GROWING A MAJOR GOLD ASSET IN NEVADA

Advanced Exploration Stage FONDAWAY CANYON GOLD PROJECT







OTCQB: **GGLDF**



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GETCHELL. GOLD CORP.

Nevada: World-Class Gold Mining Jurisdiction



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Nevada: Impressive Gold Stats*

- 23 major gold mines
- **Ranked 5th** in the world for gold production
- 4.5 M oz of gold produced annually valued at
 ~USD 9 billion (at today's gold price)

Ranked the #1 Mining Jurisdiction in the World



Fondaway Canyon Advanced Exploration Gold Project



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Acquired 100% Ownership through exercise of earn-in option January 2024

- Excellent Location and Access
- 170 km (105 miles) East of Reno
- Fallon Field Office



Fondaway Canyon Gold Mineralization



- Getchell controls the entire 7 km East-West gold corridor
- Gold mineralization currently traced for
 - 3.5 km along strike,
 - 1 km wide, and
 - 1 km vertical extent
- 2020-23 exploration focused on Central Area
- Mineralization outside of the Central Area is highly prospective and under explored





2023 Mineral Resource Estimate





Central Area 2020, 2021, and 2022 Drill Programs



2020-2022

- 28 holes drilled
- Two Major Discoveries
 - Colorado SW Zone
 FCG21-08:
 1.4 g/t Au over 203.9m
 - North Fork Zone
 FCG22-17:
 3.8 g/t Au over 85.9m
- Continued expansion of the mineralization
- Published initial Mineral Resource Estimate





Colorado SW Gold Zone in Cross-Section (Looking NW)





Central Area 2020, 2021, and 2022 Drill Programs

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North Fork Gold Zone in Cross Section (Looking NW)





North Fork Gold Zone -Near Surface High Grade



- Getchell discovered the highest 'grade x thickness' drill intercepts in the history of the Project
- North Fork gold zone is higher grade, appears less constrained, and reveals the potential thicker and deeper roots of the mineralizing system
- High grade gold intervals
 observed at Fondaway are
 indicative of a Tier-1 Nevada
 mineralized system

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Fondaway Canyon Claim Map

50% increase to claim package in 2023

- 4,400 acres in total
- 7 x 3 km footprint

Covers entire gold corridor

 Provides ample area to expand Resource and host potential development



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Fondaway Canyon Gold Project Highlights

- **Mineral Resource remains OPEN** for further expansion
- **Open pit mine model** supported by excellent gold grades & broad mineralization at surface
- Preliminary Economic Assessment next major milestone
- An aggressive drill program is planned to expand the Resource
- Central Area represents only a portion of the under-explored gold mineralization corridor
- Macro Tailwinds Located in Nevada, a premier gold mining region
 - Sustained high gold price
 - Declining production in Nevada
 - Protracted gold M&A cycle

Mineral Resource is OPEN for Expansion in All Directions and 3.5 km Long Gold Mineralized Corridor is Largely Under-Explored





FONDAWAY CANYON GOLD PROJECT

Advanced Exploration Stage

Contact us: info@getchellgold.com +1 647 249 4798

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FWB: **GGA1**



OTCQB: **GGLDF**

*weighted average











Capital Structure Management & Board



BILL WAGENER

MIKE SIEB

SHARES OUTSTAN	NDING:	129.3M
WARRANTS:	45.7M	@ \$0.19*
STOCK OPTIONS:	10.6M	@ \$0.38*
DEBENTURE:		\$2.9M

*weighted average

BILL WAGENER

Chief Executive Officer and Director

MIKE SIEB

Partially Diluted Share Ownership in the Company Officers, Directors, and Advisors

BOB BASS

President and Director

Chairman

20.4%

CHRIS BASS Independent Director





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Debenture Financing

CAD \$2.5M (minimum) up to CAD \$5M

• Use of Proceeds: Final USD \$1.6M payment to Canagold to complete the acquisition of Fondaway Canyon and Dixie Comstock properties

3 Year Term

• Prepayment any time after 6 months

11% Interest per annum

- Non-Compounded
- Payable at Maturity

10 Share Purchase Warrants convertible at \$0.10 for each \$1.00 invested

- First Tranche (50%) of the Warrants vest immediately
- Second Tranche (50%) of the Warrants vest in 14 months
 - If the loan is repaid in full, including accrued interest, before 14 months from Closing, the Second Tranche of warrants can be cancelled

Unsecured

In the Event of Default any unpaid interest will retroactively be adjusted to a rate of 60% per annum



Fondaway Canyon Metallurgical Testing + Potential Processing Flowsheet

- **Based on American Barrick testwork performed in 1990: 93%** gold recoveries estimated for a flotation circuit followed by CIL of the flotation tails
- Potential Processing Scenario Similar to OceanaGold's Haile Mine
 - **Open Pit Mine**
 - Crusher
 - Conventional grinding circuit
 - Flotation

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- Concentrate regrind
- CIL leaching of reground concentrate
- CIL leaching of flotation tailings
- Carbon stripping, electrowinning and smelting of bullion
- Getchell plans to update and modernize metallurgical testwork to reflect processing improvements over the last 30 years, develop a preferential processing pathway, and incorporate into the PEA.





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Colorado SW MRE 3D Gold Grade Block Model (Looking NW)

- The Colorado SW gold mineralization reveals excellent continuity
- Has been traced over 550 metres down-dip from surface
- Remains OPEN along strike and dip

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Fondaway Canyon MRE 3D gold grade block model sliced through the Colorado SW zone showing select drill hole intervals.

Drilling Highlights

Juniper Zone

Drill Hole	Au (g/t)	Interval (m)	From (m)	To (m)
FCG20-02	6.2	21.9	106.1	128.0
including	20.4	3.2	120.5	123.7

Colorado SW Zone

Drill Hole	Au (g/t)	Interval (m)	From (m)	To (m)	
FCG20-02	1.9	43.5	181.0	224.5	
FCG20-03	2.0	49.0	188.3	237.3	
FCG20-05	1.8	90.0	177.5	267.5	
FCG20-06	1.5	37.7	168.0	205.7	
6	1.1	38.3	243.5	281.8	
FCG21-07	3.0	33.0	209.1	242.1	
FCG21-08	1.4	203.9	186.9	390.8	
including	13.0	4.3	243.9	248.2	And Anna and An
FCG21-11	0.9	141.1	250.3	391.4	and the former and
FCG21-12	1.5	95.6	220.9	316.5	C. C. Contraction of the

1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	Drill Hole	Au (g/t)	Interval From (m) (m)		To (m)	
	FCG21-15	3.3	10.6	134.4	145.0	
		1.2	87.0	249.6	336.6	
	FCG22-20	0.9	15.3	1.8	17.1	
		1.4	10.2	104.9	115.1	
		1.7	56.6	160.4	217.0	
	FCG22-21	0.9	74.3	191.7	266.0	
	FCG22-26	1.8	29.4	108.3	137.7	
		1.1	83.8	229.8	313.6	
	FCG22-27	1.2	29.9	143.1	173.0	
and the second s	FCG22-28	0.8	98.0	182.5	280.5	
A STATE OF		1.3	58.0	293.9	351.9	

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North Fork MRE 3D Gold Grade Block Model (Looking SE)

- North Fork gold zone is higher grade, appears less constrained, and reveals the potential thicker and deeper roots of the mineralizing system
- Excellent continuity of mineralization traced over 500 metres down-dip from surface
- Mineralization is known to extend beyond current MRE pit extents
- Remains open along strike and dip

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Fondaway Canyon MRE 3D gold grade block model sliced through the North Fork zone showing select drill hole intervals.

Drilling Highlights

North Fork Zone

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	Drill Hole	Au (g/t)	Interval (m)	From (m)	To (m)		Drill Hole	Au (g/t)	Interval (m)	From (m)
	FCG20-04	2.5	58.0	383.0	441.0		FCG22-19	1.8	107.5	120.0
	including	10.3	5.2	414.6	419.8		including	2.9	32.9	139.9
		2.8	13.4	478.5	491.9		FCG22-22	3.0	59.3	159.0
	FCG21-10	3.0	41.8	275.5	317.3	6.	including	8.8	8.1	172.0
	including	47.0	1.5	293.3	294.8	10		2.4	21.7	238.2
	FCG21-16	6.3	50.7	117.5	168.2	C. ICN	including	7.1	5.3	239.4
	including	10.4	25.0	139.9	164.9	N		0.8	41.6	290.7
	FCG22-17	3.8	85.9	66.1	152.0			1.1	25.8	370.8
	includina	5.4	51.9	66.1	118.0		FCG22-23	1.8	12.8	65.1
9 9 9 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	includina	12.2	5.3	72.4	77.7			3.4	44.6	164.1
	including	17.7	9.9	94.7	104.6	4 1 B	FCG22-25	3.4	31.4	254.4
	FCG22-18	2.5	43.4	180.6	224.0		including	14.1	<i>L.L</i>	254.7
		2.1	46.9	246.5	293.4			Ch.		
		1.9	72.6	327.4	400.0	an all and a set	Hall Mioo	in Shean	vein	1.1.1
A Trail	including	4.8	12.1	327.4	339.5	A C		Au	Interval	From
	including	10.5	4.9	333.0	337.9		Drill Hole	(g/t)	(m)	(m)
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	Drill Hole	(g/t)	(m)	(m)	(m)
	FCG22-19	1.8	107.5	120.0	227.5
	including	2.9	32.9	139.9	172.8
1	FCG22-22	3.0	59.3	159.0	218.3
	including	8.8	8.1	172.0	180.1
		2.4	21.7	238.2	259.9
and the second	including	7.1	5.3	239.4	244.7
1		0.8	41.6	290.7	332.3
and the second		1.1	25.8	370.8	396.6
3 4.7 5	FCG22-23	1.8	12.8	65.1	77.9
10%		3.4	44.6	164.1	211.5
1. 1. 1.	FCG22-25	3.4	31.4	254.4	285.8
	including	14.1	2.2	254.7	256.9

Drill Hole	Au	Interval	From	То
	(g/t)	(m)	(m)	(m)
FCG20-04	8.6	9.8	108.1	117.9
	2.7	20.5	128.5	149.0
	6.3	3.3	165.7	169.0

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Nevada Declining Gold Production

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Diminishing Gold Production



Gold Producers are:

- Cashed up
- Reporting their lowest debt levels in years
- Have depleting reserves from years of underinvestment

Triggering:

- Competition
- Increased valuation
- Major Gold
 Acquisition Cycle

Historic Gold Price

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15 Year Daily Gold Spot Price Chart

Strong Market Fundamentals In Support of

High and Increasing Gold Price

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Fondaway Canyon Mineral Resources Estimate Notes

- 1. The independent and qualified person for the mineral resources estimate, as defined by NI 43-101, is Michael Dufresne, P.Geo., from APEX Geoscience Ltd.
- 2. Mineral Resources, which are not Mineral Reserves, do not have demonstrated economic viability. There has been insufficient exploration to define the inferred resources tabulated above as an indicated or measured mineral resource, however, it is reasonably expected that the majority of the Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration. There is no guarantee that any part of the mineral resources discussed herein will be converted into a mineral reserve in the future. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, marketing, or other relevant issues. The mineral resources in this report were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum standards on mineral resources and reserves, definitions, and guidelines prepared by the CIM standing committee on reserve definitions and adopted by the CIM council (CIM 2014 and 2019).
- 3. The Mineral Resources Estimate is underpinned by data from 518 reverse circulation and diamond drillholes totalling 52,395m of drilling that intersected the mineralized domains.
- 4. The mineral resource is reported at a lower cut-off of 0.3 g/t Au for the conceptual open pit and 2.0 g/t Au for the conceptual underground extraction scenario. The lower cut-off grades and potential mining scenarios were calculated using the following parameters: mining cost = US\$2.70/t (open pit); G&A = US\$2.00/t; processing cost = US\$15.00/t; recoveries = 92%, gold price = US\$1,650.00/oz; royalties = 1%; and minimum mining widths = 1.5 metres (underground) in order to meet the requirement that the reported Mineral Resources show "reasonable prospects for eventual economic extraction".
- 5. Original Au assays were composited to 1.5 m with 11,957 composites generated overall in the mineralized domains including 9,980 composites generated for the Central Zone, 1,323 for the Mid-Realm / South Mouth Zone, and 654 for the Silica Ridge / Hamburger Hill Zone.
- 6. Grade interpolation was performed by ordinary kriging (OK) using 1.5 metre composites (block size of 3m x 3m x 3m).
- 7. A default density of 2.56 g/cm3 was used for the mineralized zones.
- 8. The mineral resources estimate is categorized as indicated or inferred and classified based on data density, data quality, confidence in the geological interpretation and confidence in the robustness of the grade interpolation. The indicated category was defined by a search ellipse extending 55m along the major axis, 40m along the minor axis, and 10m vertical. In addition, a minimum of 3 drill holes were required, reporting 9 samples with a maximum of 3 samples per drill hole. The inferred category was defined using a search of up to 120 m and requiring at least 1 sample per drillhole from a minimum of 2 drillholes.
- 9. High-grade capping supported by statistical analysis was completed on composite data for each zone and was established at 29 g/t Au for the Central Zone, 6.5 g/t Au for the Mid Realm South Mouth Zone, and 8.0 g/t Au for the Silica Ridge Hamburger Hill Zone.
- 10. The number of metric tonnes was rounded to the nearest thousand and gold ounces was rounded to the nearest hundred, and any discrepancies in the totals are due to rounding effects. Metal content is presented in troy ounces (tonnes x grade (g/T) / 31.10348).
- 11. The author is not aware of any known environmental, permitting, legal, title-related, taxation, socio-political or marketing issues or any other relevant issue not reported in the technical report that could materially affect the mineral resource estimate.
- 12. The effective date of the Mineral Resources Estimate is December 12, 2022 and a technical report on the Fondaway Canyon project will be filed by the Company on SEDAR within 45 days of the date of this News Release.



Forward Looking Statements

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Certain of the statements made and information contained herein are "forward-looking information". These statements relate to future events or the Company's future performance. Statements, other than statements of historical fact, may be forward-looking statements. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "anticipates", "plans", "budget", "scheduled", "continue", "estimates", "forecasts", "expected", "project", "project", "potential", "targeting", "intends", "believes" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might", or "will be taken", "occur" or "be achieved" or the negative connotation thereof. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Company believes that the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this presentation should not be unduly relied upon by readers, as actual results may vary. In particular, this presentation contains forward-looking statements, pertaining to the following: capital expenditure programs, development plans, treatment under governmental and taxation regimes, expectations regarding the Company's ability to raise capital, expenditures to be made by the Company on its properties and work plans to be conducted. With respect to forward-looking statements, the Company has made assumptions regarding, among other things: uncertainties relating to receiving mining, exploration and other permits; the impact of increasing competition; unpredictable changes to the market prices for gold, copper, and other minerals; exploration and developments costs for its properties; the availability of additional financing and farm-in or joint-venture partners; anticipated results of exploration and development activities; and the Company's ability to obtain additional financing on satisfactory terms. The Company's actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors set forth below and elsewhere in this presentation: volatility in the market price for minerals; uncertainties associated with estimating resources; geological, technical, drilling and processing problems; liabilities and risks, including environmental liabilities and risks, inherent in mineral operations; fluctuations in currencies and interest rates; incorrect assessments of the value of acquisitions; unanticipated results of exploration activities; competition for, amongst other things, capital, undeveloped lands and skilled personnel; lack of availability of additional financing and farm-in or joint venture partners; and unpredictable weather conditions. Although the Company has attempted to identify important factors that could cause results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Readers are cautioned that the foregoing lists of factors are not exhaustive. The Company does not undertake to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

The technical information in this document, excluding statements relating to the Fondaway Canyon Mineral Resources Estimate ("MRE"), has been reviewed by Scott Frostad, P. Geo., who is a Qualified Person as defined by National Instrument 43-101. He is independent of the Company.

The independent and qualified person for the Fondaway Canyon MRE, as defined by NI 43-101, is Michael Dufresne, P.Geo., from APEX Geoscience Ltd.

Mineral Resources, which are not Mineral Reserves, do not have demonstrated economic viability. There has been insufficient exploration to define the inferred resources tabulated above as an indicated or measured mineral resource, however, it is reasonably expected that the majority of the Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration. There is no guarantee that any part of the mineral resources discussed herein will be converted into a mineral reserve in the future. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, marketing, or other relevant issues. The mineral resources in this report were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum standards on mineral resources and reserves, definitions, and guidelines prepared by the CIM standing committee on reserve definitions and adopted by the CIM council (CIM 2014 and 2019).

