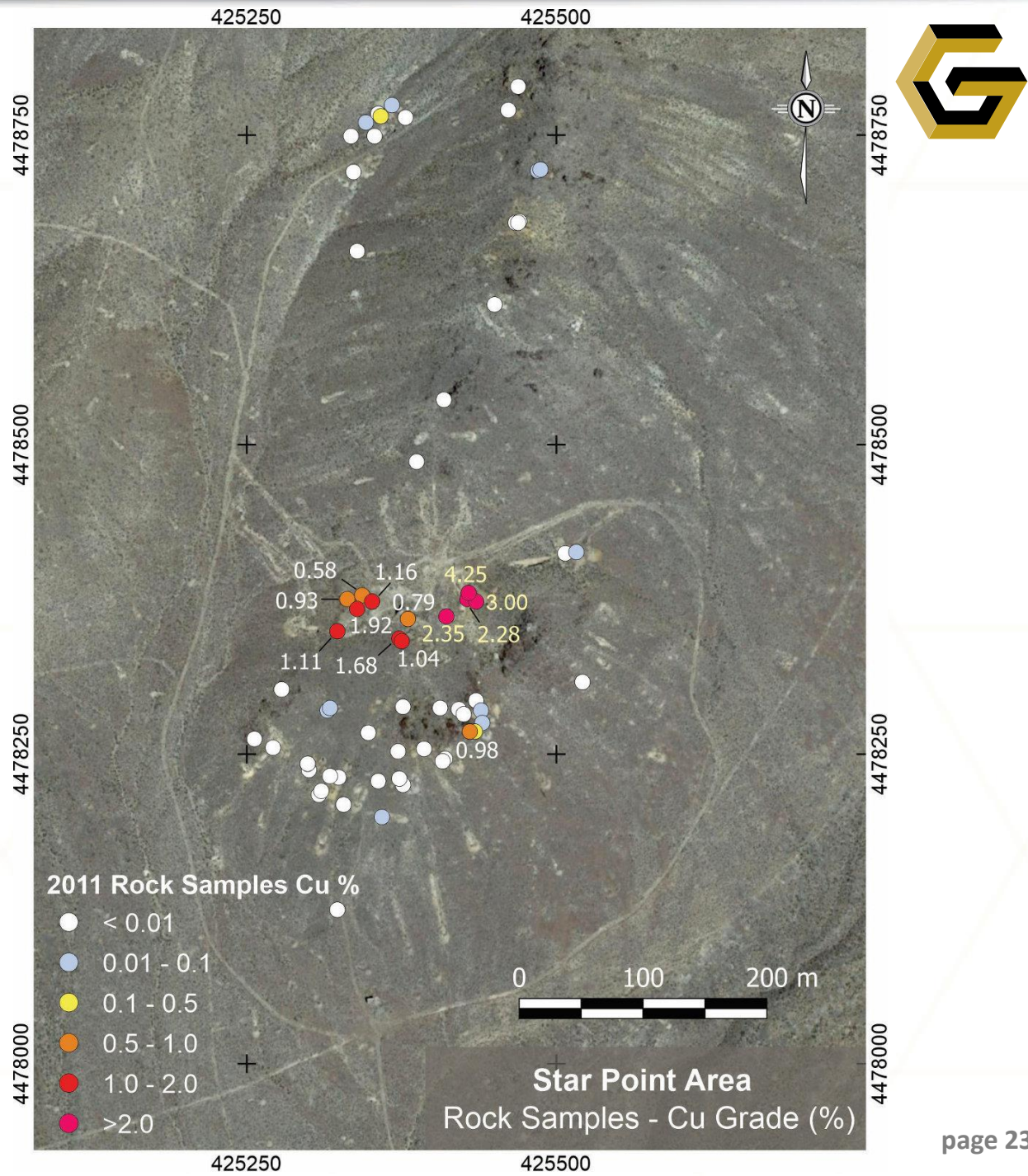
Star South (Cu-Au-Ag)

- Historic artisanal shallow mining area that contains at surface high grade Copper-Gold-Silver mineralization along northeast trending faults and along the thrust fault boundary at surface



Star Point (Cu)

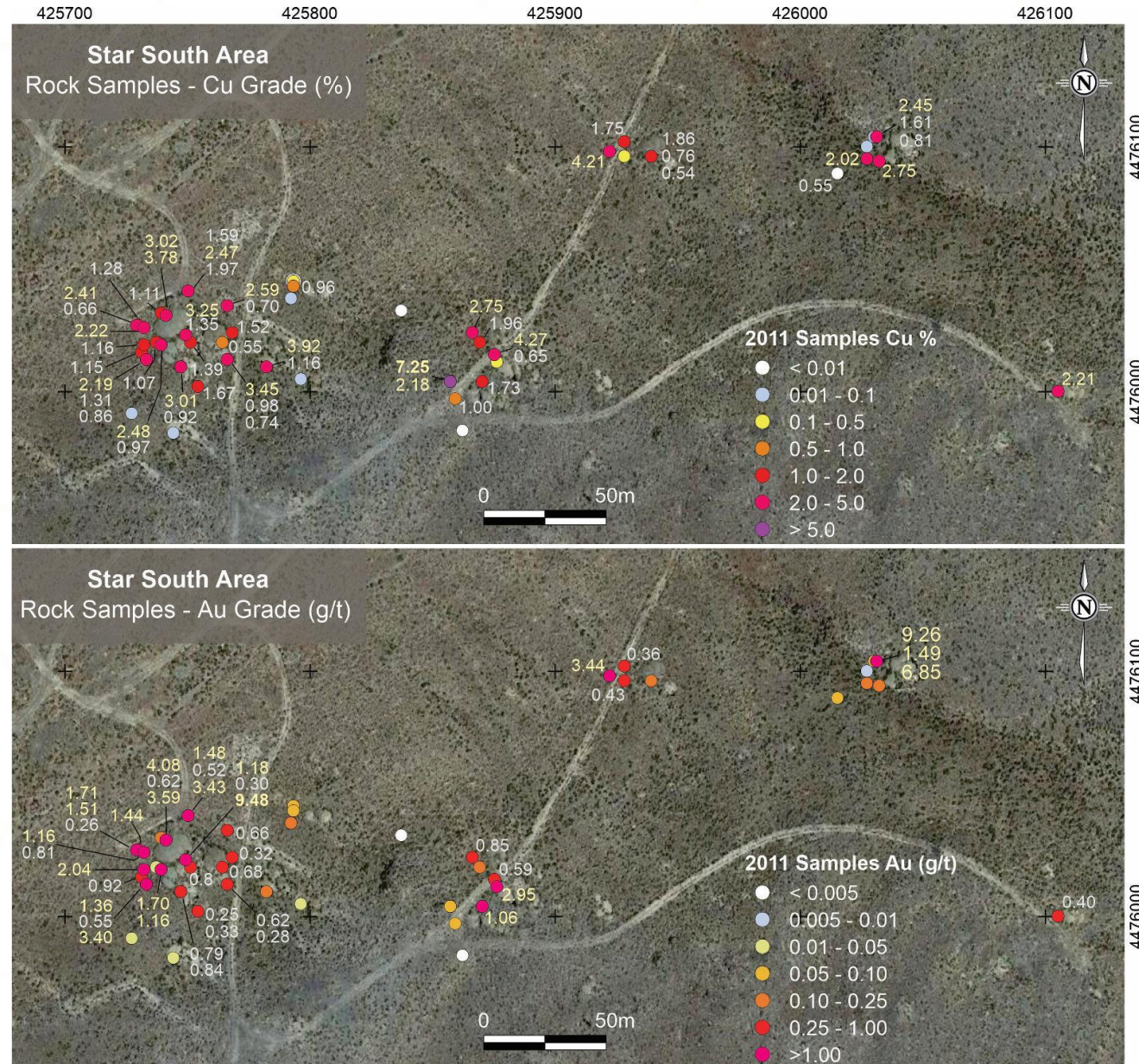
- Historical development is focused on a 300 x 300 m area comprising various pits, portals, shafts, open cuts, and associated dumps
- The high-grade copper mineralization is associated with quartz veins hosted within shear zones
- A 2011 surface sampling program returned 13 samples grade >0.5% Cu that include 9 samples grading >1% Cu from 79 grab samples collected
- The higher-grade copper samples are collected from dumps associated with the main workings, with the highest reporting grades of **4.25**, **3.00** and **2.35% Cu**



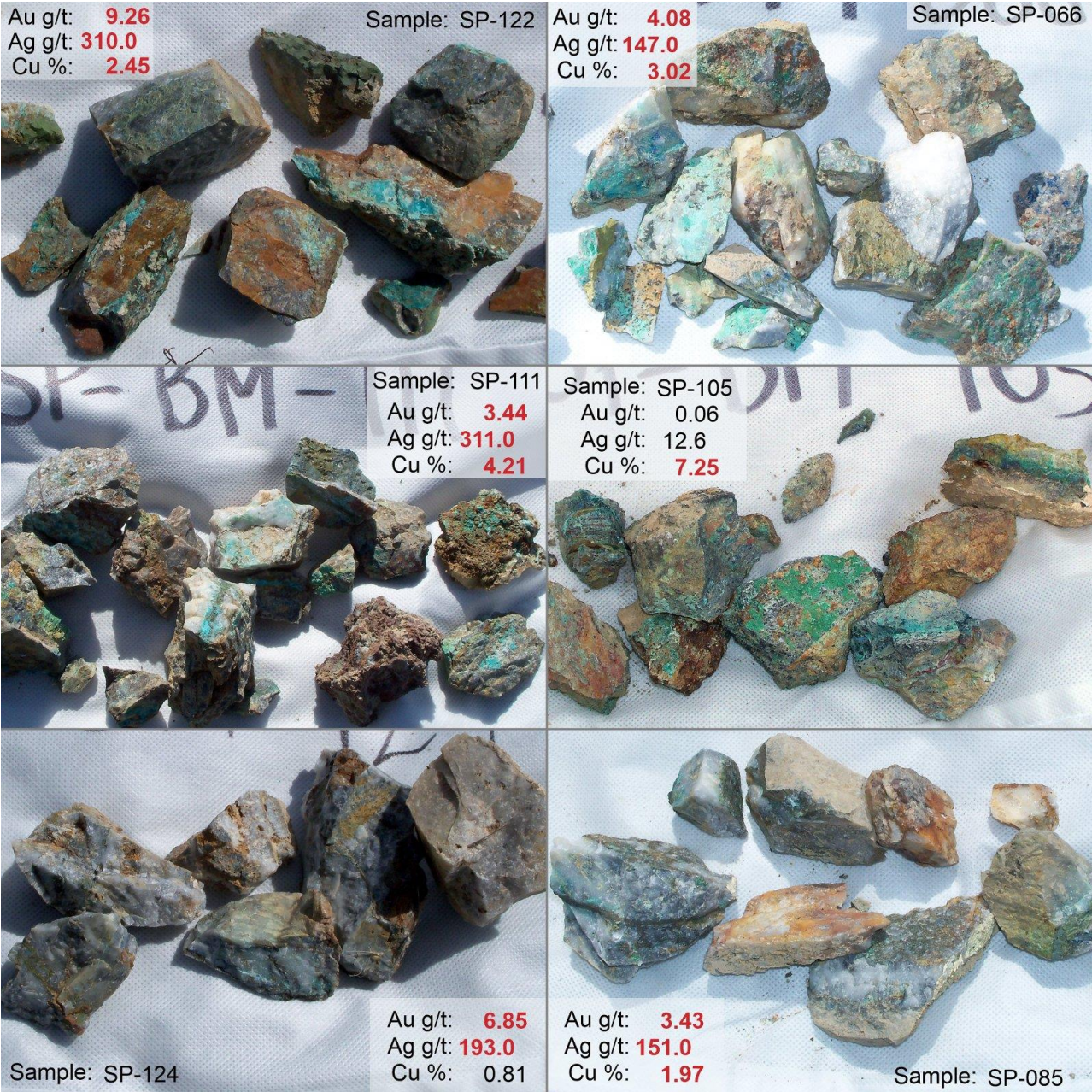


Star South (Cu-Au-Ag)

- Located 2 kms south of the Star Point Mine and is comprised of a series of pits, artisanal adits and associated dumps within a 300 x 150 m E-W trending area
- The adits appear to follow high-grade copper-gold-silver mineralization hosted within quartz veins associated with shears
- A significant portion of the samples collected reported impressive grades of copper, gold and silver in combination
- Of the 89 samples collected:
 - 40 samples grade >1% Cu
 - 21 samples grade >1 g/t Au including 3 reporting >5 g/t Au, and
 - 20 samples grade >30 g/t Ag including 5 reporting >100 g/t Ag.



Star South (Cu-Au-Ag)



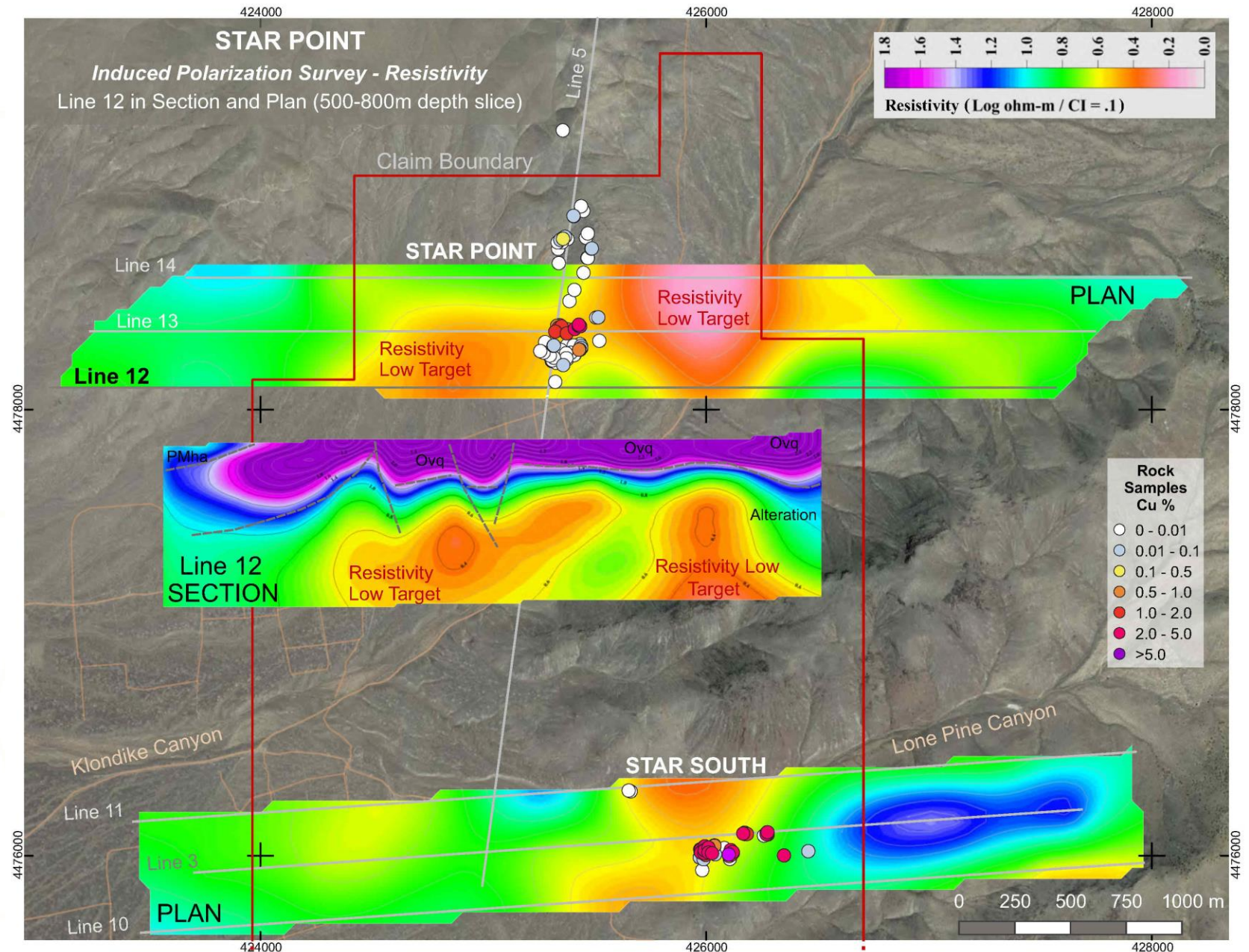
Notable sampling results sorted by metal weighting:

Sample ID	Cu (%)	Au (g/t)	Ag (g/t)
SP-122	2.45	9.26	310.0
SP-111	4.21	3.44	311.0
SP-088	0.30	9.48	32.3
SP-124	0.81	6.85	193.0
SP-066	3.02	4.08	147.0
SP-105	7.25	0.06	12.6
SP-085	1.97	3.43	151.0
SP-079	0.86	3.40	86.0
SP-086	3.25	1.18	52.0
SP-067	3.78	0.62	43.4
SP-068	0.46	3.59	62.9
SP-075	2.48	1.70	38.7
SP-069	2.41	1.71	43.4
SP-108	4.27	0.08	10.0

Star Point



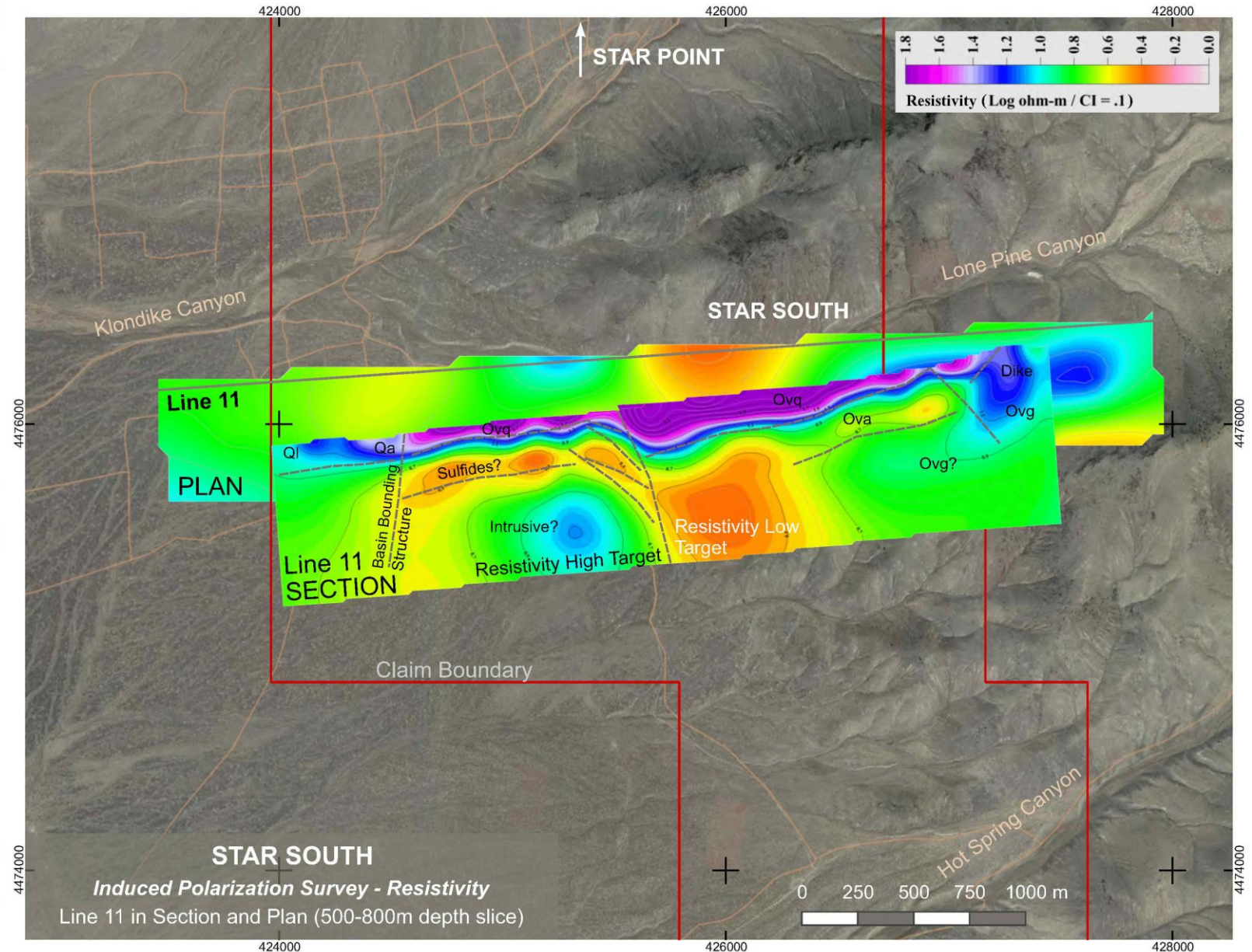
- Historic, near surface, high-grade copper oxide (tenorite) historic mining operation potentially underlain by a magnetically defined intrusion containing high chargeability and a very strong conductor (low resistivity target)
- 2020 exploration program included additional detailed IP survey coverage over the Star Point mine area and delineated two priority targets



Star South Overview



- Historic artisanal shallow mining area that contains at surface high grade copper-gold oxide mineralization (tenorite) along northeast trending faults and along the thrust fault boundary at surface
- 2020 exploration program included additional detailed IP survey coverage over the Star South High-Grade area and delineated two priority targets.





Dixie Comstock Property Overview

- Situated 17 kms NE of Fondaway Canyon on the eastern flank of the Stillwater range
- Low-sulfidation, epithermal gold system localized along a moderately dipping range-front normal fault
- The mine was discovered in 1934 and produced an estimated 4,600 oz of gold from 10,000 tons of ore during intermittent operation from 1938 to 1970. Ore grades ranged from 0.5 to 3.0 opt Au and small pockets of >15 opt Au ore were mined; all production has taken place within 100 ft of the present surface (Open Pit and 4 UG levels)*
- 1991 Historic Resource estimate**:
 - ✓ 146,000 ounces of gold in 4.26 million tonnes grading 1.06 g/t Au at a cut-off grade of 0.34 g/t Au
- Mineralization remains open down-dip and to the east



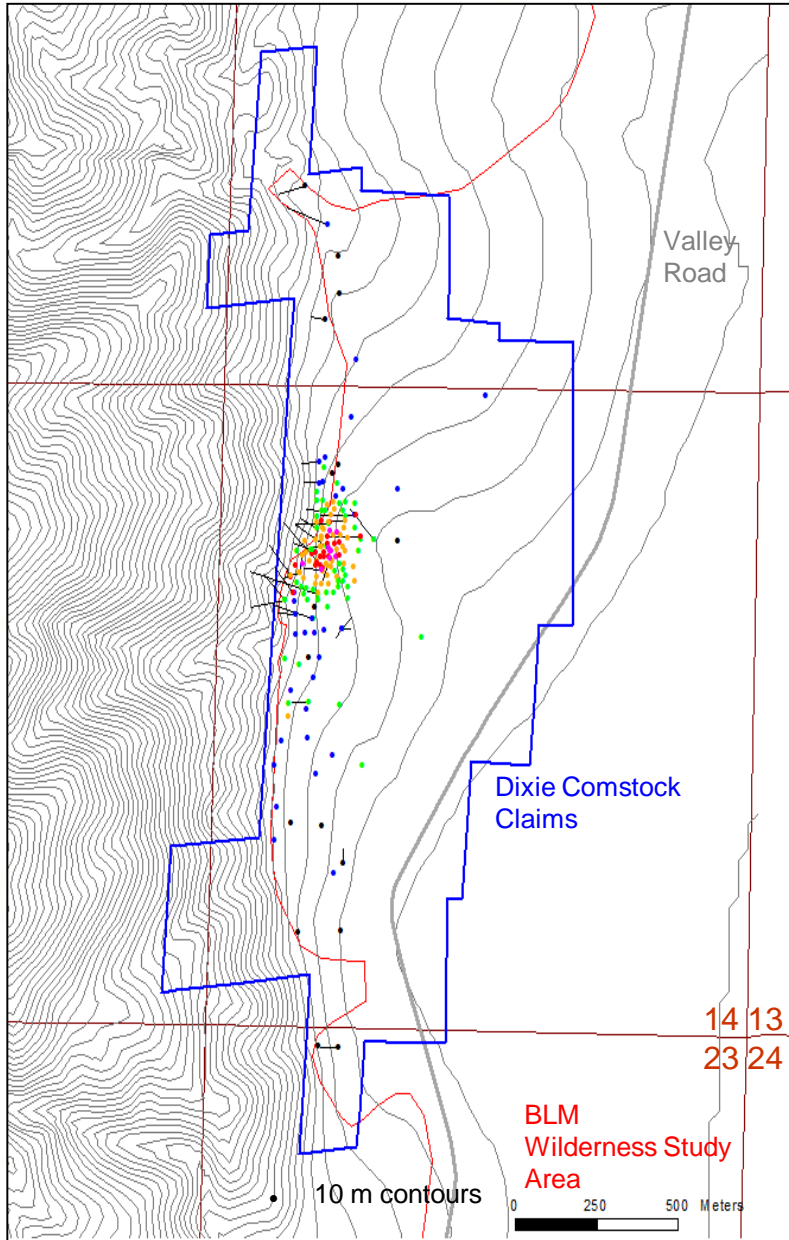
* Vikre, Peter G., Gold Mineralization and Fault Evolution at the Dixie Comstock Mine, Churchill County, Nevada; Economic Geology, v. 89, pp. 707-719

**The historic geologic resource estimate was completed by Mine Development Associates of Reno, Nevada, and is contained within a report dated March 1991 commissioned by Horizon Gold Corporation.

The resource estimate was compiled only from drill holes (179 holes totalling 19,679 m), a sufficient amount to deem the historic resource as reliable. The kriged block model was constructed based on a N45E major axis direction with a 30 degree dip and clipped using three separate mineralized zones (high grade, low grade and hot springs mineralization) with a minimum 0.01 opt (0.34 g/t) Au cut-off. No capping or cutting of grades was applied.

The tonnage and grade estimate stated herein is 'historic' as defined by NI43-101 and did not use resource classifications in accordance with NI 43-101 standards, instead a single indivisible resource category was defined, a 'Geologic Resource'. A qualified person has not done sufficient work to classify the historical estimates as current mineral resources and the qualified person is not treating these historical mineral estimates as a current estimate for mineral resources. Additional work will need to be undertaken to verify the historic estimates and classify them as current resources.

Dixie Comstock Claims & Drill Hole Locations



Project Layout and Drill Holes Colored by Grade x Thickness

Selected Drill Hole Composites*

Hole	Type	gpt Au	Interval ft	Interval m
2008-2	Core	1.970	225	68.6
82-11	RC	2.165	200	61.0
82-15	RC	3.938	230	70.1
83-26	RC	1.572	330	100.6
84-28	Core	2.440	97	29.6
84-29	Core	6.294	74.5	22.7
86-35	RC	0.734	335	102.1
86-37B	RC	4.879	195	59.4
86-43	RC	4.503	225	68.6
86-88	RC	1.547	180	54.9
88-11	RC	1.496	230	70.1
88-126	RC	1.559	165	50.3
88-14	RC	2.799	185	56.4
88-18	RC	3.947	205	62.5
88-6	RC	5.527	70	21.3
88-8	RC	1.025	210	64.0
88-9	RC	4.564	125	38.1
90-24	RC	2.912	150	45.7
0.2 gpt Au cut				

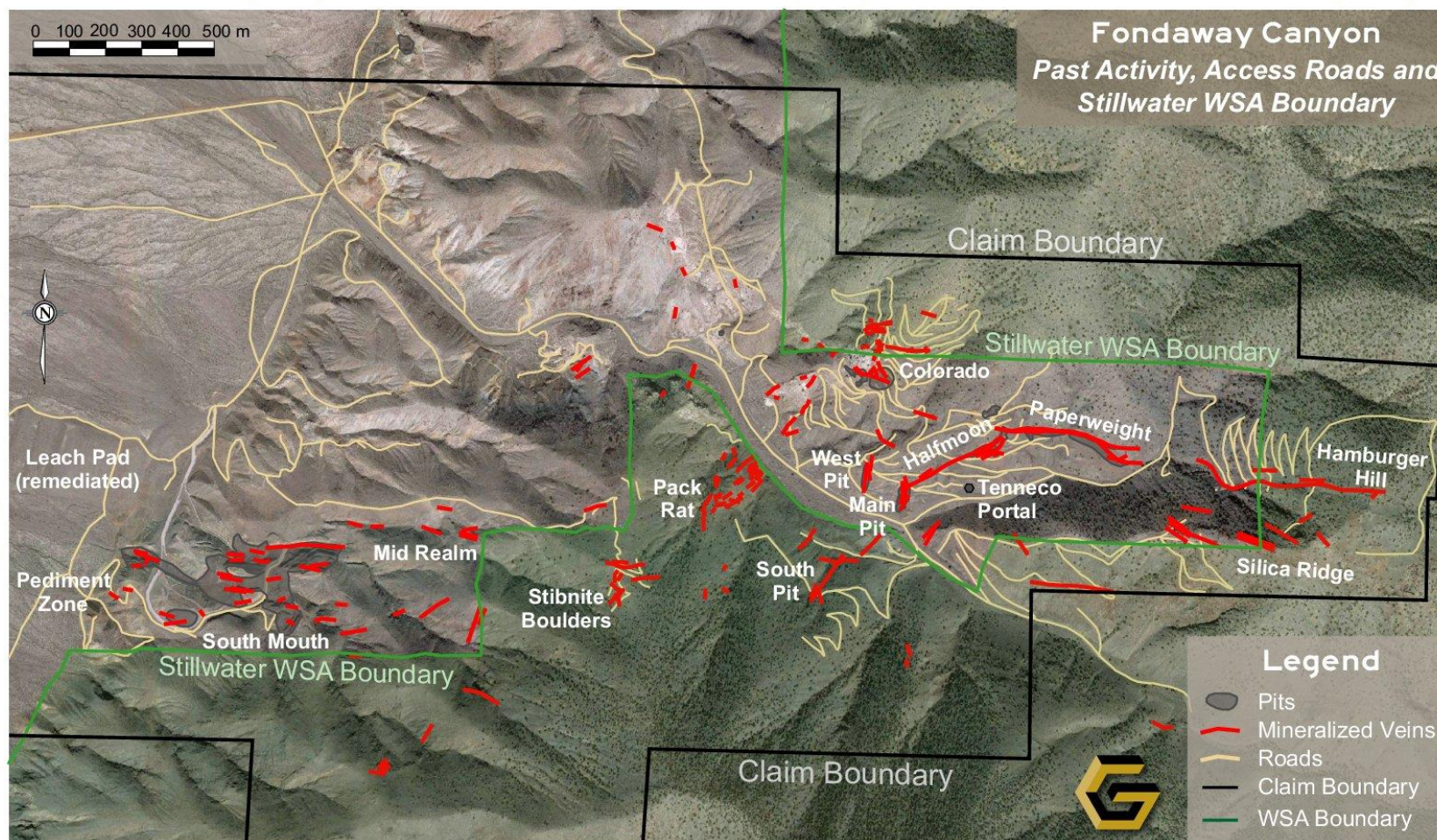
*These are historic drill results obtained from previous operators. A qualified person for Getchell Gold Corp. has not done sufficient work to confirm these results.

Fondaway Canyon – Past Activity and WSA Boundary



The Fondaway Canyon property is adjacent to and partially overlain by the Stillwater Wilderness Study Area (WSA). Congress mandated the wilderness study under the Federal Land Policy and Management Act of 1976 (FLPMA). The WSA closed the area within the WSA boundary to mineral entry, which means no new mining claims can be staked or new activities initiated in that area.

In a statement about Wilderness Study Areas on their website, the BLM states, “Since 1980, Congress has reviewed some of these areas and has designated some as wilderness and released others for non-wilderness use. Until Congress makes a final determination on a WSA, the BLM manages these areas to preserve their suitability for designation as wilderness.”



The US Bureau of Land Management issued its final Environmental Impact Statement (EIS) on the Stillwater WSA in 1987 concluding that, “Under the Proposed Action, the 94,607 acre **Stillwater Range WSA would be recommended Non-Suitable for wilderness designation**” (BLM, 1987).

Since drilling, road building, mining, and milling activities were already underway at Fondaway Canyon when the WSA was established in 1976, these activities, in the same manner and degree, were grandfathered under a 1983 determination by the BLM (BLM, 1983). **Past operators (Tundra Gold Mines, Mill Creek Mining, and Tenneco) constructed roads, conducted drilling programs and performed other exploration activities within the WSA boundary under this determination.**

The majority of the known mineralization at Fondaway Canyon lie outside of the WSA boundary.

2017 Drill Hole Gold Intercepts: FC17-01 to FC17-03



Hole	Gold ppm	From (ft)	To (ft)	Interval (ft)	From (m)	To (m)	Interval (m)
FC17-1	3.743	248.0	268.0	20.0	75.6	81.7	6.1
including	14.200	251.0	253.0	2.0	76.5	77.1	0.6
and including	5.663	260.0	265.0	5.0	79.2	80.8	1.5
	1.658	463.0	491.0	28.0	141.1	149.7	8.5
including	4.747	472.0	476.0	4.0	143.9	145.1	1.2
and including	3.157	481.0	486.0	5.0	146.6	148.1	1.5
	1.479	685.0	705.0	20.0	208.8	214.9	6.1
including	6.411	693.0	696.0	3.0	211.2	212.1	0.9
	2.102	1047.0	1070.0	23.0	319.1	326.1	7.0
including	3.584	1062.0	1066.5	4.5	323.7	325.1	1.4
	1.456	1091.3	1190.0	98.7	332.6	362.7	30.1
FC17-2	2.327	621.0	653.0	32.0	189.3	199.0	9.8
including	3.512	621.0	627.0	6.0	189.3	191.1	1.8
and including	6.106	632.0	637.0	5.0	192.6	194.2	1.5
	2.270	660.0	692.0	32.0	201.2	210.9	9.8
including	7.851	660.0	667.0	7.0	201.2	203.3	2.1
	1.774	830.5	1037.0	206.5	253.1	316.1	62.9
including	4.392	882.0	893.5	11.5	268.8	272.3	3.5
and including	4.479	932.0	942.5	10.5	284.1	287.3	3.2
and including	6.148	1007.0	1017.0	10.0	306.9	310.0	3.0
FC17-3	0.789	285.0	330.5	45.5	86.9	100.7	13.9
	2.828	402.5	617.0	214.5	122.7	188.1	65.4
including	10.200	402.5	407.0	4.5	122.7	124.1	1.4
and including	3.512	416.0	420.0	4.0	126.8	128.0	1.2
and including	3.724	429.0	432.8	3.8	130.8	131.9	1.2
and including	3.017	448.0	453.5	5.5	136.6	138.2	1.7
and including	7.692	507.0	539.0	32.0	154.5	164.3	9.8
and including	7.707	591.0	603.0	12.0	180.1	183.8	3.7
and including	7.062	612.0	617.0	5.0	186.5	188.1	1.5

2017 Drill Hole Gold Intercepts: FC17-04 to FC1707



Hole	Gold ppm	From (ft)	To (ft)	Interval (ft)	From (m)	To (m)	Interval (m)
FC17-4	1.800	879.0	959.0	80.0	267.9	292.3	24.4
<i>including</i>	6.354	881.0	884.0	3.0	268.5	269.4	0.9
<i>and including</i>	5.578	906.0	911.2	5.2	276.1	277.7	1.6
<i>and including</i>	6.957	936.8	941.0	4.2	285.5	286.8	1.3
	2.910	1026.0	1036.3	10.3	312.7	315.9	3.1
<i>including</i>	4.438	1034.0	1036.3	2.3	315.2	315.9	0.7
	2.828	1080.0	1107.2	27.2	329.2	337.5	8.3
<i>including</i>	5.908	1095.0	1107.2	12.2	333.8	337.5	3.7
	3.344	1302.0	1314.0	12.0	396.8	400.5	3.7
<i>including</i>	6.817	1307.0	1311.5	4.5	398.4	399.7	1.4
	0.858	1328.2	1362.0	33.8	404.8	415.1	10.3
<i>including</i>	3.440	1344.0	1348.0	4.0	409.7	410.9	1.2
	2.385	1461.0	1475.5	14.5	445.3	449.7	4.4
<i>including</i>	6.786	1466.5	1469.0	2.5	447.0	447.8	0.8
FC17-5	2.713	674.0	686.0	12.0	205.4	209.1	3.7
<i>including</i>	5.191	676.0	681.0	5.0	206.0	207.6	1.5
	2.285	705.5	717.1	11.6	215.0	218.6	3.5
<i>including</i>	5.450	708.5	712.5	4.0	216.0	217.2	1.2
	4.186	1052.0	1065.0	13.0	320.6	324.6	4.0
<i>including</i>	13.400	1052.0	1055.0	3.0	320.6	321.6	0.9
	3.371	1097.0	1110.0	13.0	334.4	338.3	4.0
<i>including</i>	4.576	1097.0	1105.0	8.0	334.4	336.8	2.4
	3.479	1133.0	1175.0	42.0	345.3	358.1	12.8
<i>including</i>	5.971	1140.0	1160.0	20.0	347.5	353.6	6.1
<i>and including</i>	3.137	1171.0	1175.0	4.0	356.9	358.1	1.2
FC17-6	0.689	464.5	497.0	32.5	141.6	151.5	9.9
	0.625	534.0	561.5	27.5	162.8	171.1	8.4
	1.294	1196.0	1216.0	20.0	364.5	370.6	6.1
FC17-7	2.061	531.0	548.0	17.0	161.8	167.0	5.2
<i>including</i>	5.990	536.0	540.0	4.0	163.4	164.6	1.2

FC17-7 lost at top of target zone
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