



GETCHELL
GOLD CORP.

Building a Major Gold Asset in Nevada

Advanced Exploration Stage
Fondaway Canyon Gold Project

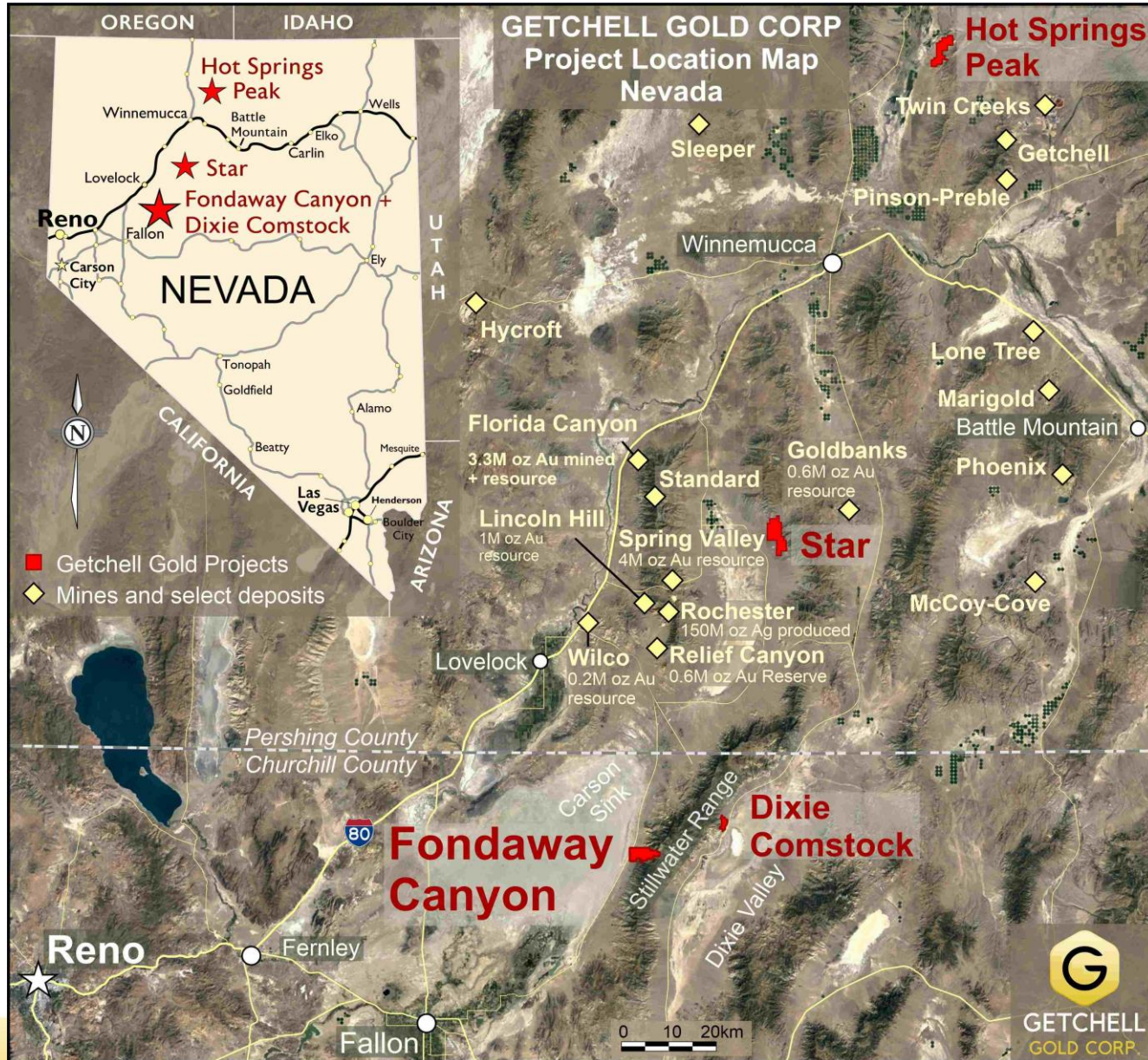


April 11, 2023

CSE: GTCH OTCQB: GGLDF

- **Fondaway Canyon Gold Project**
- **Nevada, Gold Production, and M&A**
- **Gold Price and Sentiment**
- **Capital Structure and Share Price**
- **Why You Should Invest**





Fondaway Canyon Gold Project

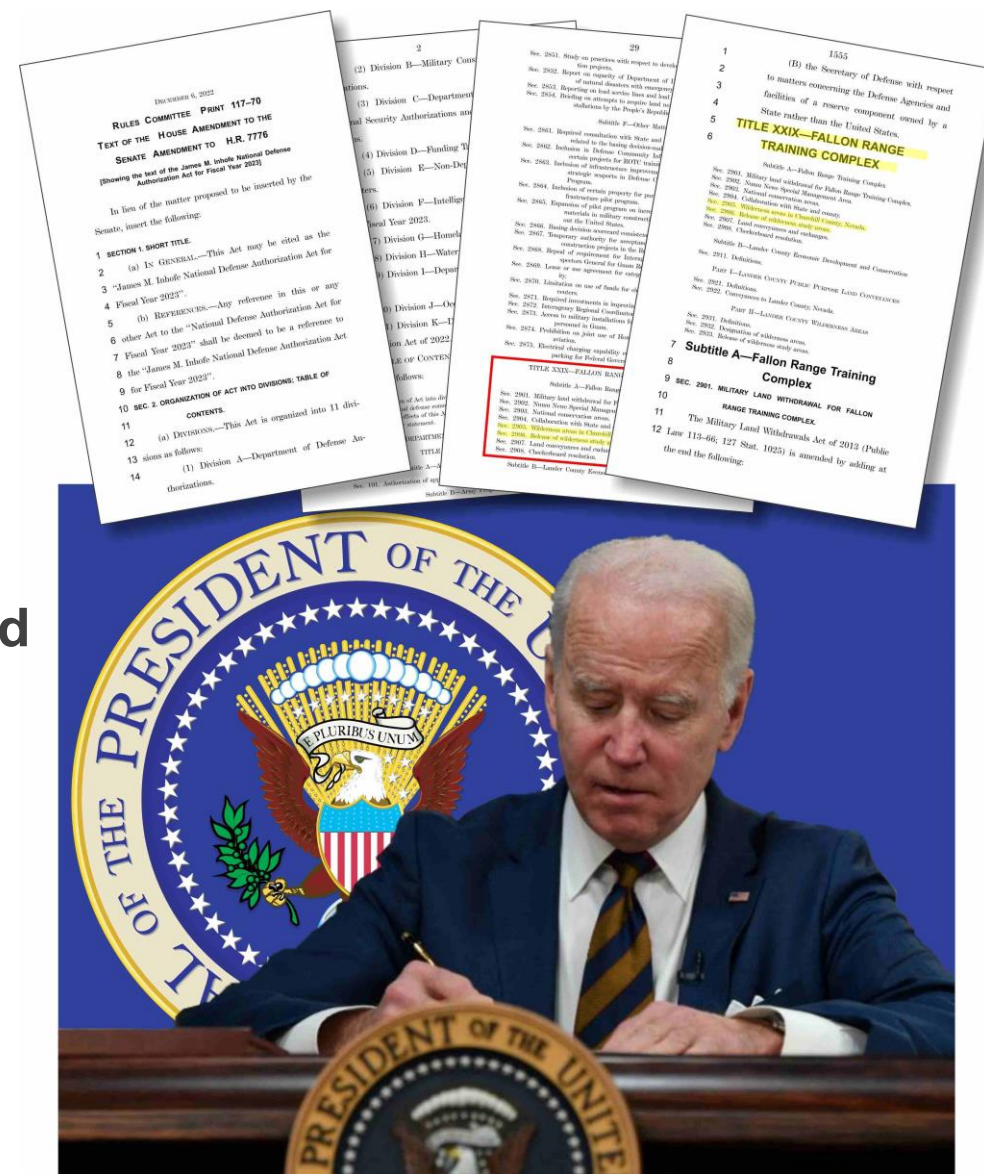
- Excellent Location and Access
- 170 km (105 miles) East of Reno
- Fallon Field Office



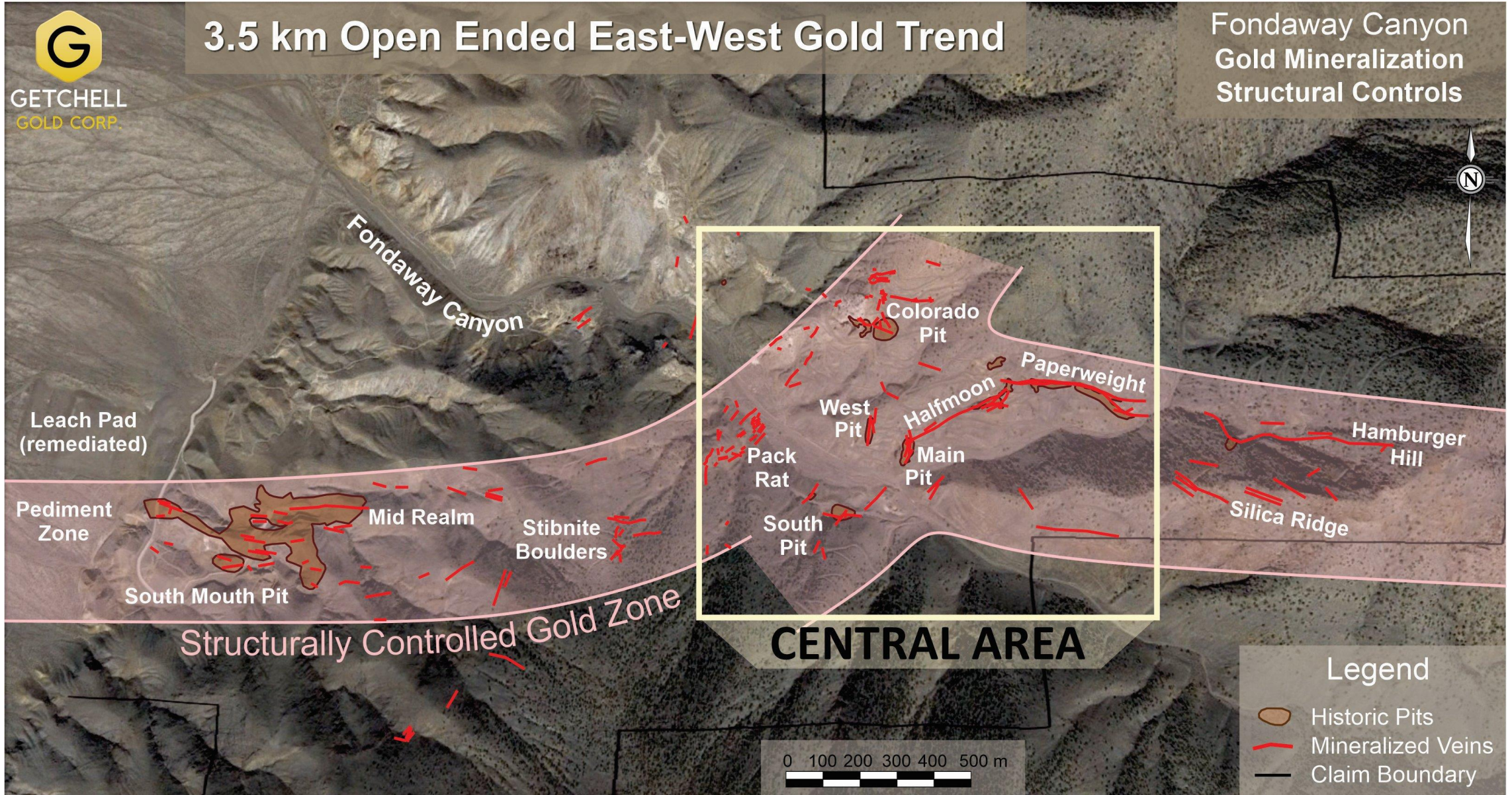
Fondaway Canyon Claims + Release of WSA



- Area surrounding Fondaway Canyon claim group was **released from 45-year land freeze** by an Act of the US Congress and executed by President Biden on Dec. 23, 2022
- Churchill County, host to the Fondaway Canyon gold project, was a critical proponent in the release of BLM Public Lands to ensure that there was ample open ground so as not to limit future development opportunities
- Recently released Public Lands in Churchill County are now open for exploration and mining
- Claim staking in 2023 has expanded Property boundary

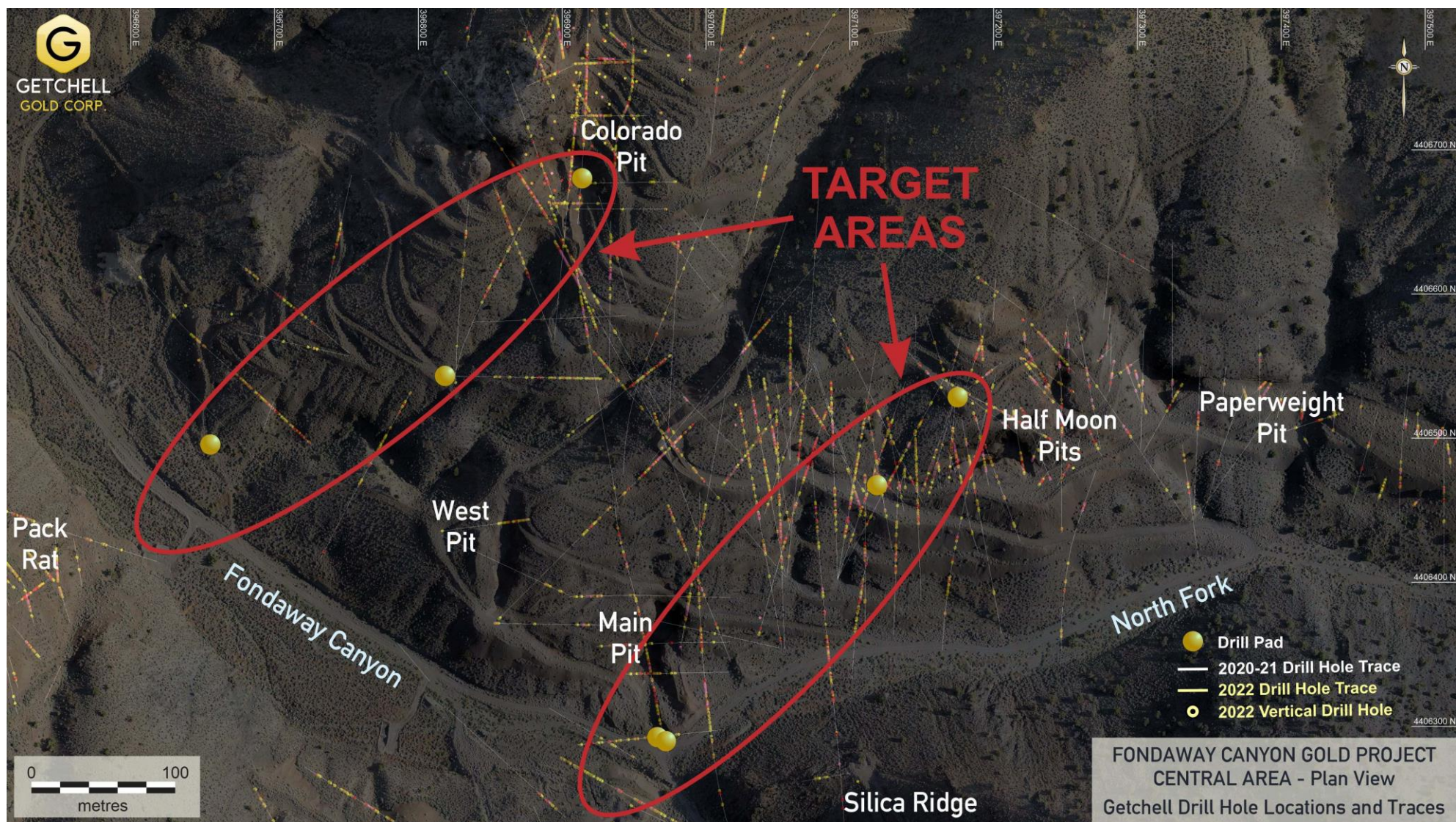


NDAAs Signing Dec. 23, 2022



2020

- 100% Option
- Compiled Historic Dataset
- Revised Geo-mineralization Model
- Developed New Target Areas



2020-2022

28 Holes Drilled

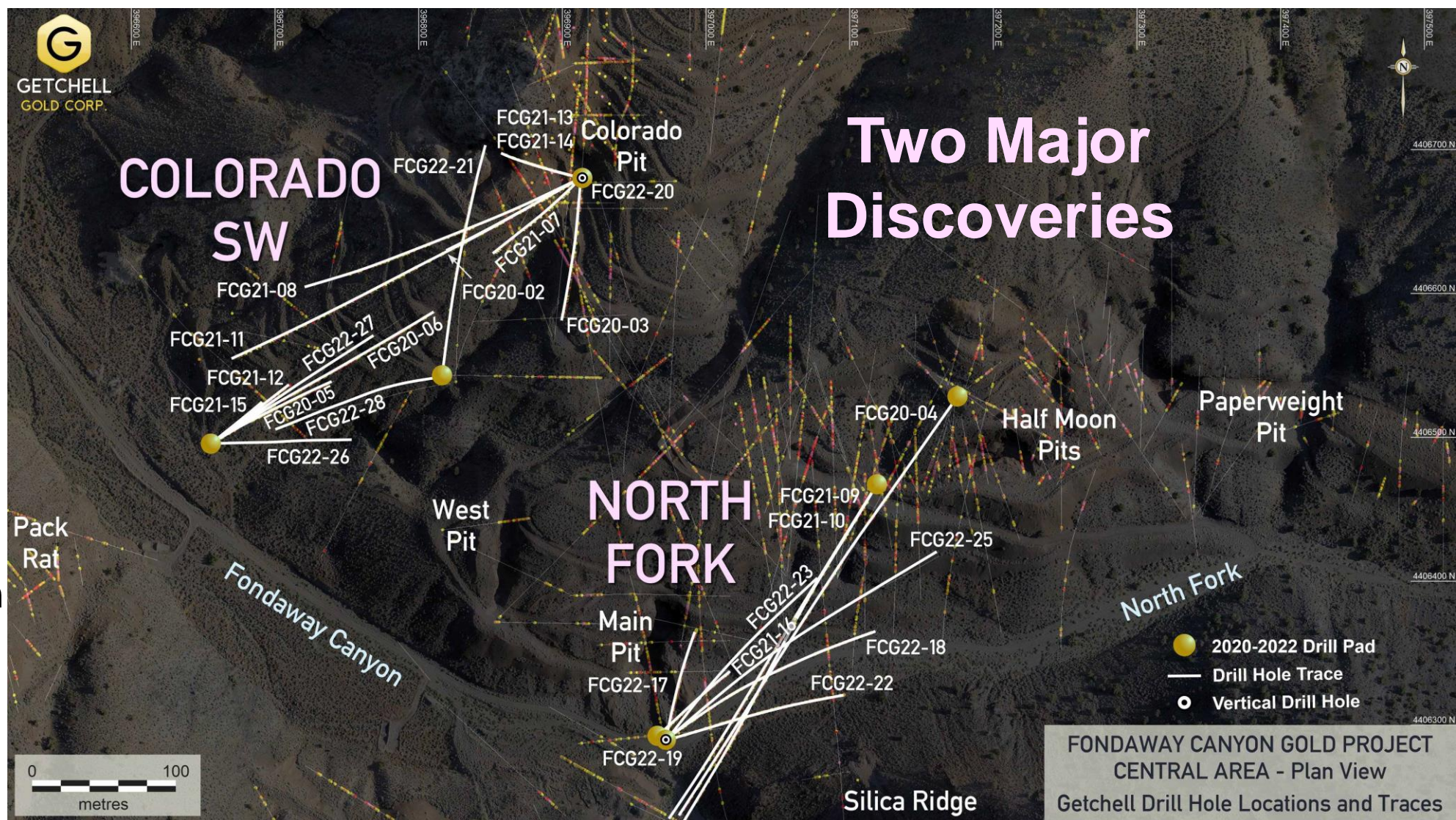
Two Major Discoveries
and continued
expansion of the
mineralization

Colorado SW Zone

FCG21-08:
1.4 g/t Au over 203.9m

North Fork Zone

FCG22-17:
3.8 g/t Au over 85.9m

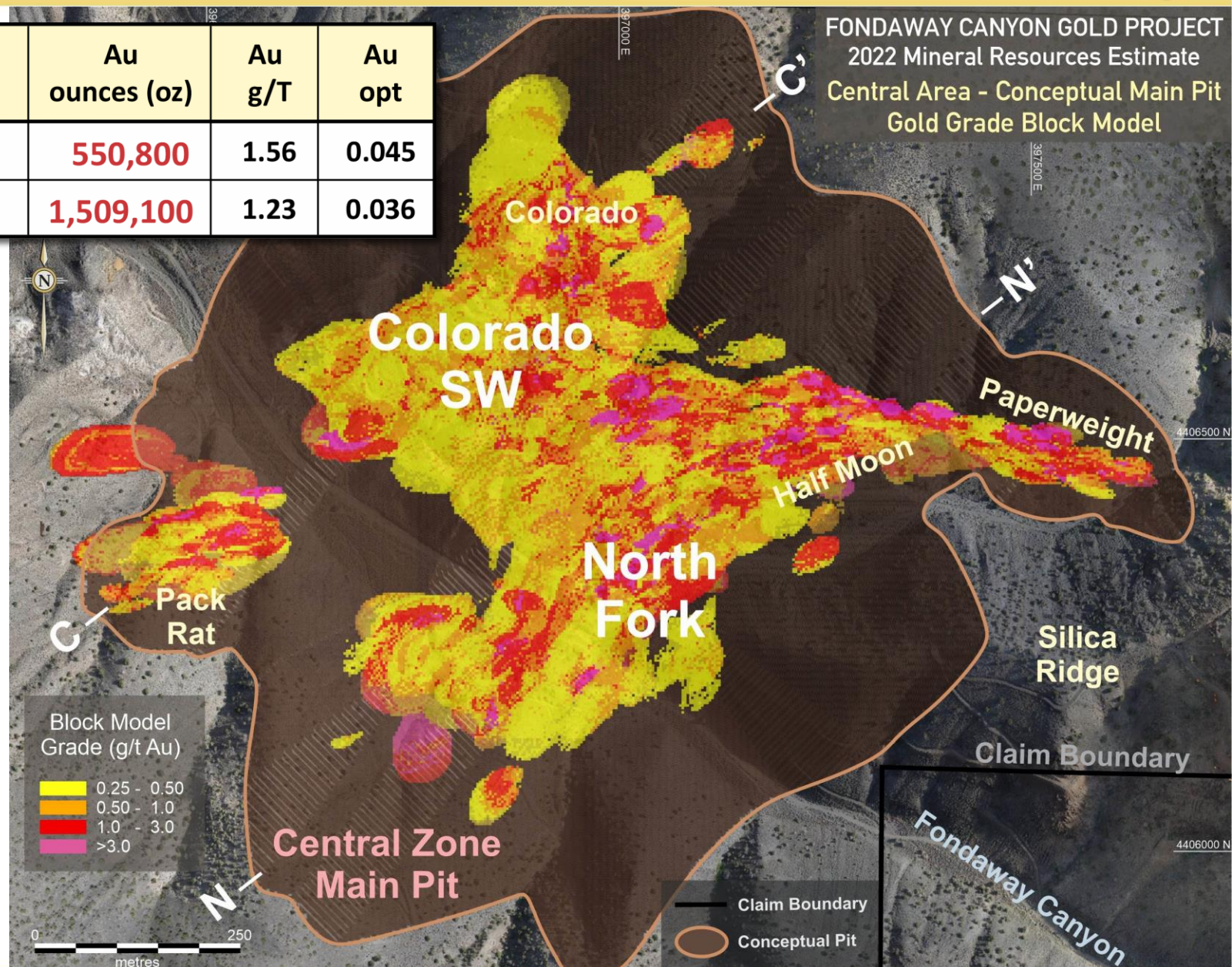


Mineral Resource Estimate



Classification	Au cutoff g/T	Category	Tonnes (T)	Au ounces (oz)	Au g/T	Au opt
Indicated	0.3	Open Pit (OP)	11,004,000	550,800	1.56	0.045
Inferred	0.3/2.0	OP + UG	38,252,000	1,509,100	1.23	0.036

- MRE significantly expands upon previously defined mineralization
- **Gold mineralization remains open** for further expansion in all contributing zones
- Drill results up to and including FCG22-19 used in the Mineral Resources Estimate with holes FCG22-20 to 28 post-dating MRE

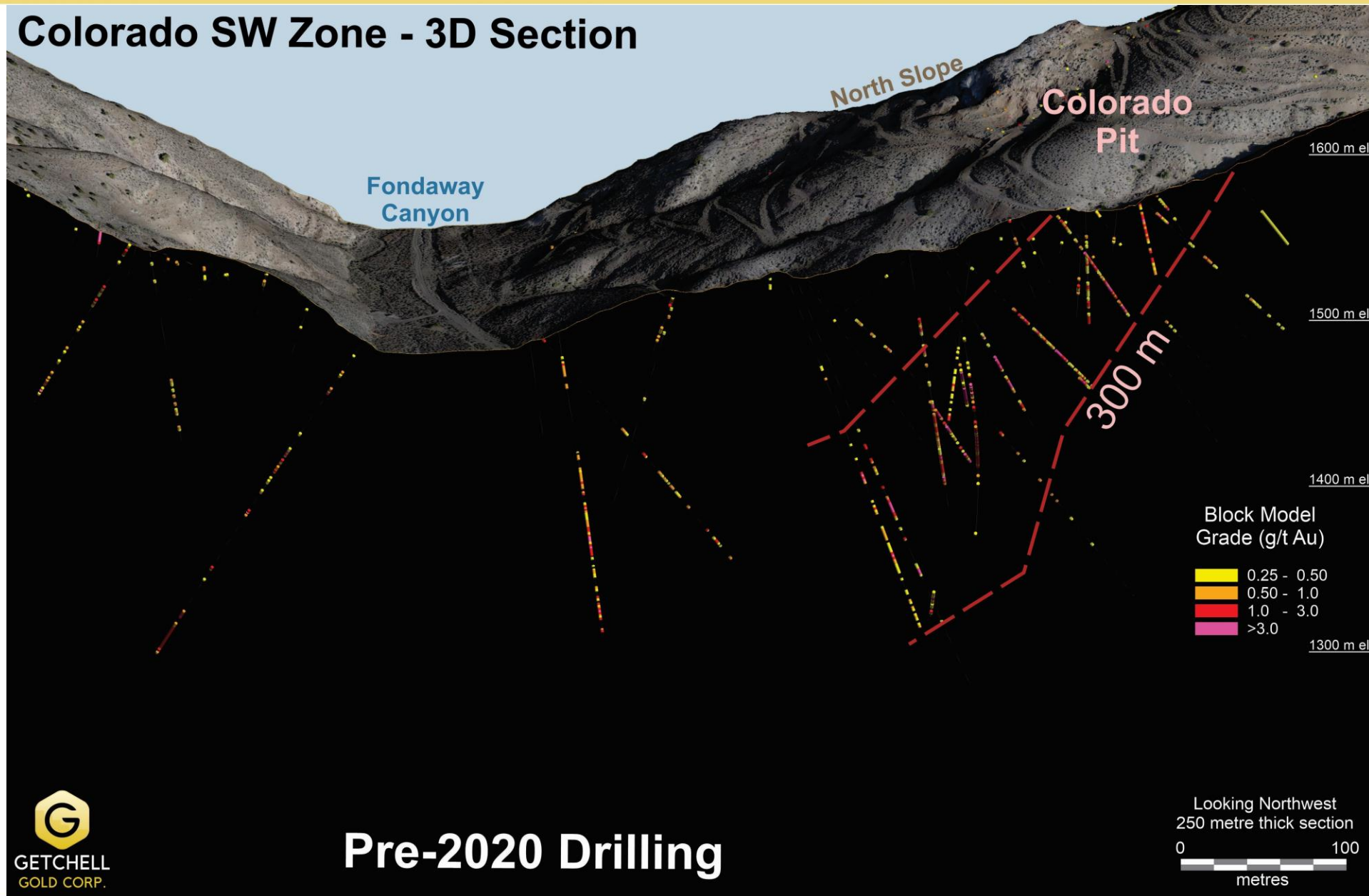


Colorado SW Gold Zone in Cross-Section (looking NW)



C — Colorado SW Zone - 3D Section

— C'

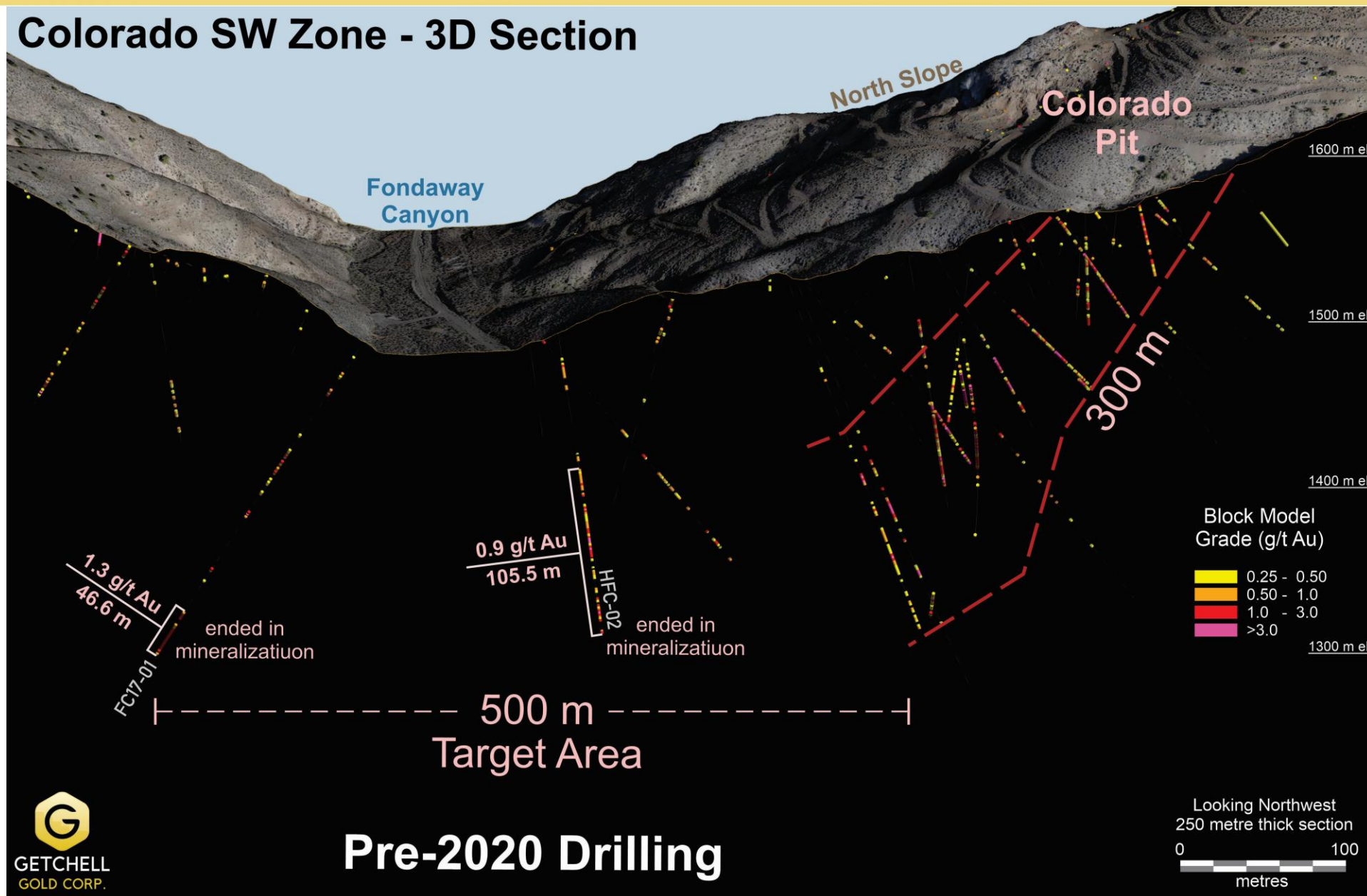


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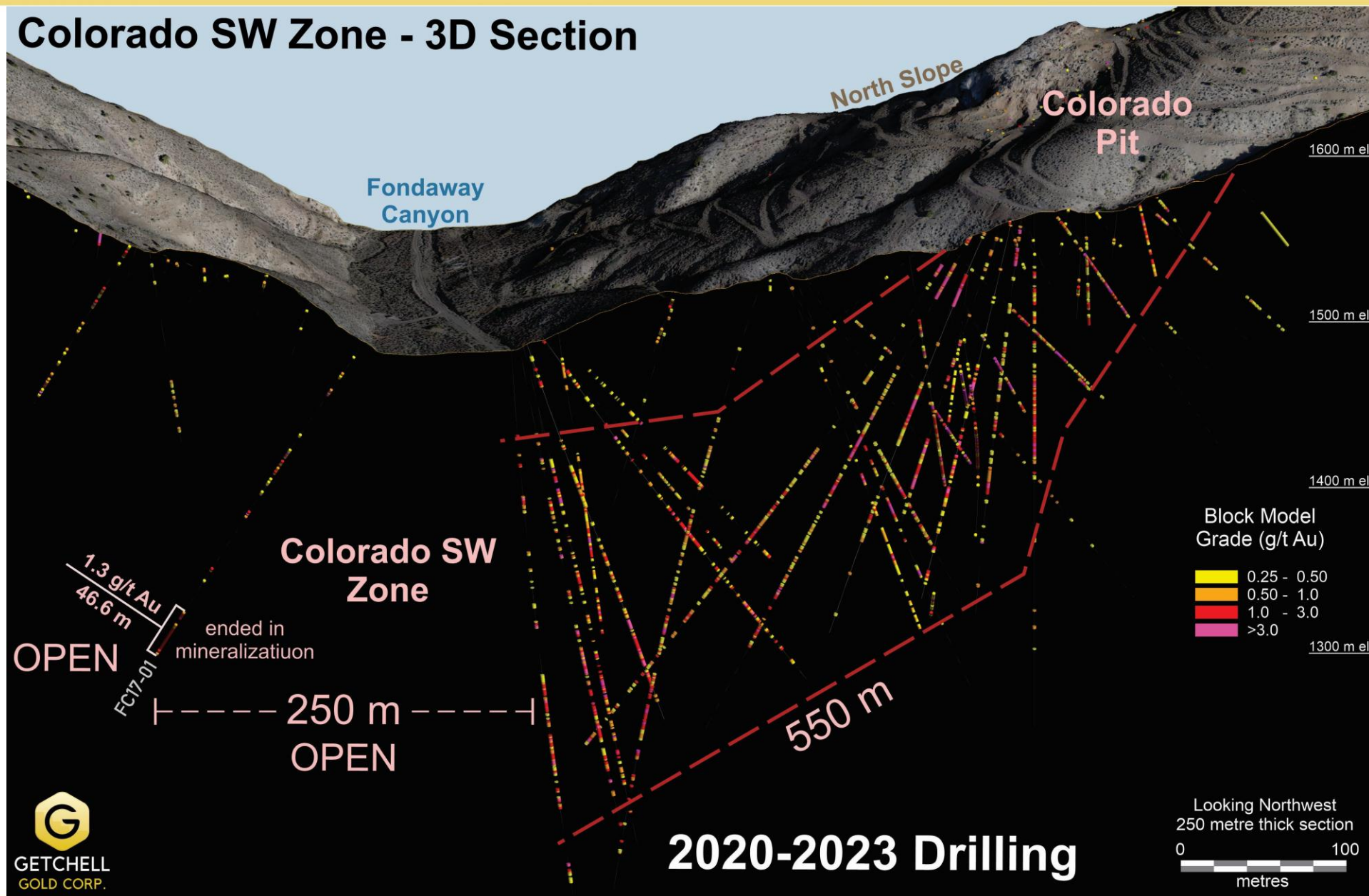


Colorado SW Gold Zone in Cross-Section (looking NW)



C — Colorado SW Zone - 3D Section

— C'



-
- GETCHELL GOLD CORP.**
- Colorado SW Zone**
- Drill Sample Results Grade (g/t Au)**
- | |
|-------------|
| 0.25 - 0.50 |
| 0.50 - 1.0 |
| 1.0 - 3.0 |
| >3.0 |
- OPEN**
- Pack Rat**
- Colorado Pit**
- Open Pit Model C'**
- Fondaway Canyon**
- North Slope**
- FCG21-08**
- FCG21-15**
- 4.7 g/t Au**
25.9 m
- 1.4 g/t Au**
203.9 m
- 1.2 g/t Au**
87.5 m
- 0** **200**
metres
- Looking Northwest**
(plunge +20° NW)

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2020-2022

28 Holes Drilled

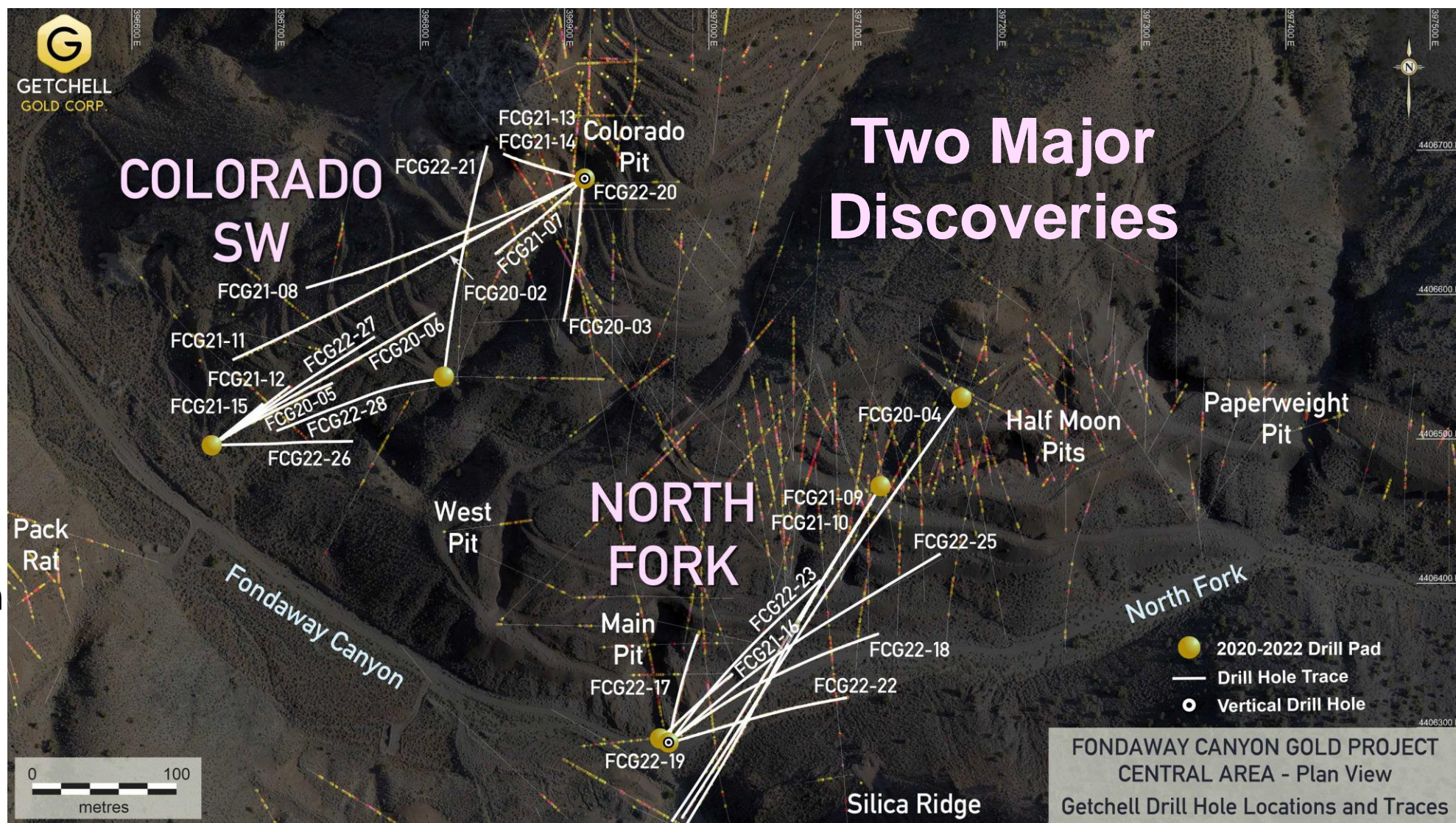
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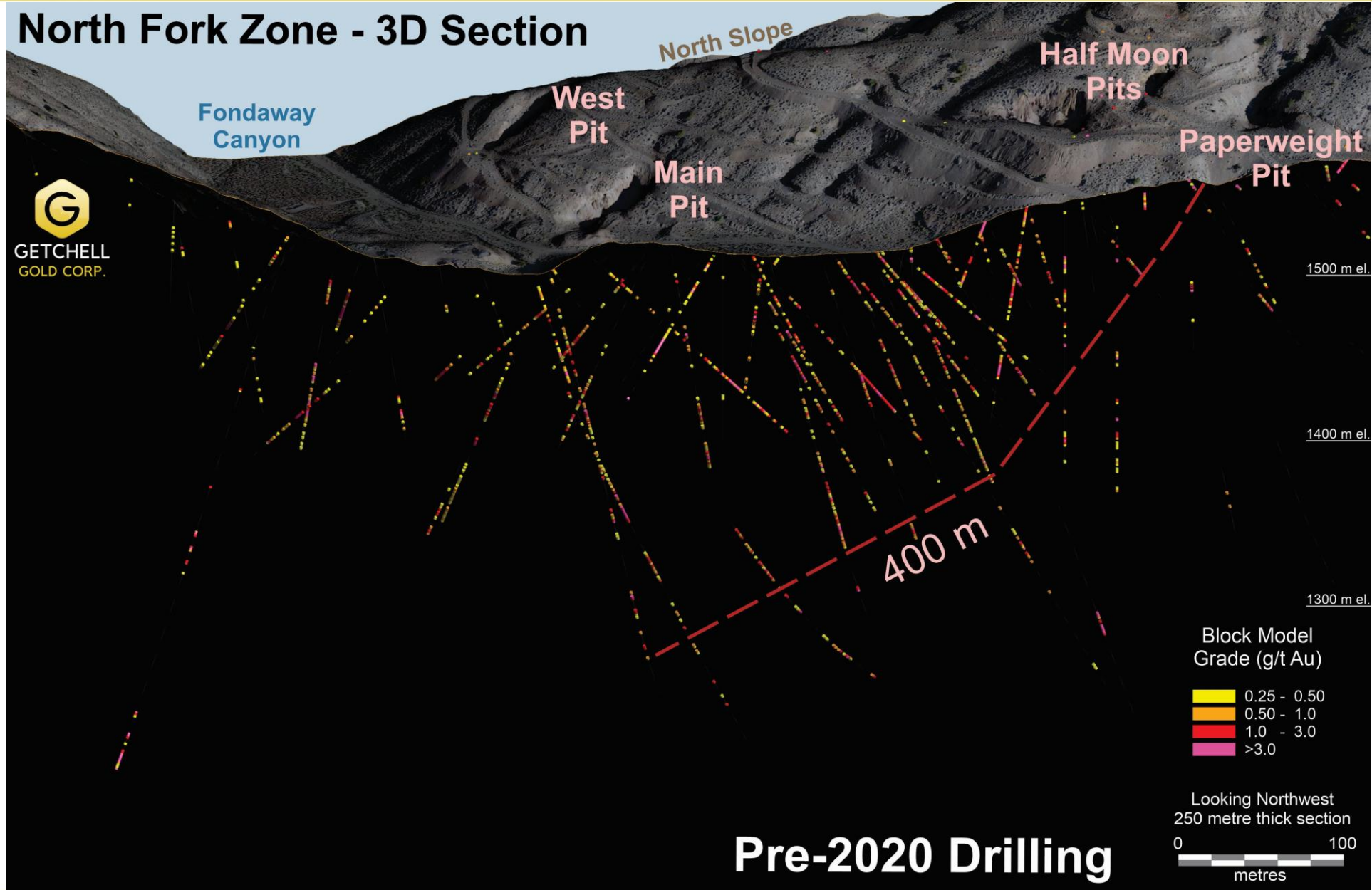
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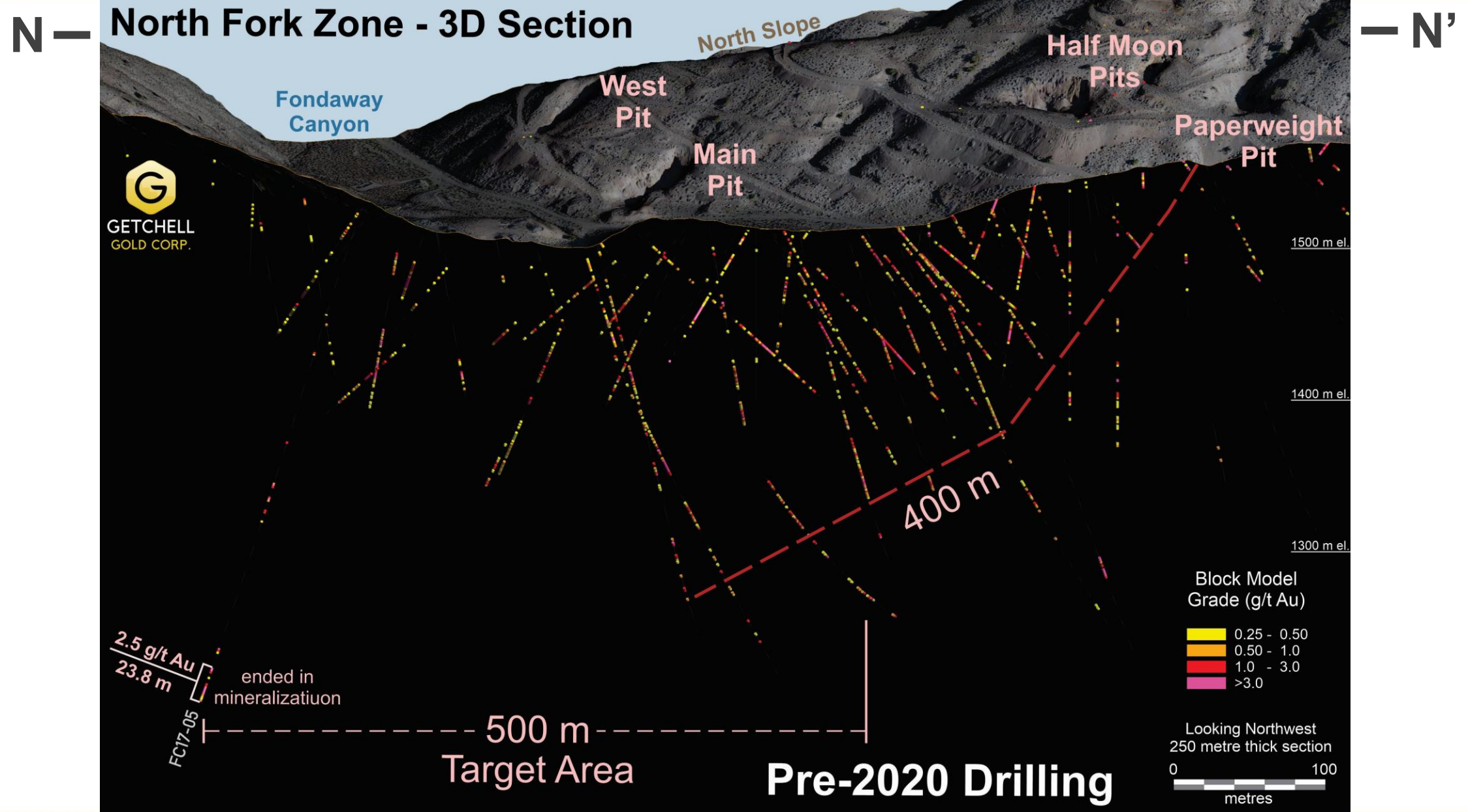
North Fork Gold Zone in Cross-Section (looking NW)



N — North Fork Zone - 3D Section



North Fork Gold Zone in Cross-Section (looking NW)



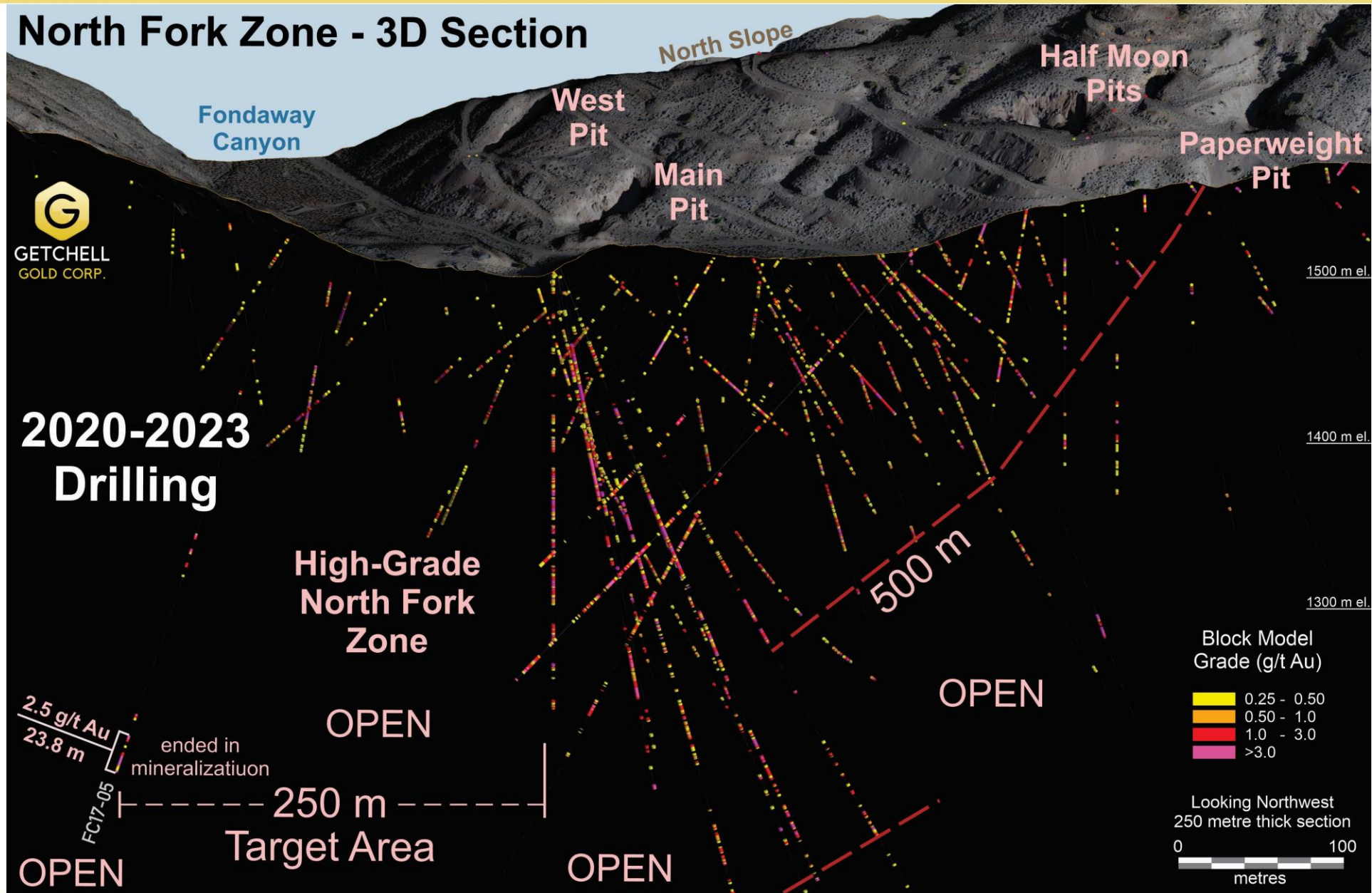
North Fork Gold Zone in Cross-Section (looking NW)



N —

North Fork Zone - 3D Section

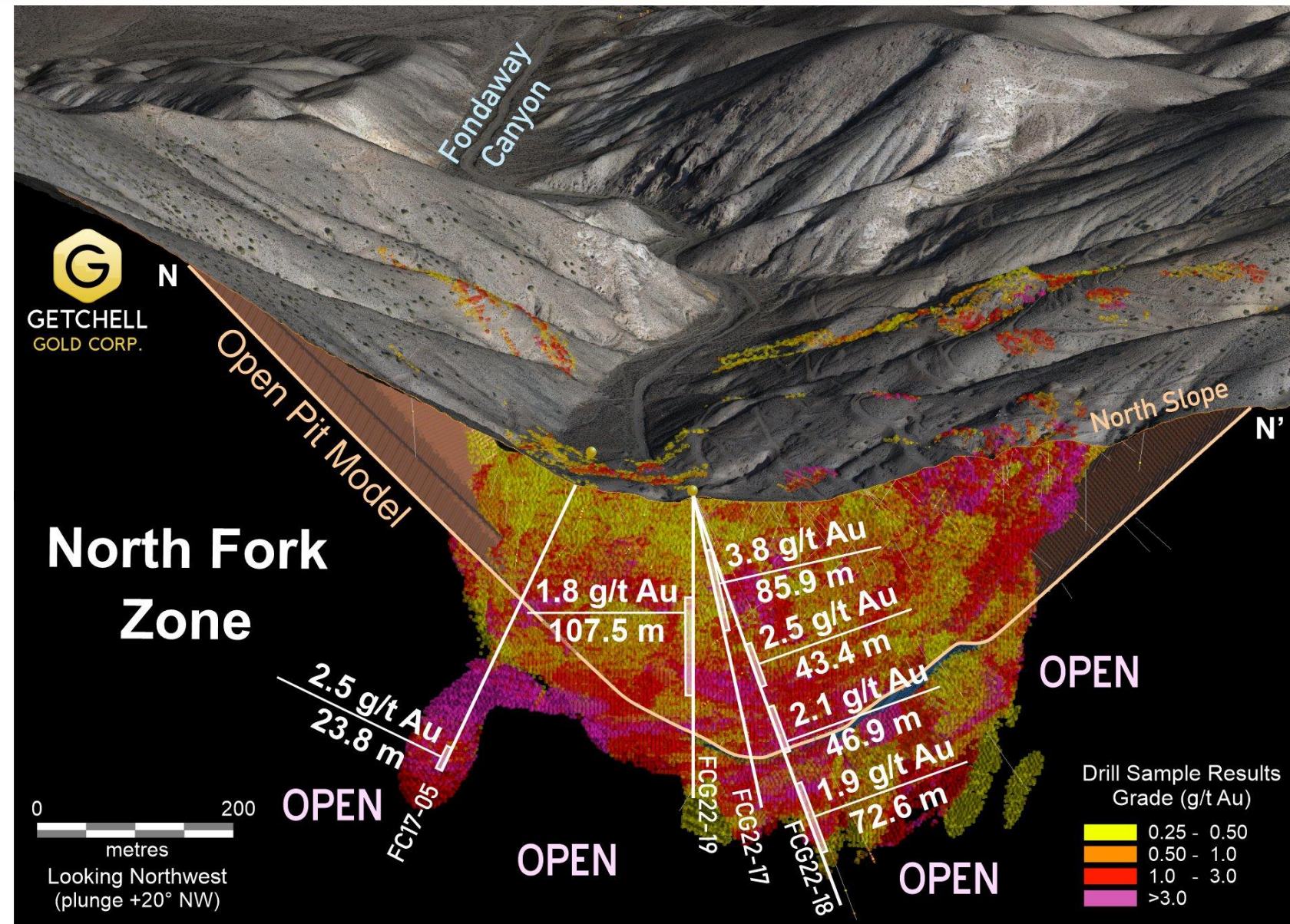
— N'



North Fork MRE 3D Gold Grade Block Model (looking SE)

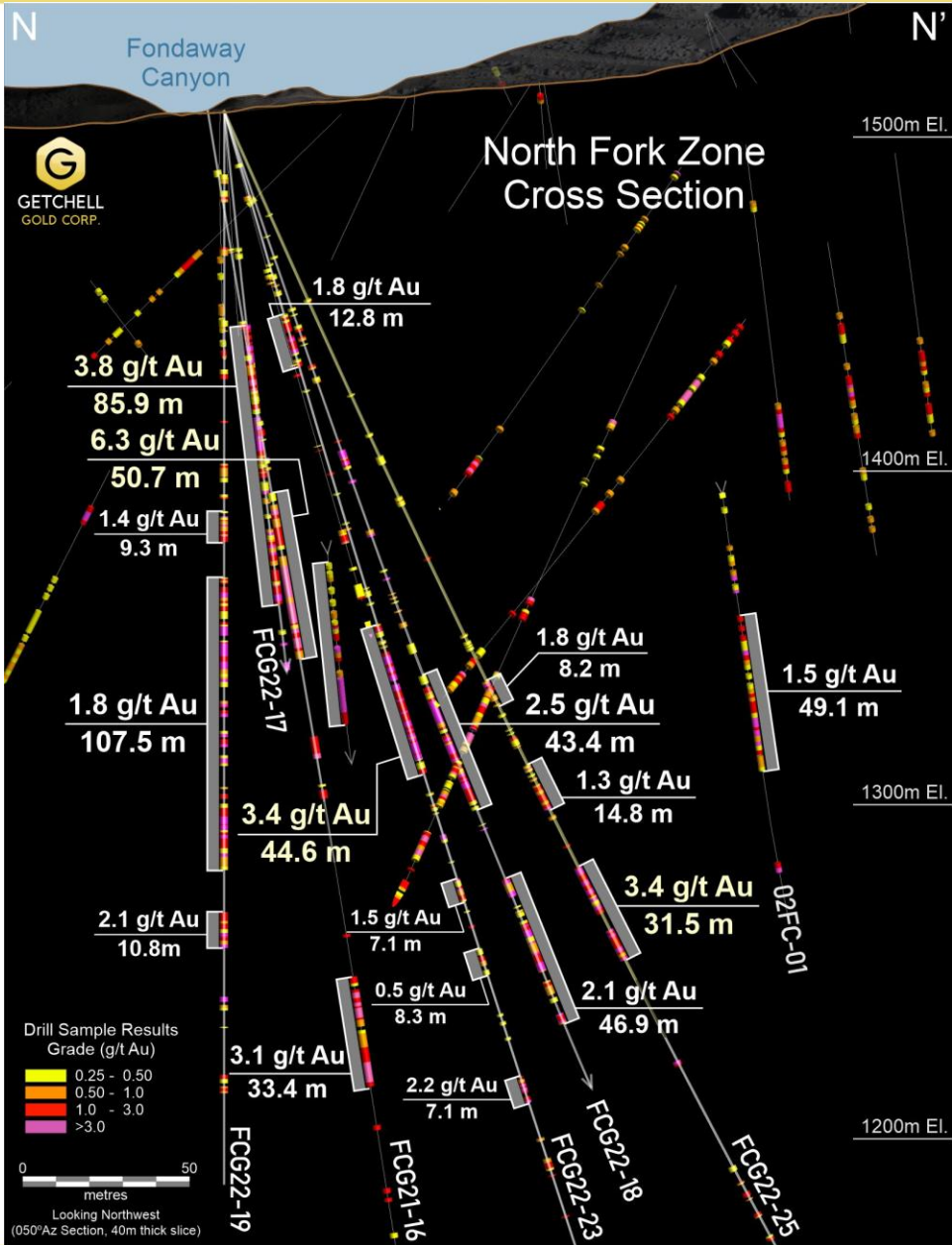
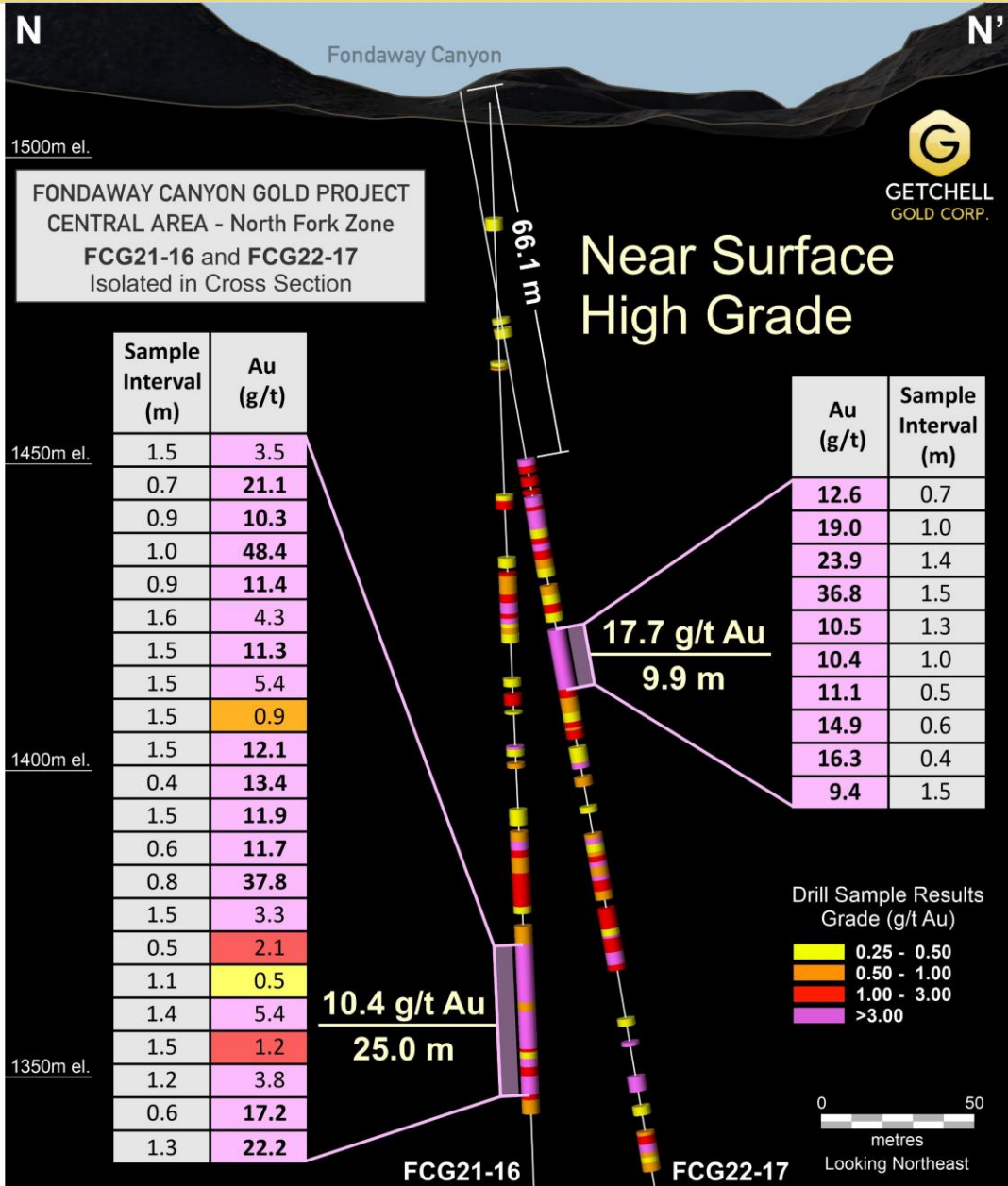


- North Fork gold zone has revealed the highest 'grade x thickness' drill intercepts in the 40 year history of the Project
- Excellent continuity of mineralization traced over 500 metres down-dip from surface, and remains open along strike and dip



Fondaway Canyon MRE 3D gold grade block model sliced through the North Fork zone showing select drill hole intervals.

North Fork Gold Zone – Near Surface High Grade



Fondaway Canyon – Metallurgical Testing

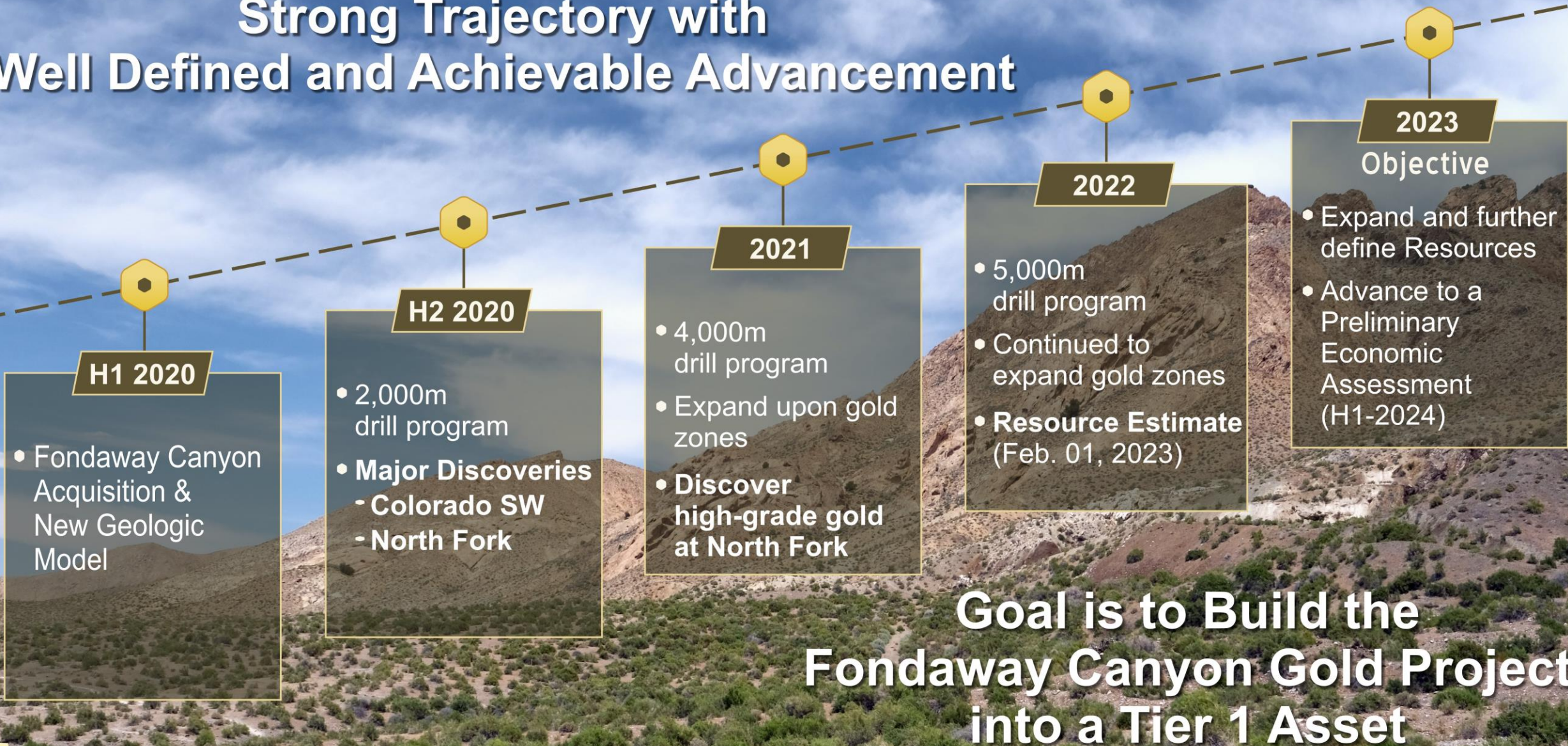


- High-level comprehensive metallurgical testing of the mineralized material at Fondaway Canyon, conducted between 1984 and 2017, has examined various processing scenarios for gold recovery
- List of metallurgical test programs on Fondaway Canyon samples:

1988-1989	Hazen Laboratories – 3 phases
1990	American Barrick
1990	Tenneco Minerals
2013	Plummer (Newmont)
2017	McClelland Laboratories
- Based on the test results, there are different processing scenarios that emerge as viable for consideration; some examples are as follows:
 - **93%** gold recoveries estimated for a dual (carbon and sulphide) flotation circuit followed by CIL of the tails
 - **92%** gold recoveries estimated for bio-oxidation pre-treatment followed by cyanidation
- 2023 plan to update and modernize metallurgical testwork to reflect processing improvements over the last 20 years.



Strong Trajectory with Well Defined and Achievable Advancement



Nevada: Impressive Gold Stats*

- 23 major gold mines
- Ranked 5th in the world for gold production
- 4.5 million oz of gold produced annually valued at ~USD 8.5 billion (at today's gold price)

Consistently Ranked as One of the Top Mining Jurisdictions in the World

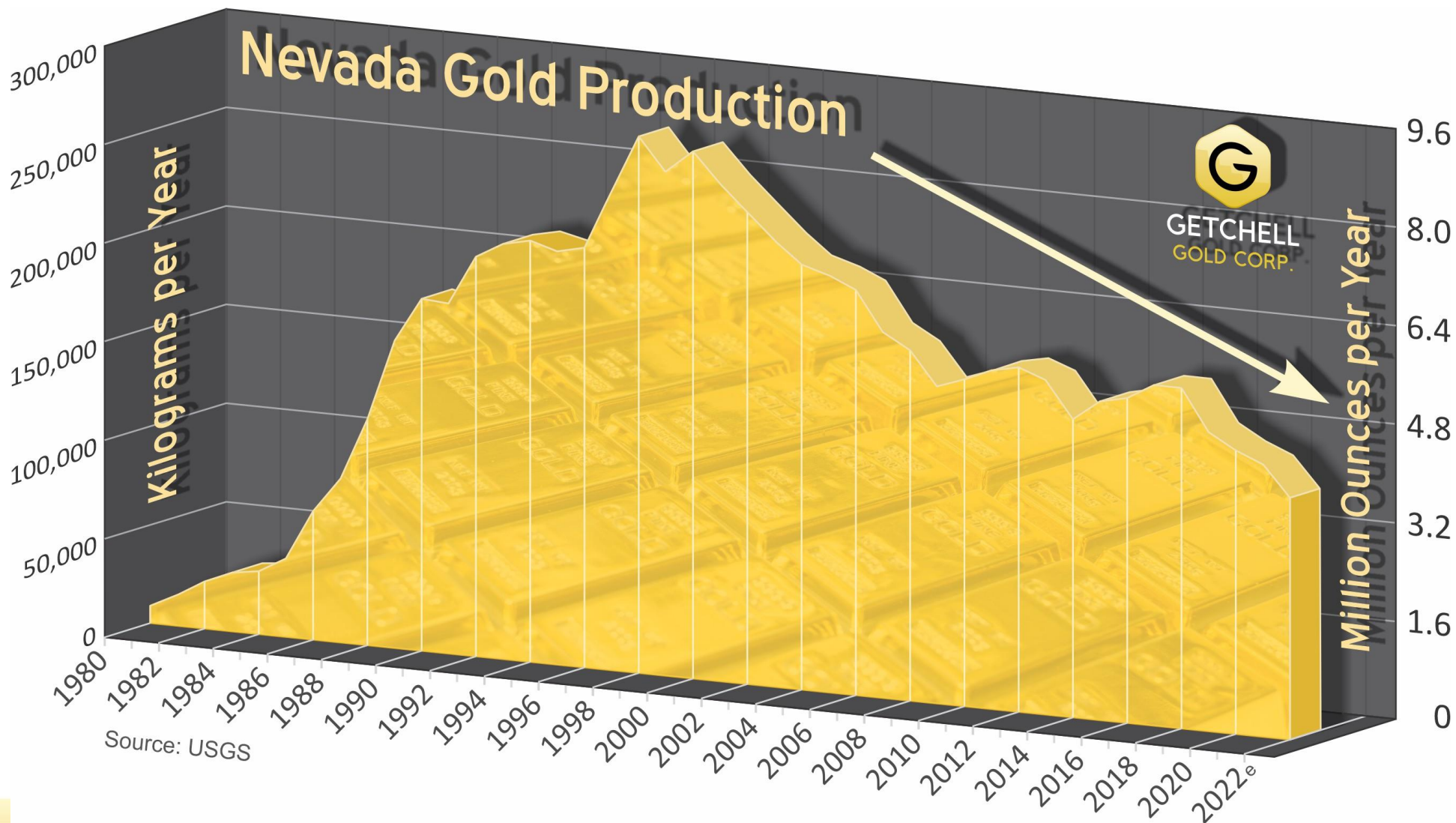
Fraser Institute Annual Survey
of Mining Companies



*USGS 2017 Annual Report on Gold + Nevada Division of Minerals



Diminishing Gold Production



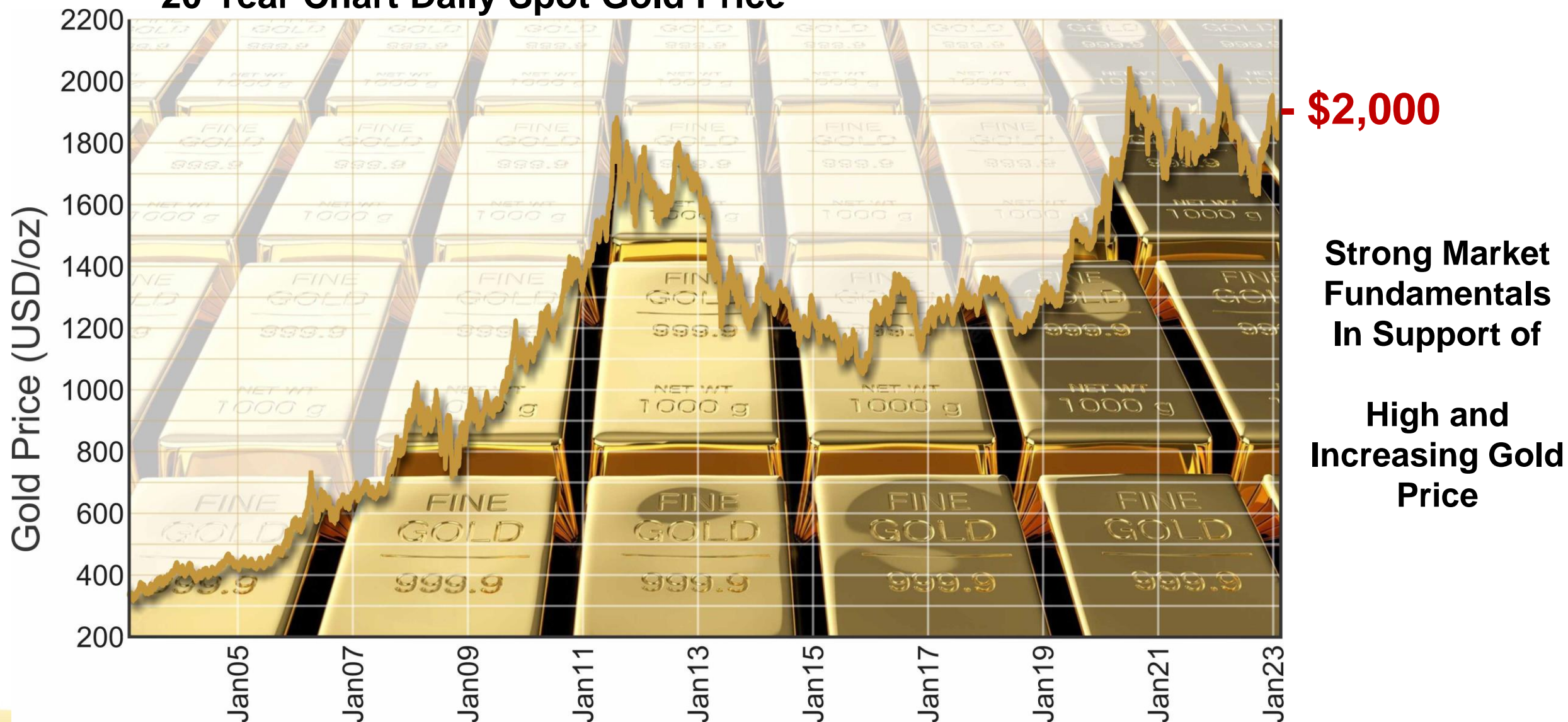
Gold Producers are:

- Cashed up
- Reporting their lowest debt levels in years
- Have depleting reserves from years of underinvestment

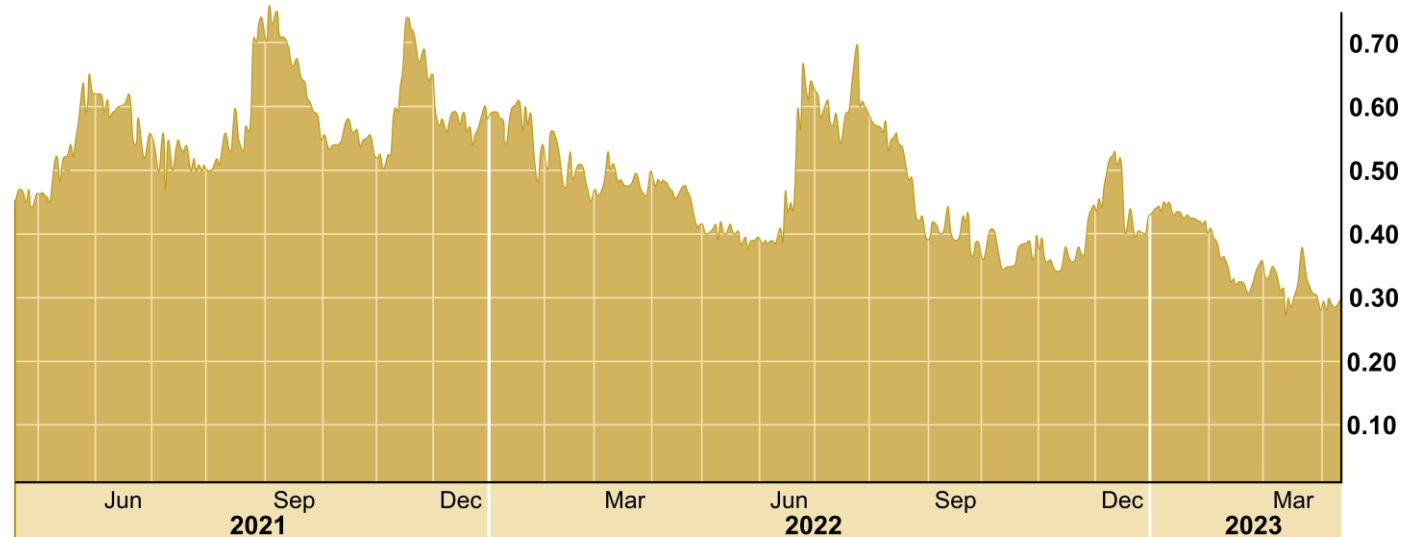
Triggering:

- Competition
- Increased valuation
- Major Gold Acquisition Cycle

20-Year Chart Daily Spot Gold Price



- **Shares Outstanding:** 106.2 M
- **Warrants:** 7.7 M @ \$0.58*
- **Stock Options:** 9.1 M @ \$0.44*



Management & Board

BILL WAGENER

Chairman, Chief Executive Officer and Director

MIKE SIEB

President and Director

JIM MUSTARD

Independent Director

JERRY BELLA

Independent Director



Bill Wagener



Mike Sieb

* weighted average

- Fondaway Canyon has become a prominent advanced exploration stage gold project in a premier mining region – **Nevada**
- Strong market fundamentals – **High Gold Price**
- **Protracted gold M&A cycle** – Needed to address lower production and reserves
- **Share price at attractive entry point**
- Consistent gold mineralization over 3 years of drilling at Fondaway Canyon
Plus near surface high grade gold!
- Large recently released Mineral Resource with attractive gold grades
Broad mineralization at surface readily supports open pit model
- Gold mineralization remains open for further expansion
How big can this be?
- US President signed landmark Act
Releases 45 year freeze on neighbouring lands
- Active 2023 exploration program planned
Results generated through the year
- Well defined achievable goals – **PEA next major milestone**





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Fondaway Canyon

Advanced Exploration Stage Gold Project

Building a Major Gold Asset in Nevada

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OTCQB: GGLDF

GetchellGold.com



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GOLD CORP.**

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1. The independent and qualified person for the mineral resources estimate, as defined by NI 43-101, is Michael Dufresne, P.Geo., from APEX Geoscience Ltd.
2. Mineral Resources, which are not Mineral Reserves, do not have demonstrated economic viability. There has been insufficient exploration to define the inferred resources tabulated above as an indicated or measured mineral resource, however, it is reasonably expected that the majority of the Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration. There is no guarantee that any part of the mineral resources discussed herein will be converted into a mineral reserve in the future. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, marketing, or other relevant issues. The mineral resources in this report were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum standards on mineral resources and reserves, definitions, and guidelines prepared by the CIM standing committee on reserve definitions and adopted by the CIM council (CIM 2014 and 2019).
3. The Mineral Resources Estimate is underpinned by data from 518 reverse circulation and diamond drillholes totalling 52,395m of drilling that intersected the mineralized domains.
4. The mineral resource is reported at a lower cut-off of 0.3 g/t Au for the conceptual open pit and 2.0 g/t Au for the conceptual underground extraction scenario. The lower cut-off grades and potential mining scenarios were calculated using the following parameters: mining cost = US\$2.70/t (open pit); G&A = US\$2.00/t; processing cost = US\$15.00/t; recoveries = 92%, gold price = US\$1,650.00/oz; royalties = 1%; and minimum mining widths = 1.5 metres (underground) in order to meet the requirement that the reported Mineral Resources show “reasonable prospects for eventual economic extraction”.
5. Original Au assays were composited to 1.5 m with 11,957 composites generated overall in the mineralized domains including 9,980 composites generated for the Central Zone, 1,323 for the Mid-Realm / South Mouth Zone, and 654 for the Silica Ridge / Hamburger Hill Zone.
6. Grade interpolation was performed by ordinary kriging (OK) using 1.5 metre composites (block size of 3m x 3m x 3m).
7. A default density of 2.56 g/cm³ was used for the mineralized zones.
8. The mineral resources estimate is categorized as indicated or inferred and classified based on data density, data quality, confidence in the geological interpretation and confidence in the robustness of the grade interpolation. The indicated category was defined by a search ellipse extending 55m along the major axis, 40m along the minor axis, and 10m vertical. In addition, a minimum of 3 drill holes were required, reporting 9 samples with a maximum of 3 samples per drill hole. The inferred category was defined using a search of up to 120 m and requiring at least 1 sample per drillhole from a minimum of 2 drillholes.
9. High-grade capping supported by statistical analysis was completed on composite data for each zone and was established at 29 g/t Au for the Central Zone, 6.5 g/t Au for the Mid Realm - South Mouth Zone, and 8.0 g/t Au for the Silica Ridge – Hamburger Hill Zone.
10. The number of metric tonnes was rounded to the nearest thousand and gold ounces was rounded to the nearest hundred, and any discrepancies in the totals are due to rounding effects. Metal content is presented in troy ounces (tonnes x grade (g/T) / 31.10348).
11. The author is not aware of any known environmental, permitting, legal, title-related, taxation, socio-political or marketing issues or any other relevant issue not reported in the technical report that could materially affect the mineral resource estimate.
12. The effective date of the Mineral Resources Estimate is December 12, 2022 and a technical report on the Fondaway Canyon project will be filed by the Company on SEDAR within 45 days of the date of this News Release.

Certain of the statements made and information contained herein are “forward-looking information”. These statements relate to future events or the Company's future performance. Statements, other than statements of historical fact, may be forward-looking statements. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “anticipates”, “plans”, “budget”, “scheduled”, “continue”, “estimates”, “forecasts”, “expect”, “is expected”, “project”, “propose”, “potential”, “targeting”, “intends”, “believes” or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might”, or “will be taken”, “occur” or “be achieved” or the negative connotation thereof. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Company believes that the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this presentation should not be unduly relied upon by readers, as actual results may vary. In particular, this presentation contains forward-looking statements, pertaining to the following: capital expenditure programs, development plans, treatment under governmental and taxation regimes, expectations regarding the Company's ability to raise capital, expenditures to be made by the Company on its properties and work plans to be conducted. With respect to forward-looking statements, the Company has made assumptions regarding, among other things: uncertainties relating to receiving mining, exploration and other permits; the impact of increasing competition; unpredictable changes to the market prices for gold, copper, and other minerals; exploration and developments costs for its properties; the availability of additional financing and farm-in or joint-venture partners; anticipated results of exploration and development activities; and the Company's ability to obtain additional financing on satisfactory terms. The Company's actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors set forth below and elsewhere in this presentation: volatility in the market price for minerals; uncertainties associated with estimating resources; geological, technical, drilling and processing problems; liabilities and risks, including environmental liabilities and risks, inherent in mineral operations; fluctuations in currencies and interest rates; incorrect assessments of the value of acquisitions; unanticipated results of exploration activities; competition for, amongst other things, capital, undeveloped lands and skilled personnel; lack of availability of additional financing and farm-in or joint venture partners; and unpredictable weather conditions. Although the Company has attempted to identify important factors that could cause results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Readers are cautioned that the foregoing lists of factors are not exhaustive. The Company does not undertake to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

The technical information in this document, excluding statements relating to the Fondaway Canyon Mineral Resources Estimate (“MRE”), has been reviewed by Scott Frostad, P. Geo., who is a Qualified Person as defined by National Instrument 43-101. He is independent of the Company.

The independent and qualified person for the Fondaway Canyon MRE, as defined by NI 43-101, is Michael Dufresne, P. Geo., from APEX Geoscience Ltd.

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