

Fondaway Canyon Gold Project, Nevada

Large Recently Published Mineral Resources Estimate

Remains Open for Further Expansion



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CSE: **GTCH**
OTCQB: **GGLDF**

Mineral Resources Estimate (Dec. 15, 2022)

Classification	Au cutoff g/T	Zone	Category	Tonnes (T)	Au ounces (oz)	Au g/T	Au opt
Indicated	0.3	Global	Open Pit (OP)	11,004,000	550,800	1.56	0.045
Inferred	0.3/2.0	Global	OP + UG	38,252,000	1,509,100	1.23	0.036

Classification	Au cutoff g/T	Zone	Category	Tonnes (T)	Au ounces (oz)	Au g/T	Au opt
Indicated	0.3	Central	Open Pit	11,004,000	550,800	1.56	0.045
Inferred	0.3	Central	Open Pit	31,949,000	1,159,500	1.11	0.032
	0.3	Mid Realm - South Mouth	Open Pit	2,013,000	64,400	0.99	0.029
	0.3	Silica Ridge - Hamburger Hill	Open Pit	2,569,000	118,300	1.42	0.041
	2.0	Central	Underground (UG)	1,721,000	166,900	3.05	0.089
	0.3 / 2.0	Total Inferred:	OP & UG	38,252,000	1,509,100	1.23	0.036

Capital Structure (as at Dec. 15, 2022)

Shares Outstanding: 106.2 M
Warrants: 7.7 M @ \$0.58
Stock Options: 9.1 M @ \$0.44

“The Fondaway Canyon Mineral Resources Estimate far exceeded our expectations and prominently places us in a select group within a premier mining jurisdiction.

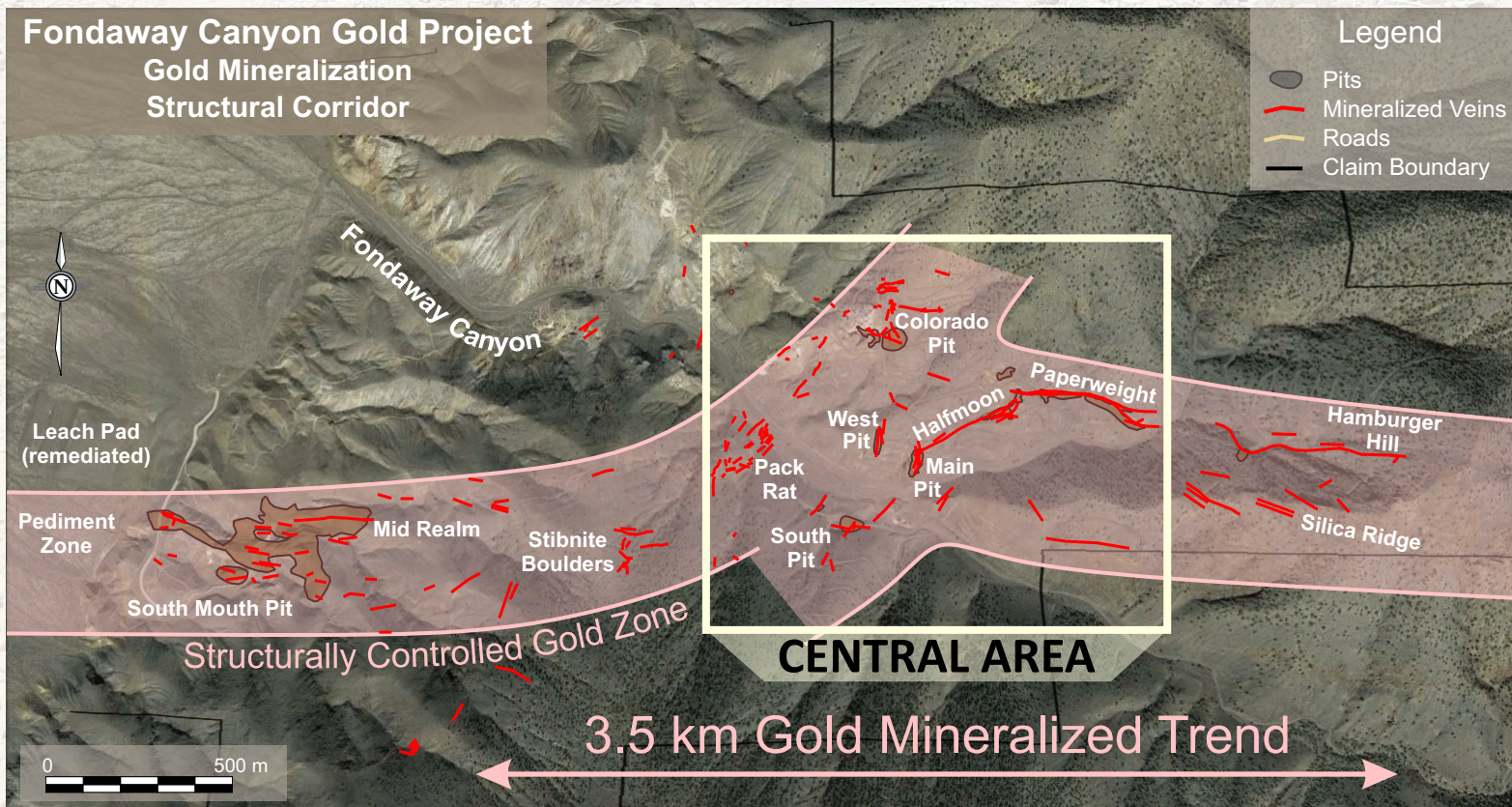
As impressive as this is, it represents a snapshot in time.

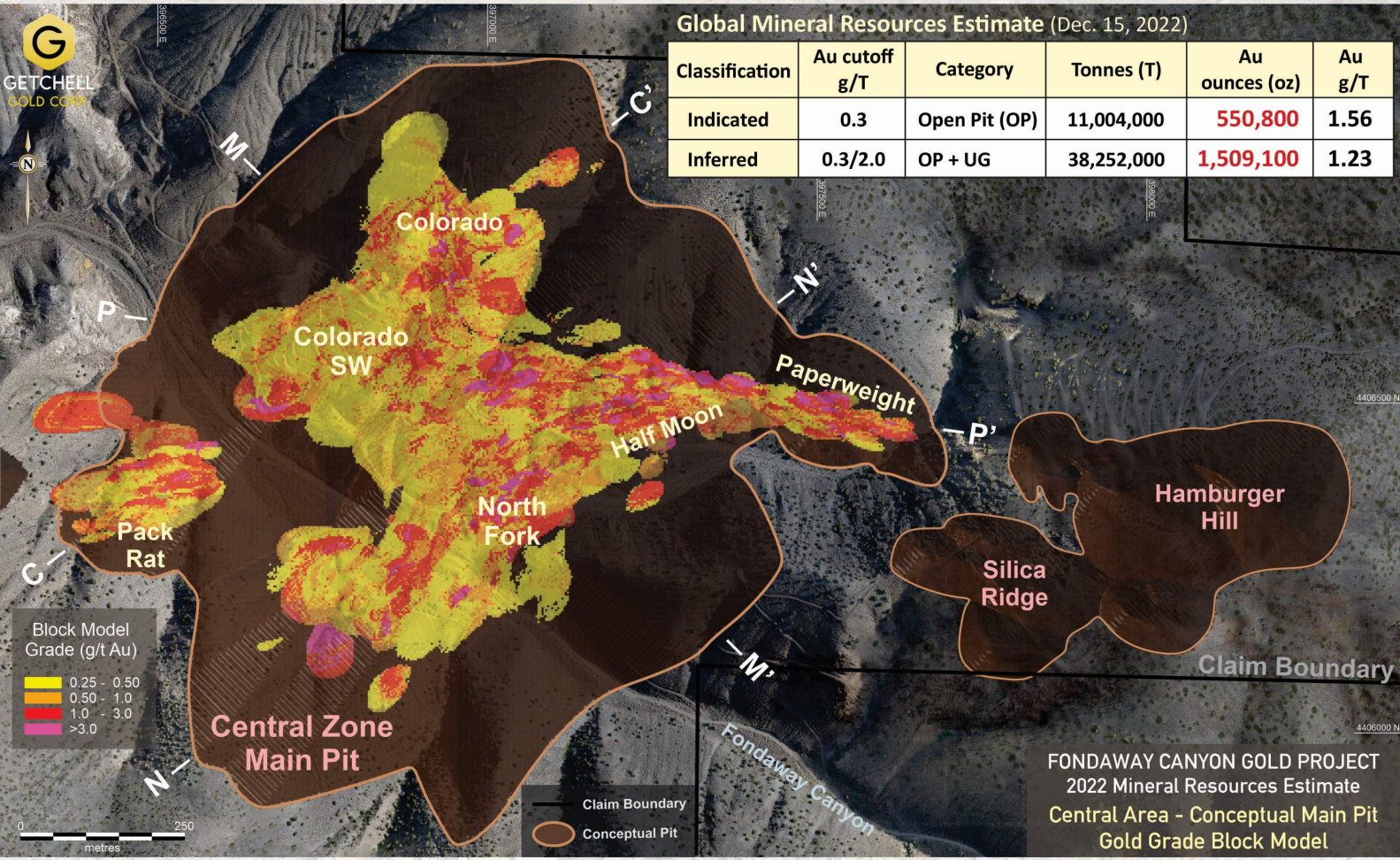
With the mineralization remaining open and an expanded exploration program planned for next year, this is only the first major milestone in a continuously developing story.”

states Mike Sieb, President

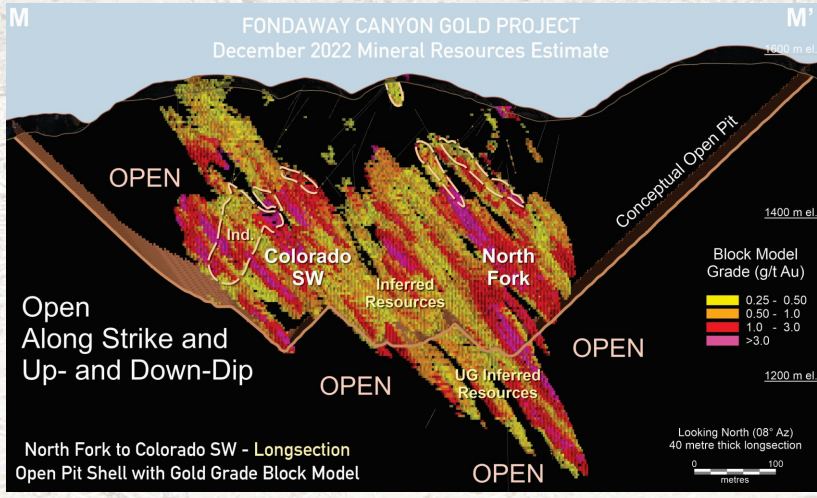
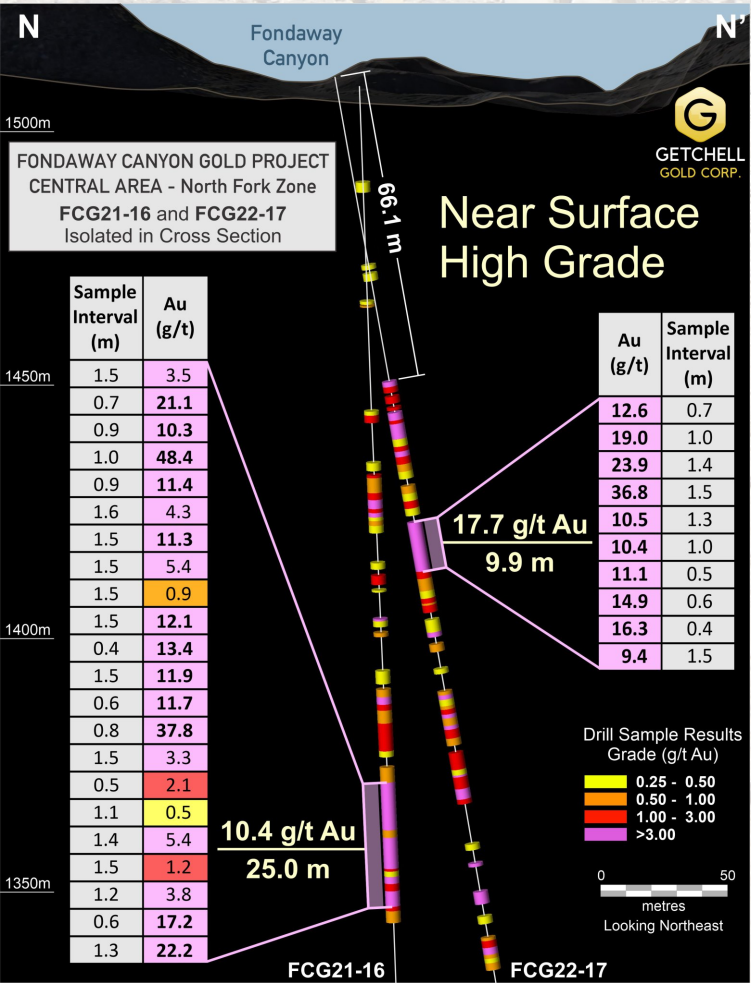


Fondaway Canyon Gold Project Gold Mineralization Structural Corridor





The independent and qualified person for the mineral resources estimate, as defined by NI 43-101, is Michael Dufresne, P.Geo., from APEX Geoscience Ltd. Mineral Resources, which are not Mineral Reserves, do not have demonstrated economic viability. There has been insufficient exploration to define the inferred resources as an indicated or measured mineral resource, however, it is reasonably expected that the majority of the Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration. There is no guarantee that any part of the mineral resources discussed herein will be converted into a mineral reserve in the future. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, marketing, or other relevant issues.



We have yet to test the limits of the gold mineralization after three drill campaigns. This is an excellent position to be in and highlights the overall potential of the Fondaway Canyon gold project