



**GETCHELL**  
GOLD CORP.

# Mineral Resources Estimate Fondaway Canyon Gold Project, NV

**Investor  
Update**

*December 15, 2022*

**CSE: GTCH OTCQB: GGLDF**

**Nov. 02, 2022**



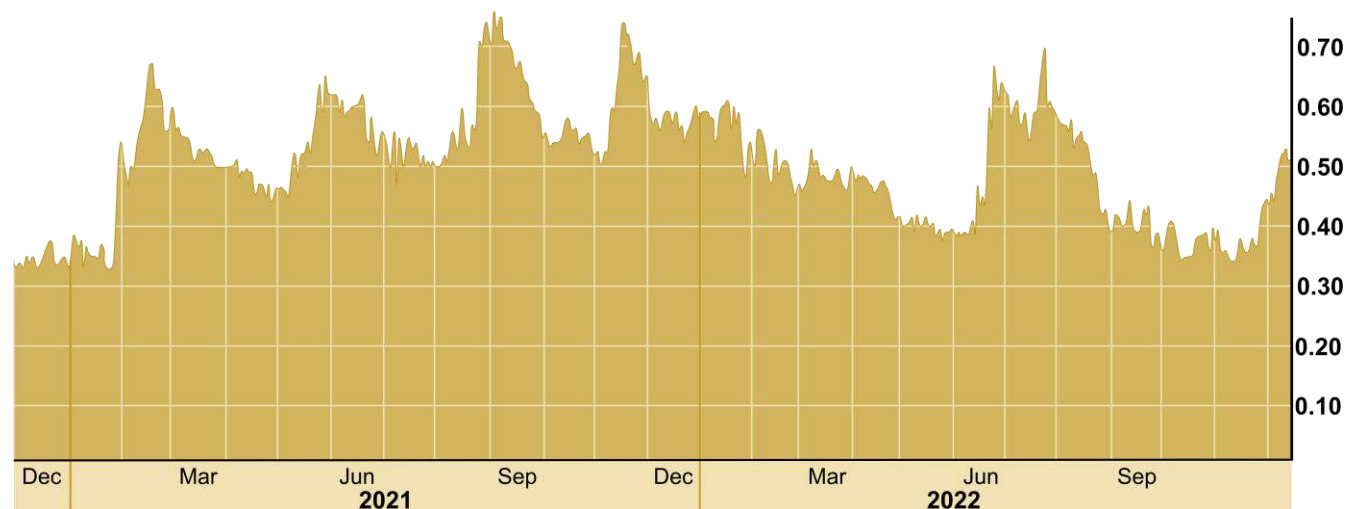
Certain of the statements made and information contained herein are “forward-looking information”. These statements relate to future events or the Company's future performance. Statements, other than statements of historical fact, may be forward-looking statements. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “anticipates”, “plans”, “budget”, “scheduled”, “continue”, “estimates”, “forecasts”, “expect”, “is expected”, “project”, “propose”, “potential”, “targeting”, “intends”, “believes” or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might”, or “will be taken”, “occur” or “be achieved” or the negative connotation thereof. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Company believes that the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this presentation should not be unduly relied upon by readers, as actual results may vary. In particular, this presentation contains forward-looking statements, pertaining to the following: capital expenditure programs, development plans, treatment under governmental and taxation regimes, expectations regarding the Company's ability to raise capital, expenditures to be made by the Company on its properties and work plans to be conducted. With respect to forward-looking statements, the Company has made assumptions regarding, among other things: uncertainties relating to receiving mining, exploration and other permits; the impact of increasing competition; unpredictable changes to the market prices for gold, copper, and other minerals; exploration and developments costs for its properties; the availability of additional financing and farm-in or joint-venture partners; anticipated results of exploration and development activities; and the Company's ability to obtain additional financing on satisfactory terms. The Company's actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors set forth below and elsewhere in this presentation: volatility in the market price for minerals; uncertainties associated with estimating resources; geological, technical, drilling and processing problems; liabilities and risks, including environmental liabilities and risks, inherent in mineral operations; fluctuations in currencies and interest rates; incorrect assessments of the value of acquisitions; unanticipated results of exploration activities; competition for, amongst other things, capital, undeveloped lands and skilled personnel; lack of availability of additional financing and farm-in or joint venture partners; and unpredictable weather conditions. Although the Company has attempted to identify important factors that could cause results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Readers are cautioned that the foregoing lists of factors are not exhaustive. The Company does not undertake to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

The technical information in this document, excluding statements relating to the Fondaway Canyon Mineral Resources Estimate (“MRE”), has been reviewed by Scott Frostad, P. Geo., who is a Qualified Person as defined by National Instrument 43-101. He is independent of the Company.

The independent and qualified person for the Fondaway Canyon MRE, as defined by NI 43-101, is Michael Dufresne, P. Geo., from APEX Geoscience Ltd.

Mineral Resources, which are not Mineral Reserves, do not have demonstrated economic viability. There has been insufficient exploration to define the inferred resources tabulated above as an indicated or measured mineral resource, however, it is reasonably expected that the majority of the Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration. There is no guarantee that any part of the mineral resources discussed herein will be converted into a mineral reserve in the future. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, marketing, or other relevant issues. The mineral resources in this report were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum standards on mineral resources and reserves, definitions, and guidelines prepared by the CIM standing committee on reserve definitions and adopted by the CIM council (CIM 2014 and 2019).

- Shares Outstanding: 105.0 M
- Warrants: 7.9 M @ \$0.59\*
- Stock Options: 9.1 M @ \$0.44\*



## Management & Board

### **WILLIAM WAGENER**

Chairman, Chief Executive Officer and Director

### **MIKE SIEB**

President and Director

### **JIM MUSTARD**

Independent Director

### **JERRY BELLA**

Independent Director



Bill Wagener



Mike Sieb

\* weighted average



## Nevada: Impressive Gold Stats\*

- 23 major gold mines
- Ranked 4<sup>th</sup> in the world for gold production
- 5.5 million oz of gold produced annually
- 152 million oz of gold produced in last 30 years valued at ~US\$290 billion (at today's gold price)

**Ranked as the #1  
Mining Jurisdiction  
in the World**

2020 Fraser Institute Annual Survey  
of Mining Companies

\*USGS 2017 Annual Report on Gold + Nevada Division of Minerals







GTCH : CSE    GGLDF : OTCQB

- **Excellent Location and Access**
- **170 km (105 miles) East of Reno**
- **Fallon Field Office**

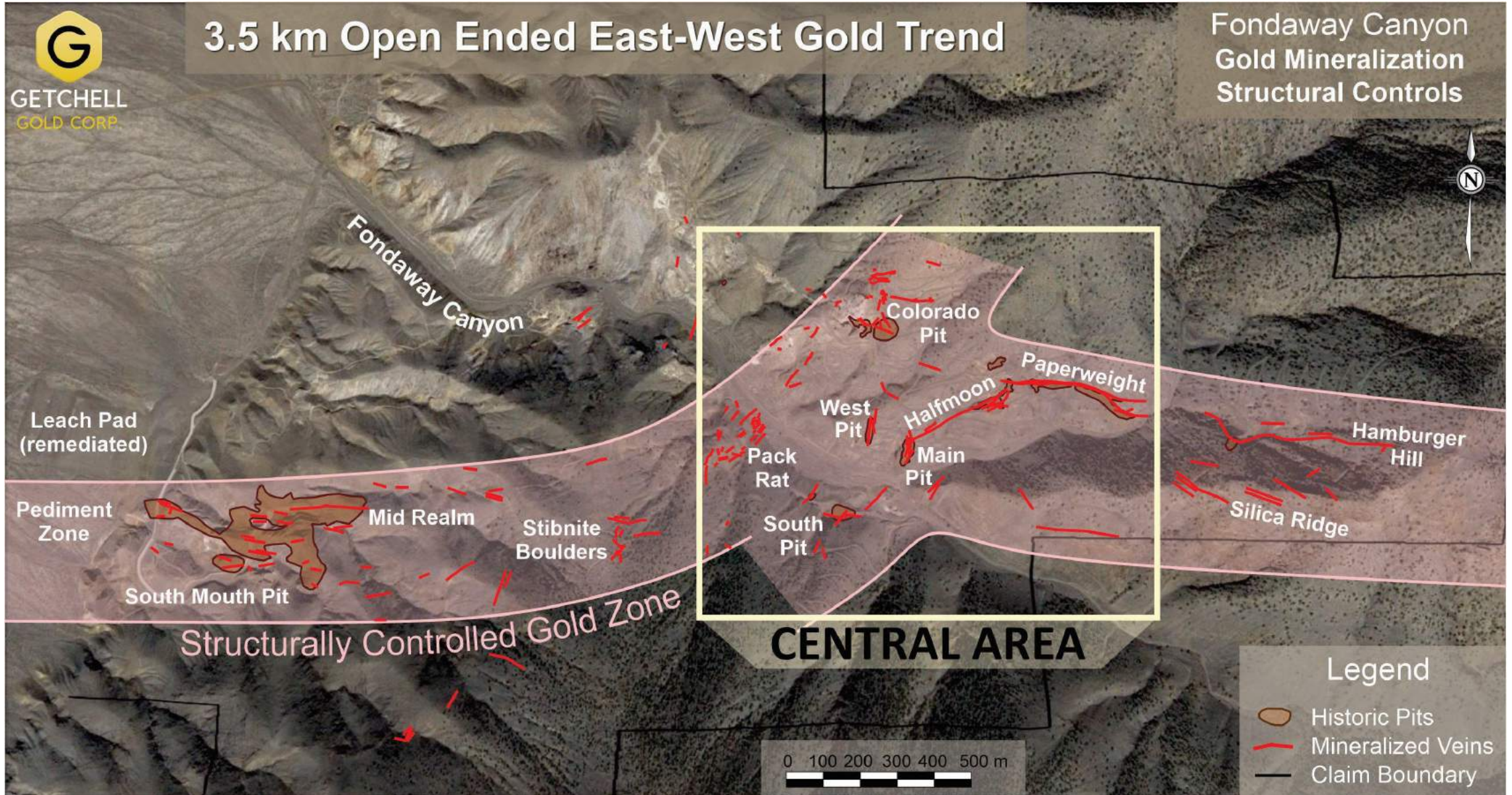




## Strong Trajectory Well Defined and Achievable Advancement







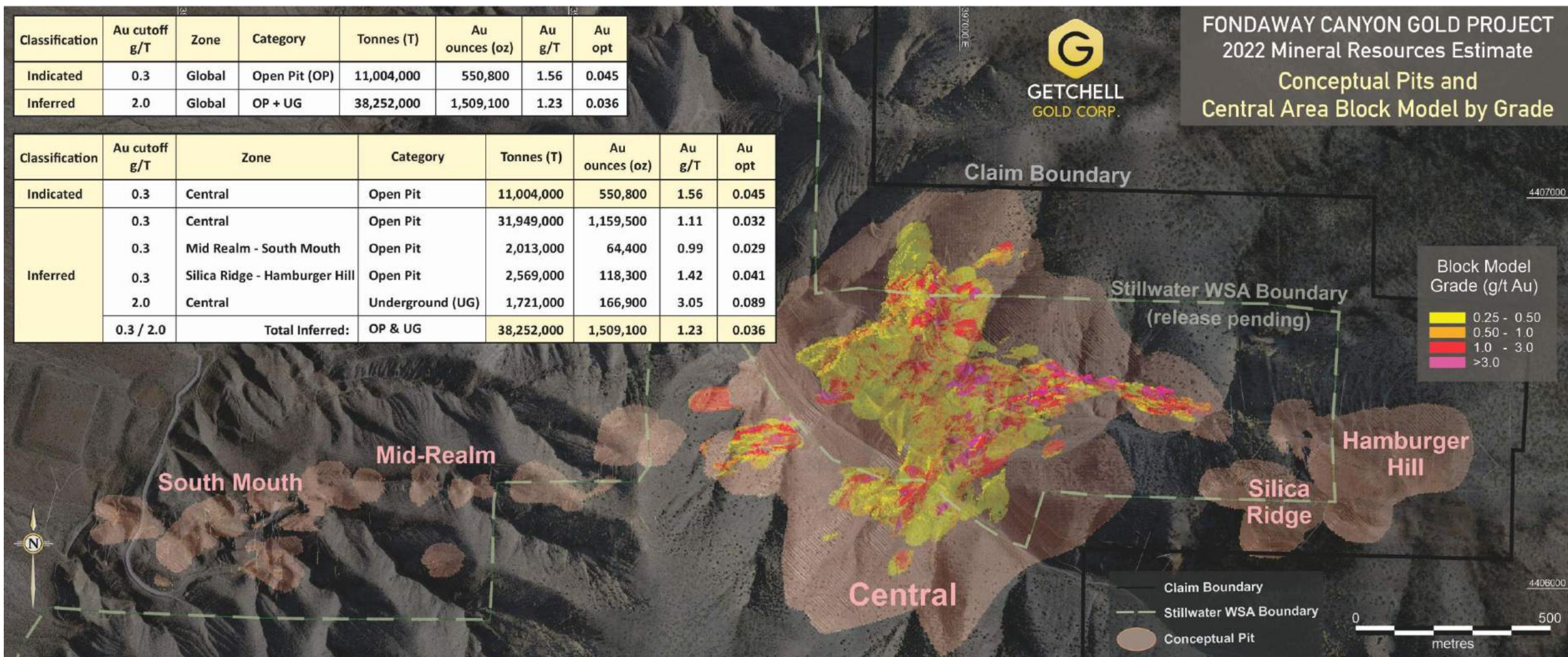


# Fondaway Canyon Mineral Resources Estimate



Classification	Au cutoff g/T	Zone	Category	Tonnes (T)	Au ounces (oz)	Au g/T	Au opt
Indicated	0.3	Global	Open Pit (OP)	11,004,000	550,800	1.56	0.045
Inferred	2.0	Global	OP + UG	38,252,000	1,509,100	1.23	0.036

Classification	Au cutoff g/T	Zone	Category	Tonnes (T)	Au ounces (oz)	Au g/T	Au opt
Indicated	0.3	Central	Open Pit	11,004,000	550,800	1.56	0.045
Inferred	0.3	Central	Open Pit	31,949,000	1,159,500	1.11	0.032
	0.3	Mid Realm - South Mouth	Open Pit	2,013,000	64,400	0.99	0.029
	0.3	Silica Ridge - Hamburger Hill	Open Pit	2,569,000	118,300	1.42	0.041
	2.0	Central	Underground (UG)	1,721,000	166,900	3.05	0.089
	0.3 / 2.0	Total Inferred:	OP & UG	38,252,000	1,509,100	1.23	0.036



FONDAWAY CANYON GOLD PROJECT  
2022 Mineral Resources Estimate  
Conceptual Pits and  
Central Area Block Model by Grade

Block Model  
Grade (g/t Au)

- 0.25 - 0.50
- 0.50 - 1.0
- 1.0 - 3.0
- >3.0

The independent and qualified person for the mineral resources estimate, as defined by NI 43-101, is Michael Dufresne, P.Geo., from APEX Geoscience Ltd. Mineral Resources, which are not Mineral Reserves, do not have demonstrated economic viability. There has been insufficient exploration to define the inferred resources tabulated above as an indicated or measured mineral resource, however, it is reasonably expected that the majority of the Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration. There is no guarantee that any part of the mineral resources discussed herein will be converted into a mineral reserve in the future. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, marketing, or other relevant issues.

\* See further Mineral Resources Estimate notes on next page



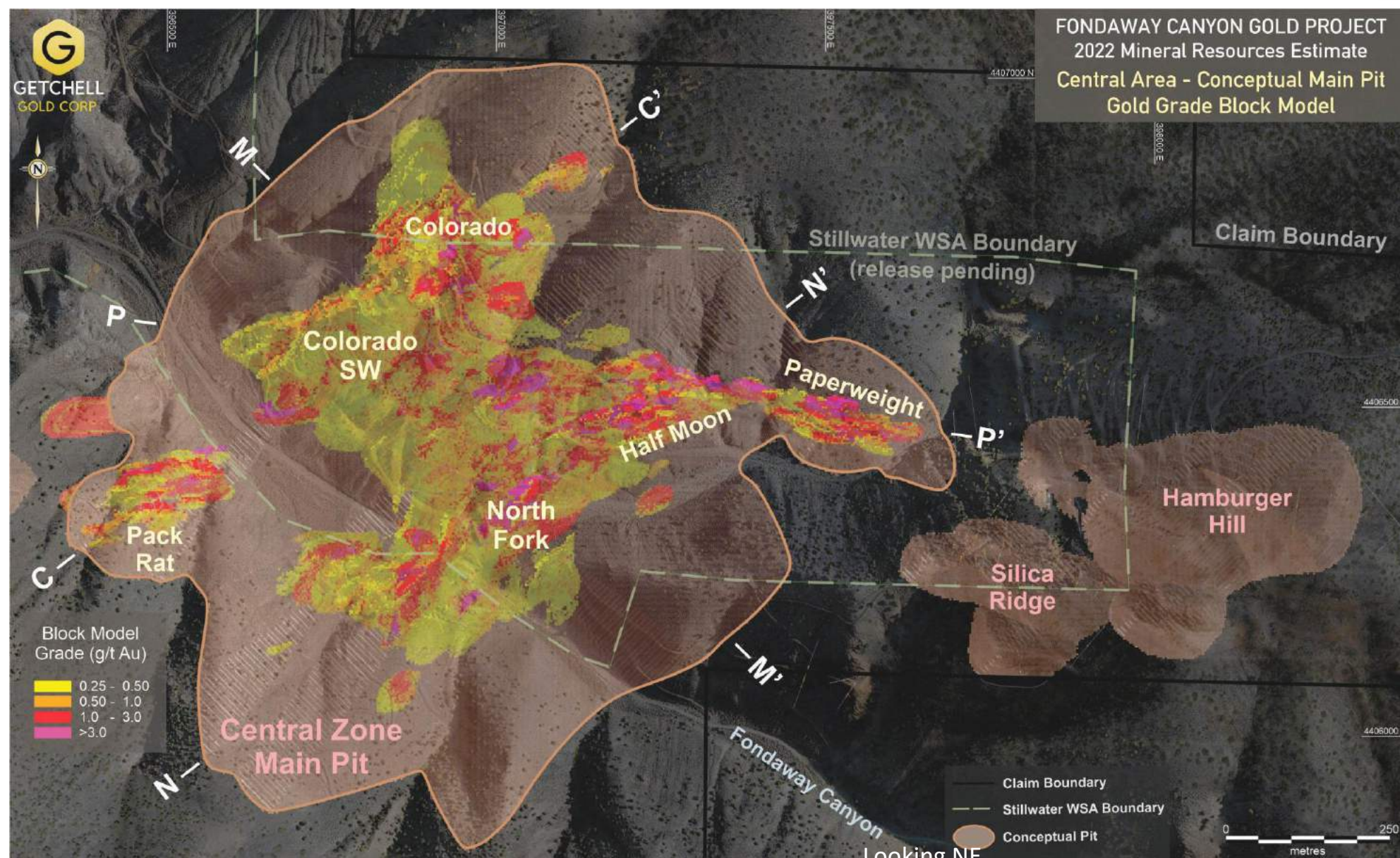
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2. Mineral Resources, which are not Mineral Reserves, do not have demonstrated economic viability. There has been insufficient exploration to define the inferred resources tabulated above as an indicated or measured mineral resource, however, it is reasonably expected that the majority of the Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration. There is no guarantee that any part of the mineral resources discussed herein will be converted into a mineral reserve in the future. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, marketing, or other relevant issues. The mineral resources in this report were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum standards on mineral resources and reserves, definitions, and guidelines prepared by the CIM standing committee on reserve definitions and adopted by the CIM council (CIM 2014 and 2019).
3. The Mineral Resources Estimate is underpinned by data from 518 reverse circulation and diamond drillholes totalling 52,395m of drilling that intersected the mineralized domains.
4. The mineral resource is reported at a lower cut-off of 0.3 g/t Au for the conceptual open pit and 2.0 g/t Au for the conceptual underground extraction scenario. The lower cut-off grades and potential mining scenarios were calculated using the following parameters: mining cost = US\$2.70/t (open pit); G&A = US\$2.00/t; processing cost = US\$15.00/t; recoveries = 92%, gold price = US\$1,650.00/oz; royalties = 1%; and minimum mining widths = 1.5 metres (underground) in order to meet the requirement that the reported Mineral Resources show “reasonable prospects for eventual economic extraction”.
5. Original Au assays were composited to 1.5 m with 11,957 composites generated overall in the mineralized domains including 9,980 composites generated for the Central Zone, 1,323 for the Mid-Realm / South Mouth Zone, and 654 for the Silica Ridge / Hamburger Hill Zone.
6. Grade interpolation was performed by ordinary kriging (OK) using 1.5 metre composites (block size of 3m x 3m x 3m).
7. A default density of 2.56 g/cm<sup>3</sup> was used for the mineralized zones.
8. The mineral resources estimate is categorized as indicated or inferred and classified based on data density, data quality, confidence in the geological interpretation and confidence in the robustness of the grade interpolation. The indicated category was defined by a search ellipse extending 55m along the major axis, 40m along the minor axis, and 10m vertical. In addition, a minimum of 3 drill holes were required, reporting 9 samples with a maximum of 3 samples per drill hole. The inferred category was defined using a search of up to 120 m and requiring at least 1 sample per drillhole from a minimum of 2 drillholes.
9. High-grade capping supported by statistical analysis was completed on composite data for each zone and was established at 29 g/t Au for the Central Zone, 6.5 g/t Au for the Mid Realm - South Mouth Zone, and 8.0 g/t Au for the Silica Ridge – Hamburger Hill Zone.
10. The number of metric tonnes was rounded to the nearest thousand and gold ounces was rounded to the nearest hundred, and any discrepancies in the totals are due to rounding effects. Metal content is presented in troy ounces (tonnes x grade (g/T) / 31.10348).
11. The author is not aware of any known environmental, permitting, legal, title-related, taxation, socio-political or marketing issues or any other relevant issue not reported in the technical report that could materially affect the mineral resource estimate.
12. The effective date of the Mineral Resources Estimate is December 12, 2022 and a technical report on the Fondaway Canyon project will be filed by the Company on SEDAR within 45 days of the date of this News Release.



# Fondaway Canyon Mineral Resources Estimate

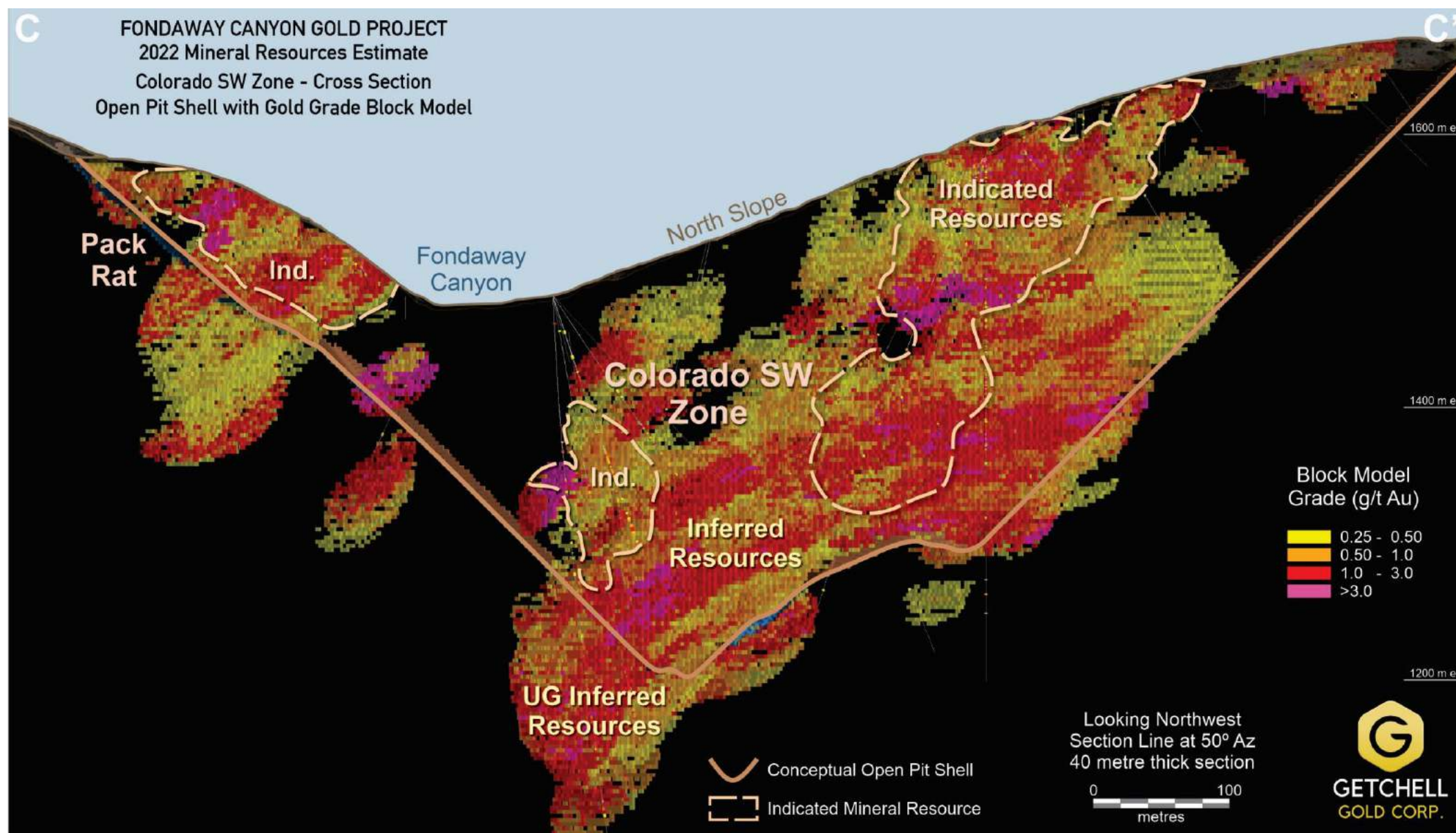


- Significantly expands upon historical mineral resources
- Gold mineralization remains open for further expansion in all contributing zones
- The Fiscal 2023 U.S. National Defense Authorization Act moving through the current session of the U.S. Congress contains provisions for the release of the Stillwater WSA with a recent vote overwhelmingly passed by the U.S. House of Representatives and a vote pending in the U.S. Senate



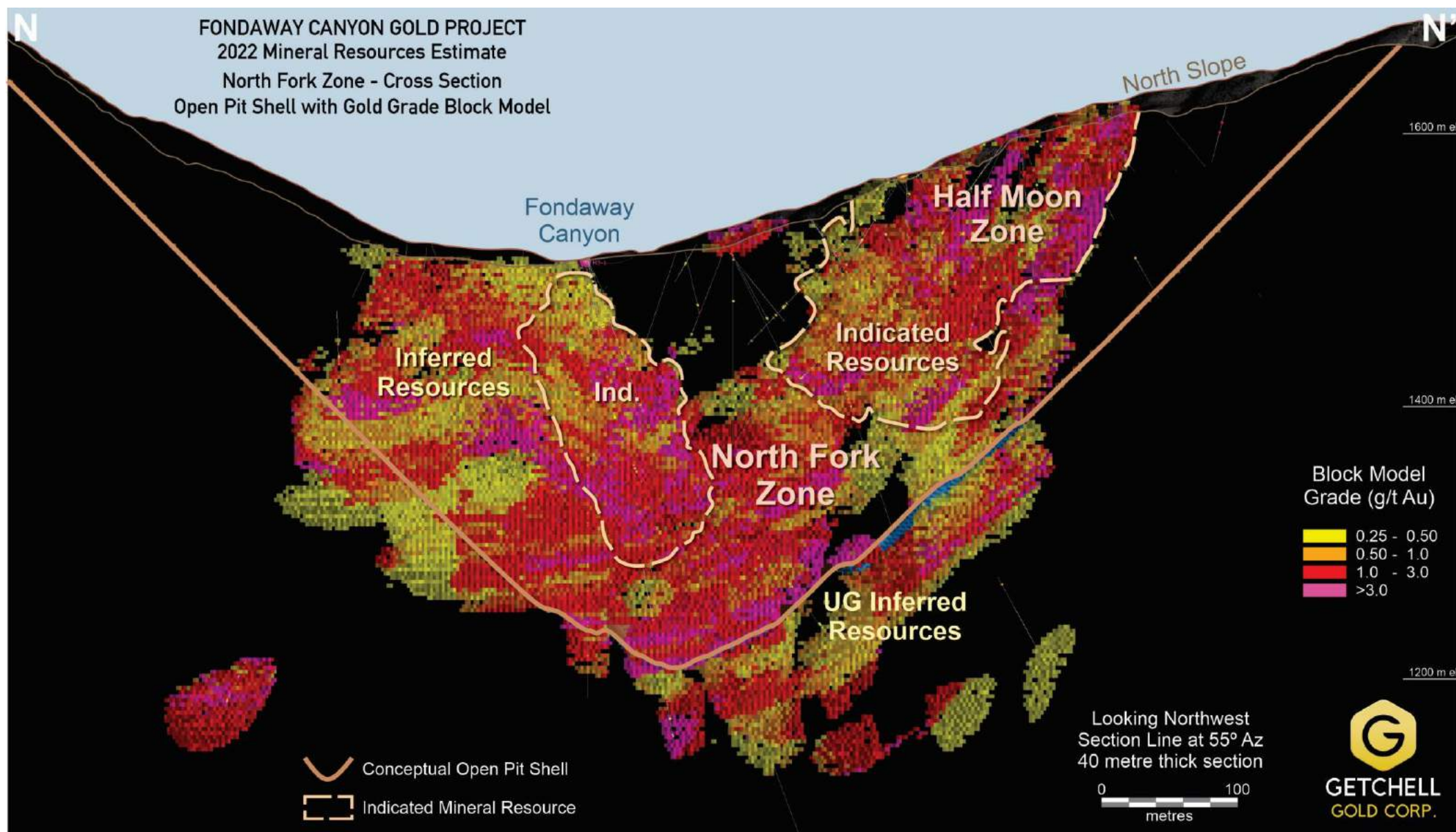


# Fondaway Canyon Mineral Resources Estimate – Colorado SW Section



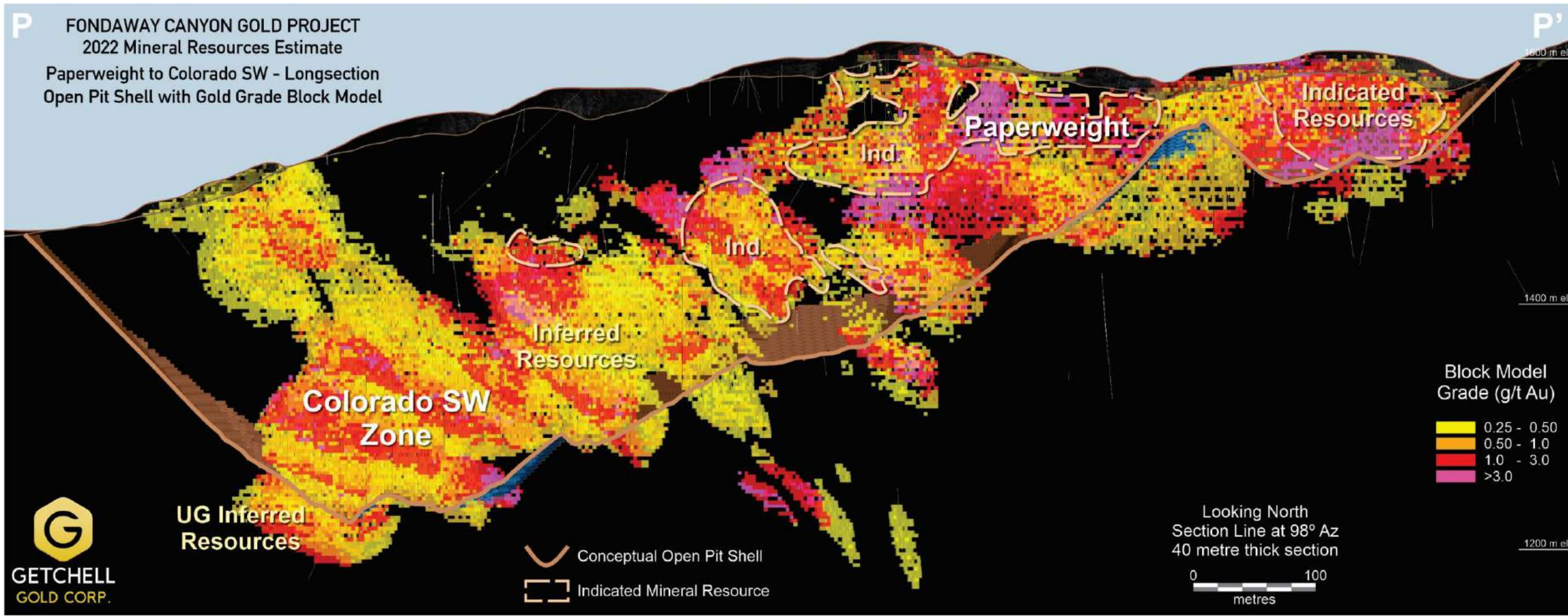


# Fondaway Canyon Mineral Resources Estimate – North Fork Section



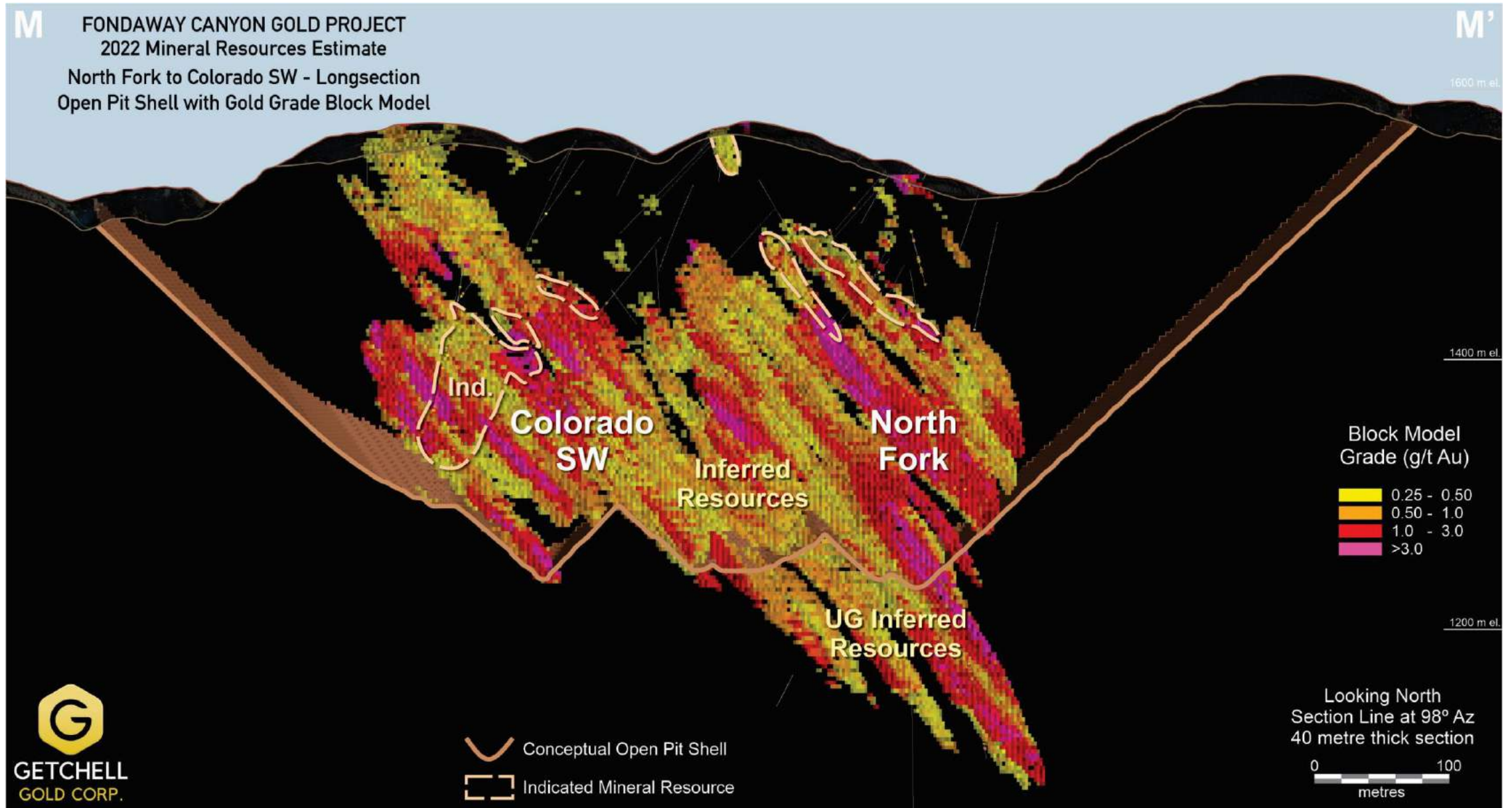


# Fondaway Canyon MRE – Paperweight to Colorado SW Long Section



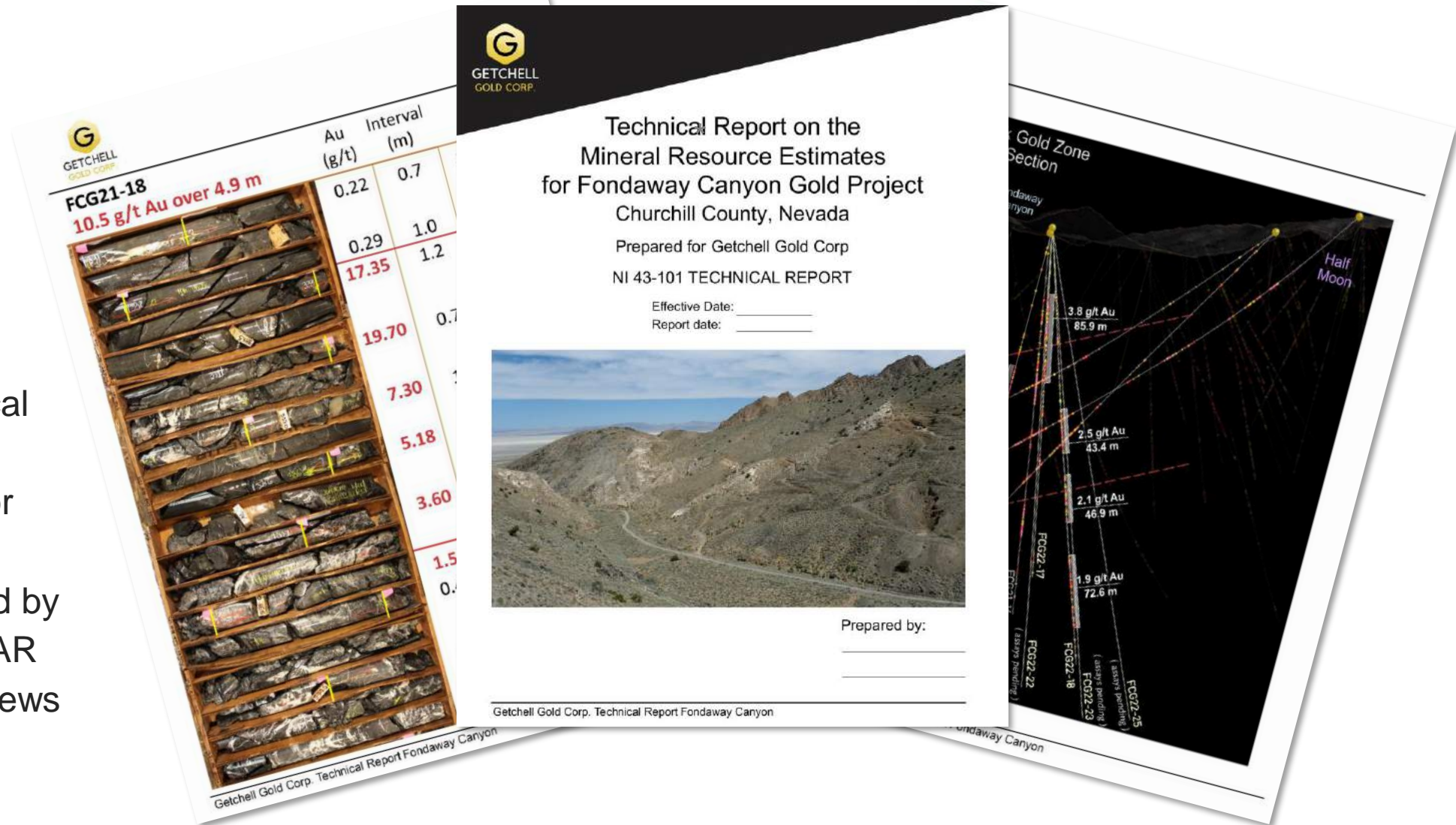


# Fondaway Canyon MRE – Colorado SW to North Fork Long Section





# 2022 Mineral Resources Estimate – Major Milestone Forthcoming



\* Mock up – Resources Estimate and Technical Report have yet to be completed



“The Fondaway Canyon Mineral Resources Estimate far exceeded our expectations when we started this venture three years ago.

The quantity and grade of gold outlined and the robustness of the Mineral Resources Estimate prominently places us in a select group within a premier gold jurisdiction.

As impressive as this is, it represents a snapshot in time.

With the mineralization remaining open and an expanded exploration program planned for next year, this is only the first major milestone in a continuously developing story.”

*states Mike Sieb, President, Getchell Gold Corp.*







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**OTCQB: GGLDF**  
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- **Fondaway Canyon Drill Interval Highlights**
- **Stillwater Wilderness Survey Area**

## **APPENDIX**



# Highlighted Drill Intervals - Colorado SW and Juniper Gold Zones



## Juniper Zone

Drill Hole	Au (g/t)	Interval (m)	From (m)	To (m)
FCG20-02	<b>6.2</b>	<b>21.9</b>	106.1	128.0
<i>including</i>	<b>20.4</b>	<b>3.2</b>	120.5	123.7

## Colorado SW Zone

Drill Hole	Au (g/t)	Interval (m)	From (m)	To (m)
FCG20-02	1.9	43.5	181.0	224.5
FCG20-03	2.0	49.0	188.3	237.3
FCG20-05	<b>1.8</b>	<b>90.0</b>	<b>177.5</b>	<b>267.5</b>
<i>including</i>	3.0	45.3	222.2	267.5
FCG20-06	1.5	37.7	168.0	205.7
	1.1	38.3	243.5	281.8
FCG21-07	3.0	33.0	209.1	242.1
FCG21-08	<b>1.4</b>	<b>203.9</b>	<b>186.9</b>	<b>390.8</b>
<i>including</i>	4.2	27.5	223.4	250.9
<i>including</i>	13.0	4.3	243.9	248.2
<i>including</i>	2.8	24.5	261.5	286.0
<i>including</i>	1.4	30.7	323.5	354.2
<i>including</i>	1.3	16.8	374.0	390.8
<i>including</i>	1.2	33.6	249.6	283.2
<i>including</i>	1.9	26.4	288.6	315.0

Drill Hole	Au (g/t)	Interval (m)	From (m)	To (m)
FCG21-11	<b>0.9</b>	<b>141.1</b>	<b>250.3</b>	<b>391.4</b>
<i>including</i>	1.4	14.9	250.3	265.2
<i>including</i>	1.0	52.5	274.4	326.9
<i>including</i>	2.2	9.1	333.1	342.2
<i>including</i>	1.4	9.1	382.3	391.4
FCG21-12	<b>1.5</b>	<b>95.6</b>	<b>220.9</b>	<b>316.5</b>
<i>including</i>	6.3	3.6	224.4	228.0
<i>including</i>	2.5	24.5	235.5	260.0
<i>including</i>	1.6	25.5	271.9	297.4
FCG21-15	3.3	10.6	134.4	145.0
	<b>1.2</b>	<b>87.0</b>	<b>249.6</b>	<b>336.6</b>
<i>including</i>	1.2	33.6	249.6	283.2
<i>including</i>	1.9	26.4	288.6	315.0
FCG22-20	0.9	15.3	1.8	17.1
	1.4	10.2	104.9	115.1
	<b>1.7</b>	<b>56.6</b>	160.4	217.0
FCG22-21	<b>0.9</b>	<b>74.3</b>	191.7	266.0
<i>including</i>	2.7	10.8	213.8	224.6





# Highlighted Drill Intervals - Colorado SW and Juniper Gold Zones



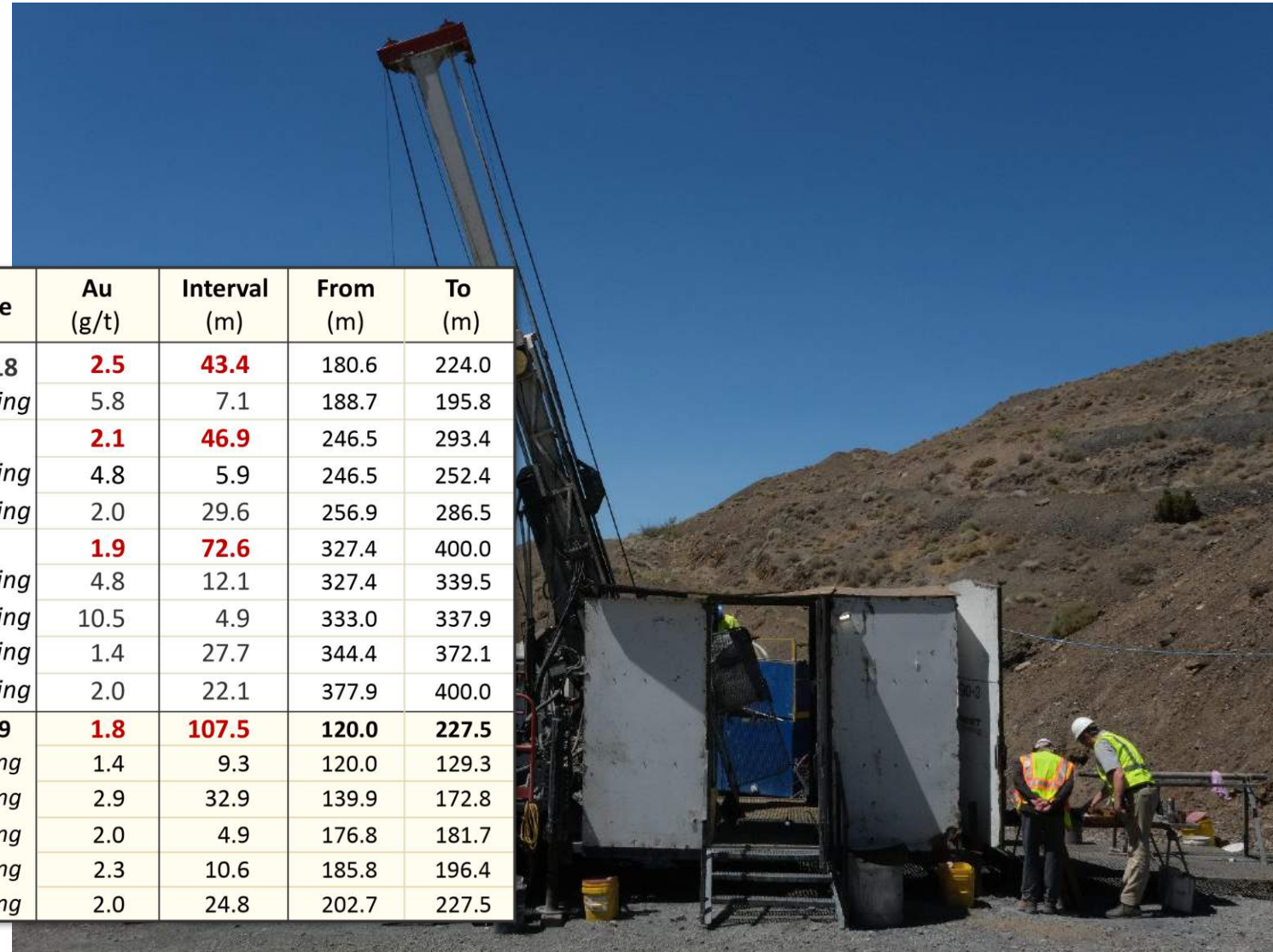
## Half Moon Shear Vein and Splays

Drill Hole	Au (g/t)	Interval (m)	From (m)	To (m)
FCG20-04	8.6	9.8	108.1	117.9
	2.7	20.5	128.5	149.0
	6.3	3.3	165.7	169.0

## North Fork Zone

Drill Hole	Au (g/t)	Interval (m)	From (m)	To (m)
FCG20-04 <i>including</i>	2.5	58.0	383.0	441.0
	10.3	5.2	414.6	419.8
	2.8	13.4	478.5	491.9
FCG21-10 <i>including</i> <i>including</i>	3.0	41.8	275.5	317.3
	47.0	1.5	293.3	294.8
	1.2	15.8	301.5	317.3
	4.6	9.8	326.4	336.2
	1.0	14.3	343.4	357.7
FCG21-16 <i>including</i>	6.3	50.7	117.5	168.2
	10.4	25.0	139.9	164.9
FCG22-17 <i>including</i> <i>including</i> <i>including</i>	3.8	85.9	66.1	152.0
	5.4	51.9	66.1	118.0
	12.2	5.3	72.4	77.7
	17.7	9.9	94.7	104.6

Drill Hole	Au (g/t)	Interval (m)	From (m)	To (m)
FCG22-18 <i>including</i> <i>including</i> <i>including</i> <i>including</i> <i>including</i> <i>including</i> <i>including</i>	2.5	43.4	180.6	224.0
	5.8	7.1	188.7	195.8
	2.1	46.9	246.5	293.4
	4.8	5.9	246.5	252.4
	2.0	29.6	256.9	286.5
	1.9	72.6	327.4	400.0
	4.8	12.1	327.4	339.5
	10.5	4.9	333.0	337.9
FCG22-19 <i>including</i> <i>including</i> <i>including</i> <i>including</i> <i>including</i> <i>including</i> <i>including</i>	1.4	27.7	344.4	372.1
	2.0	22.1	377.9	400.0
	1.8	107.5	120.0	227.5
	1.4	9.3	120.0	129.3
	2.9	32.9	139.9	172.8
	2.0	4.9	176.8	181.7
	2.3	10.6	185.8	196.4
	2.0	24.8	202.7	227.5





# Fondaway Canyon – Stillwater WSA Release Pending



## WSA Key Highlights

- The Fondaway Canyon property is adjacent to and partially overlain by the Stillwater Wilderness Study Area (WSA).
- The Stillwater WSA was established as an act of Congress pursuant to the Federal Land Policy and Management Act of 1976 that;
- WSAs are a provisional designation, have **NOT** been designated as Wilderness Areas, and await such determination;
- The US Bureau of Land Management (“BLM”) tasked with the review of the inventoried WSAs provided multiple recommendations over the intervening period consistently in line with a final and current report stating Wilderness values are not of sufficient quality to warrant Wilderness designation and recommends that the Stillwater WSA be designated as **non-suitable** for Wilderness and **zero acres** be designated as ‘Wilderness’; and
- The U.S. National Defense Authorization Act for fiscal 2023 moving through the current session of the U.S. Congress contains provisions for the release of the Stillwater WSA and will provide relief from encroachment on the Fondaway Canyon claims. As at the date of this presentation, the FY23 NDAA was approved overwhelmingly in the House of Representatives, awaits determination by the Senate, and final authorization by the President of the U.S. Analogous NDAA's have been passed annually for over 60 years.

